



STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005
PHONE (91) (278) 251 9062
FAX (91) (278) 242 0589, 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC/1341-A/IX

May 30, 2016

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Submission of audited Financial Results for the quarter and year ended March 31, 2016 along with Auditor's Report for the year ended March 31, 2016.
Ref: Scrip Code 513517

With reference to the captioned subject, in compliance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith Audited Financial Results for the quarter and year ended March 31, 2016 along with Auditor's Report for the year ended March 31, 2016 duly taken on record by the Board of Directors of the Company at its meeting held on May 30, 2016.

We have also enclosed herewith Declaration regarding Audit report with unmodified opinion.

Please note that we will be releasing the advertisement of the same in the following newspapers as per details given below:

<u>Sr No</u>	<u>Name of the Paper</u>	<u>Edition</u>	<u>Language</u>
1.	Economic Times	All edition	Gujarati + English

You are requested to please take the above on your record.

Thanking You,

Yours faithfully,
For STEELCAST LIMITED

(K M Kikani)
Jr. Account Officer

Encl.: As Above

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat, 364 005.

Phone No. 0278-2519062 Email Id. info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

Audited Financial Results for the Quarter and Year ended March 31, 2016

(Rs. In Lacs Except for Shares & EPS)

Sr. No.	Particulars	3 Months Ended (31/03/2016)	Preceding 3 Months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year Ended (31/03/2016)	Previous Year Ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	a. Net Sales/Income from Operations (Net of excise duty)	3,341.71	3,497.51	2,441.17	13,322.19	7,830.14
	b. Other Operating Income	79.80	114.92	(20.21)	382.05	84.17
	Total income from Operations (net)	3,421.51	3,612.43	2,420.96	13,704.24	7,914.31
2	Expenses					
	a. Cost of Materials consumed	588.51	668.82	878.75	2,779.88	2,249.98
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.25	15.35	(458.65)	460.17	(274.40)
	d. Employee benefits expense	360.90	345.50	274.83	1,286.28	1,057.66
	e. Depreciation and amortisation expense	314.42	310.38	291.08	1,231.49	1,162.73
	f. Manufacturing Expenses	283.61	315.02	273.17	1,192.66	868.20
	g. Power, Fuel and water charges	476.56	542.68	439.41	1,953.46	1,260.53
	h. Stores & spares	556.75	622.35	607.44	2,204.26	2,266.31
	i. Other expenses	368.52	345.22	188.44	1,237.27	639.26
	Total Expenses	2,994.51	3,165.32	2,494.47	12,345.46	9,230.27
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	427.00	447.11	(73.51)	1,358.78	(1,315.96)
4	Other Income	7.53	8.74	64.46	37.12	148.66
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	434.53	455.85	(9.05)	1,395.90	(1,167.30)
6	Finance Costs					
	a. Interest	278.54	284.23	309.44	1,111.23	1,005.64
	b. Others including Exchange Rate Difference	31.37	59.87	(15.46)	243.21	128.06
	Total	309.90	344.10	293.98	1,354.43	1,133.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	124.63	111.75	(303.03)	41.47	(2,301.00)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	124.63	111.75	(303.03)	41.47	(2,301.00)
10	Tax expense					
	a. Taxation of This Period: Income Tax	-	-	-	-	-
	b. Deferred Tax	71.28	25.32	(133.26)	28.60	(397.26)
	c. Taxation of earlier years	0.00	(0.42)	(8.18)	(0.42)	(9.00)
	Total	71.28	24.90	(141.44)	28.18	(406.26)
11	11.Net Profit / (Loss) from ordinary activities after tax (9+10)	53.35	86.85	(161.59)	13.29	(1,894.74)
12	Extraordinary items (net of tax Rs. expense)	-	-	-	-	44.70
13	Net Profit / (Loss) for the period (11+12)	53.35	86.85	(161.59)	13.29	(1,850.04)
15	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,012.00	910.80	910.80	1,012.00	910.80
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,169.79	5,075.37
17.1	Earnings Per Share (EPS) (before extraordinary items) (of Rs. 5/- each)					
	a. Basic EPS (not annualized)	0.29	0.48	(0.89)	0.07	(10.40)
	b. Diluted EPS (not annualized)	0.29	0.48	(0.89)	0.07	(10.40)
17.2	Earnings Per Share (EPS) (after extraordinary items) (of Rs. 5/- each)					
	a. Basic EPS (not annualized)	0.29	0.48	(0.89)	0.07	(10.16)
	b. Diluted EPS (not annualized)	0.29	0.48	(0.89)	0.07	(10.16)



G. H. Patel

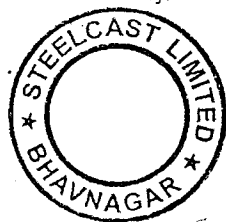
STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2016 (Rs. In Lacs)

Sr. No.	Particulars	As at March 31,2016	As at March 31,2015
A	EQUITY AND LIABILITIES ::		
1	Shareholders' Funds		
(a)	Share Capital	1,016.67	915.47
(b)	Reserves and Surplus	6,169.79	5,075.37
(c)	Money Received against Share Warrants		
	Sub-total - Shareholders' funds	7,186.46	5,990.84
2	Share application money pending allotment		
3	Non-current liabilities		
(a)	Long-term borrowings	5,151.76	4,966.34
(b)	Deferred tax liabilities (net)	673.60	645.00
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	67.41	57.23
	Sub-total - Non-current liabilities	5,892.76	5,668.57
4	Current Liabilities		
(a)	Short-term borrowings	5,553.15	7,344.13
(b)	Trade payables	803.46	957.56
(c)	Other Current Liabilities	2,459.15	2,390.36
(d)	Short-term Provisions	63.65	53.77
	Sub-total - Current liabilities	8,879.41	10,745.82
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	21,958.63	22,405.23
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	13,409.44	13,976.83
(b)	Non-current investments	22.91	26.53
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	580.03	213.10
(e)	Other non-current assets		
	Sub-total - Non-current assets	14,012.38	14,216.45
2	Current assets		
(a)	Current investments		
(b)	Inventories	1,901.61	2,770.85
(c)	Trade receivables	3,634.99	3,037.70
(d)	Cash and cash equivalents	820.05	388.48
(e)	Short-term loans and advances	405.36	413.25
(f)	Other current assets	1,184.25	1,578.49
	Sub-total - Current assets	7,946.25	8,188.77
	Total -Assets	21,958.63	22,405.23

Note:

- 1 The above results have been taken on record by the Board of Directors on 30th May, 2016 after audited by Statutory Auditors and a review by the Audit Committee.
- 2 The Company is engaged in Casting business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting.
- 3 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 4 Previous figures have been regrouped and rearranged, wherever necessary.

Date: 30th May, 2016
Place: Ahmedabad



FOR STEELCAST LIMITED

Chetan Tamboli
(CHETAN TAMBOLI) ✕ ✕
CHAIRMAN & MANAGING DIRECTOR
DIN No.: 00028421



STEELCAST LIMITED

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To
Corporate Relationship Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 0001

30.05.2016

Sub.: Declaration Regarding Audit Report with unmodified opinion,
Ref.: BSE Scrip Code-v513517

Dear Sir/Madam,

I, Chetan M Tamboli, Chairman & Managing Director of M/s. Steelcast Limited having its registered office at Ruvapari Road, Bhavnagar- 364005, hereby declare that the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Financial Result for the year ended 31st March, 2016.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27.05.2016.

This is for your information and record please.

Thanking You,

Yours Faithfully,
For STEELCAST LIMITED

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR