

STEELCAST LIMITED

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Reviewed Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2015

(Rs. in Lacs Except for Shares & EPS)

Sr. No.	Particulars	3 Months Ended (31/12/2015)	Preceding 3 Months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to Date figures for current Period Ended (31/12/2015)	Year to Date figures for the previous period Ended (31/12/2014)	Previous year ended (31/03/2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of excise duty)	3,497.51	3,476.34	1,542.98	9,980.48	5,388.97	7,830.14
	b. Other Operating Income	114.92	105.22	42.22	302.25	104.38	84.17
	Total income from Operations (net)	3,612.44	3,581.56	1,585.20	10,282.74	5,493.35	7,914.31
2	Expenses						
	a. Cost of Materials consumed	668.82	853.66	376.11	2,191.37	1,371.23	2,249.98
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.35	21.63	17.77	414.92	184.25	(274.40)
	d. Employee benefits expense	345.50	294.04	249.29	925.38	782.83	1,057.66
	e. Depreciation and amortisation expense	310.38	308.40	295.34	917.07	871.65	1,162.73
	f. Manufacturing Expenses	315.02	307.10	173.90	909.05	595.03	868.20
	g. Power, Fuel and water charges	542.68	483.14	260.79	1,476.90	821.12	1,260.53
	h. Stores & spares	622.35	528.53	466.72	1,647.51	1,658.87	2,266.31
	i. Other expenses	345.22	316.00	139.04	868.75	450.82	639.26
	Total Expenses	3,166.33	3,112.50	1,978.96	9,350.96	6,735.80	9,230.27
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)							
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	447.10	469.06	(393.76)	931.78	(1,242.45)	(1,315.96)
4	Other Income	8.74	18.28	4.62	29.59	84.20	148.66
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	455.84	487.34	(389.14)	961.37	(1,158.25)	(1,167.30)
6	Finance Costs						
	a. Interest	284.23	289.92	242.20	832.69	696.20	1,005.64
	b. Others including Exchange Rate Difference	59.87	94.95	83.78	211.84	143.52	128.06
	Total	344.10	384.87	325.98	1,044.53	839.72	1,133.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	111.74	102.47	(715.12)	(83.16)	(1,997.97)	(2,301.00)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	111.74	102.47	(715.12)	(83.16)	(1,997.97)	(2,301.00)
10	Tax expense						
	a. Taxation of This Period: Income Tax	-	-	-	-	-	-
	b. Deferred Tax	25.32	30.03	(150.00)	(42.68)	(264.00)	(397.26)
	c. Taxation of earlier years	(0.42)	-	(0.82)	(0.42)	(0.82)	(9.00)
	Total	24.90	30.03	(150.82)	(43.10)	(264.82)	(406.26)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	86.84	72.44	(564.30)	(40.05)	(1,733.15)	(1,894.74)
12	Extraordinary items (net of tax Rs. expense)	-	-	44.70	-	44.70	44.70
13	Net Profit / (Loss) for the period (11 + 12)	86.84	72.44	(519.60)	(40.05)	(1,688.45)	(1,850.04)
14	Paid-up Equity Share Capital (Face Value of Rs. 5)	910.80	910.80	910.80	910.80	910.80	910.80
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,075.37
16	Earnings Per Share (EPS) (before extraordinary items) (of Rs. 5/- each)						
	a. Basic EPS (not annualized)	0.48	0.40	(3.10)	(0.22)	(9.51)	(10.40)
	b. Diluted EPS (not annualized)	0.48	0.40	(3.10)	(0.22)	(9.51)	(10.40)
17	Earnings Per Share (EPS) (after extraordinary items) (of Rs. 5/- each)						
	a. Basic EPS (not annualized)	0.48	0.40	(2.85)	(0.22)	(9.27)	(10.16)
	b. Diluted EPS (not annualized)	0.48	0.40	(2.85)	(0.22)	(9.27)	(10.16)

Notes :

- The above results have been taken on record by the Board of Directors on 28th January, 2016 after a Limited Review by Statutory Auditors and a review by the Audit Committee.
- The Company is engaged in Casting business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting, AS-17.
- Previous figures have been regrouped and rearranged, wherever necessary.

For and on behalf of the Board of Directors,

(Signature)

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR



Date: January 28, 2016
Place: Bhavnagar