

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005

Phone No.0278-2519062, Email ID Info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

Reviewed Financial Results for the Quarter & Nine Months ended as on December 31, 2019

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	a Net Sales/Income from Operations	4,380.35	5,848.32	7,804.55	16,787.64	23,863.04	31,792.46
	b Other Income	8.02	18.60	20.89	35.26	128.11	141.56
	c Total Income (sum of a & b)	4,388.36	5,866.92	7,825.44	16,822.90	23,991.15	31,934.02
2	Expenses						
	a Cost of materials consumed	827.86	1,437.38	1,430.45	3,816.89	5,566.95	7,374.99
	b Changes in inventories of finished goods, work-in-progress	16.61	252.12	395.46	442.97	942.02	1,426.88
	c Employee benefit expense	547.99	541.18	674.92	1,691.21	1,810.34	2,576.01
	d Finance Cost	116.34	108.26	206.30	379.13	749.97	944.85
	e Depreciation and amortisation expense	401.77	401.95	388.64	1,201.52	1,176.91	1,565.03
	f Manufacturing Expenses	484.91	584.12	813.34	1,670.97	2,360.59	3,197.94
	g Power, Fuel and water charges	722.36	773.96	1,149.88	2,473.71	3,525.65	4,587.34
	h Stores & spares	641.97	719.19	1,455.19	2,325.88	3,816.75	4,920.53
	i Other Expenses	251.08	300.51	420.10	898.16	1,418.20	1,834.81
	j Total Expenses (sum of a to i)	4,010.90	5,118.66	6,934.28	14,900.43	21,367.40	28,428.38
3	Profit before exceptional items and tax (1c-2j)	377.46	748.26	891.16	1,922.47	2,623.76	3,505.64
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	Profit Before Tax (3+4)	377.46	748.26	891.16	1,922.47	2,623.76	3,505.64
6	Tax Expense						
	a Current Tax	145.21	261.83	190.00	694.66	570.00	760.57
	b MAT Credit Entitlement	-	-	-	-	(191.78)	(39.36)
	c Short / (Excess) provision of tax of earlier years	3.59	-	-	3.59	-	8.05
	d Deferred Tax	63.16	73.25	(36.97)	210.89	295.32	278.87
	e Total Tax Expense (sum of a to d)	211.97	335.08	153.03	909.15	673.54	1,008.13
7	Profit / (Loss) for the period (5-6e)	165.49	413.18	738.13	1,013.32	1,950.21	2,497.51
8	Other Comprehensive Income						
	a Items not to be reclassified subsequently to profit or loss						
	i Remeasurement gain / (loss) on defined benefit plans	(4.31)	6.04	(25.16)	(23.68)	(7.11)	(7.37)
	ii Income tax effect on above	1.25	(1.76)	3.19	6.90	(2.07)	2.15
	iii Gain / (loss) on fair valuation of equity instruments	-	-	-	-	-	-
	iv Income tax effect on above	-	-	-	-	-	-
	b Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
	c Other Comprehensive Income for the year, net of tax (sum of a & b)	(3.05)	4.28	(21.97)	(16.78)	(9.18)	(5.22)
9	Total Comprehensive Income, net of tax (7+8c)	162.44	417.46	716.16	996.54	1,941.04	2,492.29
10	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00
11	Other equity excluding revaluation reserves						10,483.95
12	Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised)						
	- Basic	0.82	2.04	3.65	5.01	9.64	12.34
	- Diluted	0.82	2.04	3.65	5.01	9.64	12.34

(See accompanying notes to the Financial Results)

Notes:

1	The Statutory Auditors have carried out limited review of financial results of the Company for the quarter & nine months ended on December 31, 2019.
2	The financial results of the Company for the quarter & nine months ended December 31, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 13, 2020.
3	The Company's operations at present are confined to only one segment namely "Casting Business".
4	The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

For STEELCAST LIMITED

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00028421

Place: Ahmedabad
Date: February 13, 2020