

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005

Phone No.0278-2519062, Email ID Info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

STATEMENT OF AUDITED RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2019

(Rs. In lacs except EPS)

Sr. No	Particulars	For the Quarter ended on			For the Year ended on	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a Net Sales/Income from Operations	7,929.42	7,804.55	7,259.52	31,792.46	23,339.46
	b Other Income	13.46	20.89	13.55	141.56	172.61
	c Total Income (a+b)	7,942.88	7,825.44	7,273.08	31,934.03	23,512.07
2	Expenses					
	a Cost of materials consumed	1,808.03	1,430.45	1,676.34	7,374.99	5,470.12
	b Changes in inventories of finished goods, work-in-progress and stock-in-trade	484.86	395.46	9.60	1,426.88	(1,239.94)
	c Excise Duty expense	-	-	-	-	215.14
	d Employee benefit expense	765.67	674.92	620.70	2,576.01	2,013.27
	e Finance Cost	194.87	206.30	279.75	944.85	1,096.59
	f Depreciation and amortisation expense	388.12	388.64	372.53	1,565.03	1,481.92
	g Manufacturing Expenses	837.35	813.34	719.97	3,197.94	2,575.41
	h Power, Fuel and water charges	1,061.69	1,149.88	1,071.44	4,587.34	3,864.07
	i Stores & spares	1,103.78	1,455.19	1,377.51	4,920.53	4,675.98
	j Other Expenses	416.60	420.10	464.54	1,834.81	1,461.28
	k Total Expenses (sum of a to j)	7,060.98	6,934.30	6,592.38	28,428.37	21,613.84
3	Profit before exceptional items and tax (1-2)	881.90	891.14	680.70	3,505.66	1,898.23
4	Add/(Less) : Exceptional Item	-	-	-	-	-
5	Profit before tax (3+4)	881.90	891.14	680.70	3,505.66	1,898.23
6	Tax Expense					
	a Current Tax	190.57	190.00	149.95	760.57	378.88
	b MAT Credit Entitlement	152.42	-	(149.95)	(39.36)	(378.88)
	c Short / (Excess) provision of tax of earlier years	8.05	-	-	8.05	(2.33)
	d Deferred Tax	(16.45)	(36.97)	(17.01)	278.87	(185.26)
7	Profit / (Loss) for the period (5-6)	547.31	738.11	697.71	2,497.53	2,085.82
8	Other Comprehensive Income					
	a. Items not to be reclassified subsequently to profit or loss					
	i - Remeasurement gain / (loss) on defined benefit plans	(0.26)	(25.16)	(15.95)	(7.37)	(15.64)
	ii - Income tax effect on above	4.21	3.19	5.52	2.15	5.41
	iii - Gain / (loss) on fair valuation of equity instruments	-	-	(0.54)	-	(0.41)
	iv - Income tax effect on above	-	-	-	-	-
	b. Items to be reclassified subsequently to profit or loss	-	-	-	-	-
	c. Other Comprehensive Income for the year, net of tax	3.95	(21.97)	(10.96)	(5.22)	(10.63)
9	Total Comprehensive Income for the year, net of tax (7+8)	551.27	716.14	686.75	2,492.30	2,075.19
10	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00
11	Other equity excluding revaluation reserves				10,483.95	8,321.06
12	Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised)					
	Basic	2.70	3.65	3.45	12.34	10.31
	Diluted	2.70	3.65	3.45	12.34	10.31

(See accompanying notes to the Financial Results)



G. Harbani

Notes:

1	The Statutory Auditors have carried out audit of financial results of the Company for the quarter and year ended on March 31, 2019. The Statutory Auditors of the company have conducted audit of these financial in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The financial results of the Company for the quarter ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019. The audited financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised practices and rules.
3	The Board of Directors have recommended a dividend at the rate of Rs 02.00 per share (i.e.40.00%) of face value of Rs 5.00 each of the company for the financial year 2018-19.
4	Figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto third quarter ended of the respective financial years.
5	Figures of the previous period have been re-grouped / re-classified wherever necessary.

Place: Bhavnagar
Date: May 30, 2019



FOR STEELCAST LIMITED

A handwritten signature in black ink, appearing to read "Chetan M Tamboli".

CHETAN M TAMBOLI
CHAIRMAN & MANAGING DIRECTOR

To support green initiative of the Government in full measure, Members who have not registered their e-mail addresses, so far, are requested to register the e-mail addresses in the following manner:

- In respect of electronic holdings with Depository through their concerned Depository Participants.
- Members who hold shares in physical form are requested to register their e-mail with cs@steelcast.net quoting your name and folio number.

SUMMARISED BALANCE SHEET AS ON 31ST MARCH 2019

Sr. No.	Particulars	(Rs. In lacs)	
		As at 31.03.2019	As at 31.03.2018
Assets			
I	Non-current assets		
a	Property, plant and equipment	11,452.58	12,007.86
b	Capital work-in-progress	36.55	228.10
c	Investment property		
d	Intangible assets	234.23	288.31
e	Intangible assets under development		-
f	Financial assets:		
(i)	Investments	8.70	9.52
(ii)	Loans	15.43	28.74
(iii)	Other financial assets		
g	Non-current tax assets (net)	119.63	47.94
h	Other non-current assets	474.53	53.52
	Total non-current assets (sum of a to h)	12,341.65	12,663.99
II	Current assets		
a	Inventories	2,398.77	4,042.80
b	Financial assets:		-
(i)	Investments		-
(ii)	Trade receivables	5,663.51	5,279.42
(iii)	Cash and cash equivalents	359.79	48.49
(iv)	Other bank balances	280.22	99.07
(v)	Loans	9.53	20.18
(vi)	Others financial assets	6.49	-
c	Current tax assets (net of provision)		-
d	Other current assets	1,007.86	2,082.17
e	Assets classified as held for sale	150.74	125.50
	Total current assets (sum of a to e)	9,876.92	11,697.63
	Total Assets	22,218.56	24,361.62
EQUITY AND LIABILITIES			
Equity			
a	Equity share capital	1,012.00	1,012.00
b	Other equity	10,483.95	8,321.06
	Total equity	11,495.95	9,333.06
Liabilities			
I	Non-current liabilities		
a	Financial liabilities:		
(i)	Borrowings	2,762.84	1,407.53
b	Long-term provisions	95.01	214.14
c	Deferred tax liabilities (net)	421.26	183.89
d	Other non-current liabilities	445.07	1,137.24
	Total non-current liabilities (sum of a to d)	3,724.18	2,942.81
II	Current liabilities		
a	Financial liabilities:		
(i)	Borrowings	2,450.16	7,041.10
(ii)	Trade payables:		
	(a) total outstanding dues of micro enterprises and small enterprises; and	0.37	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,620.26	2,972.46
(iii)	Other financial liabilities	2,181.70	1,473.11
b	Short-term provisions	66.54	95.07
c	Other current liabilities	679.40	466.31
d	Liabilities directly associated with assets classified as held for sale	-	37.70
	Total current liabilities (sum of a to d)	6,998.44	12,085.75
III	Liabilities directly associated with assets classified as held for sale	-	-
	Total equity and liabilities	22,218.56	24,361.62

Place: Bhavnagar
Date: May 30, 2019



FOR STEELCAST LIMITED

Chetan M Tamboli
CHETAN M TAMBOLI
CHAIRMAN & MANAGING DIRECTOR