

FAMILIARIZATION PROGRAMME OF STEELCAST LIMITED

1.0 Preamble: In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is required that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes. Further in terms of Regulation 46(2)(i) of the said Regulation, the Company is required to disseminate the details of the familiarization program imparted to the Independent Directors on the website of the Company.

2.0 Purpose: The Familiarization Programmes are aimed to familiarize the Independent Directors with the Company, their roles, responsibilities in the Company, nature of industry in which the Company operates and business model of the Company by imparting suitable training sessions.

3.0 Overview of Familiarization Programme:

3.1 Familiarization Programmes for Independent Directors to include:

3.1.1 Industry overview and organisational structure of the Company;

3.1.2 Operations and product overview;

3.1.3 Overview of Sales & Marketing strategies;

3.1.4 Financial performance of the Company and control mechanism

3.1.5 Statutory compliances required to be fulfilled by the Company and the Directors as a part of the Board.

On an on-going basis, the Company, through its Managing Director and/or Whole time Director as well as other Senior Managerial Personnel, as required, conducts presentations/programs to familiarize the Independent Directors with the strategy, operations and functions of the Company. Independent Directors have the freedom to interact with the Company's management team of the Company. Presentations are made regularly to the Board of Directors / Audit Committee (AC) (minutes of AC and other Board Committees are circulated to the Board). This helps them to understand the Company's strategy, business model, operations, products, markets, organization structure, facilities, risk management and such other areas. Apart from this, they also have the freedom to interact independently with the Statutory Auditors, the Internal Auditors, Secretarial Auditors, Cost Auditors and external advisors as may be appointed from time to time. The Independent Directors of the Company as a part of the Board have complete access to all the information within the Company. Regular updates on relevant statutory and regulatory changes are circulated to the Directors. Apart from Independent Directors, Non-Executive Directors are also eligible to attend the familiarization programmes.

Further, at the time of appointing an Independent Director, a formal letter of appointment is given to him, which inter alia explains the role, function, duties and responsibilities expected of him as an Independent Director of the Company.

4.0 Details of familiarization programmes held are as follows:

Date of program	Areas covered
9 February 2015	Roles, rights, responsibilities of the Director and Statutory compliances required to be made by the Company and the Directors as a part of the Board.
	Industry overview and organisational structure of the Company, operations and product overview & statutory changes in the law and its effect on the industry.
	Strategies and growth plans of the Company.
28 January 2016	Operations overview including operations of Joint Venture.
	Product overview.
	Overview of Sales & Marketing strategies.
	Financial performance of the Company and control mechanism.
	Awareness with respect to roles and responsibilities as specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
25 July 2017	Insight on casting industry and Company's Performance.
	Roles, rights and responsibilities of Independent Directors.
	Company overview and Organisational structure.
	Financial performance against projections.
29 June 2020	Industry overview and organisational structure of the Company.
	Roles, rights and responsibilities of Independent Director.
	Company and its operations overview.
	Domestic and Global business of the Company.
	International Outlook of Industry especially where the Company has footprints.
18 May 2022	Economic Outlook.
	Company and its operations overview.
	Domestic and Global business of the Company.
	International Outlook of Industry especially where the Company had footprints.
	Roles, rights and responsibilities of Independent Director.
23 May 2023	Roles, rights, responsibilities of the Director and Statutory compliances required to be made by the Company and the Directors as a part of the Board.
	Industry overview and organisational structure of the Company, operations and product overview & statutory changes in the law and its effect on the industry.
	Strategies and growth plans of the Company.

Date of program	Areas covered
30 May 2024	Insight on casting industry and Company's Performance.
	Company overview and Organisational structure and Succession Planning.
	Financial performance against projections.

5.0 Details of familiarization programmes imparted to independent directors:

(i) Number of programmes attended by independent directors (during the year and on a cumulative basis till date)

Sr. No.	Name of Independent Director	No. of the Programmes attended	
		FY 2024-25	Cumulative till date
1	Mr. Rajendra V Gandhi	-	2
2	Mr. Apurva R Shah	-	2
3	Mr. Rajesh R Gandhi	-	2
4	Mr. Ramesh V Shah	-	2
5	Mr. Dhimant D Mehta	-	1
6	Mr. Hemant D Dholakia	-	2
7	Mrs. Aarushi M Ganatra	-	2
8	Mr. Rajiv D Gandhi	-	2
9	Mr. Harsh R Gandhi	-	2
10	Mr. Dipam A Patel	1	1

(ii) Number of hours spent by independent directors in such programmes (during the year and on cumulative basis till date)

Sr. No.	Name of Independent Director	No. of hours spent in the Programmes attended	
		FY 2024-25	Cumulative till date
1	Mr. Rajendra V Gandhi	-	2
2	Mr. Apurva R Shah	-	2
3	Mr. Rajesh R Gandhi	-	2
4	Mr. Ramesh V Shah	-	2
5	Mr. Dhimant D Mehta	-	1
6	Mr. Hemant D Dholakia	-	2
7	Mrs. Aarushi M Ganatra	-	2
8	Mr. Rajiv D Gandhi	-	2
9	Mr. Harsh R Gandhi	-	2
10	Mr. Dipam A Patel	1	1

Note: Independent Directors are regularly informed about all the significant events taking place in the Company along with keeping them informed on the key amendments in the applicable statutes and laws through regular communications.