

**STEELCAST LIMITED**

REGD. OFFICE & WORKS RUVAPARI ROAD
BHAYNAGAR, GUJARAT
INDIA 364 005

PHONE (91) (278) 251 9062
FAX (91) (278) 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC/2079

28.05.2025

<p>The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p> <p>Scrip Code: 513517</p>	<p>National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Scrip Symbol: STEELCAS</p>
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Dear Sir/Madam,

Sub: Outcome of the 290th meeting of the Board of Directors of STEELCAST LIMITED held on 28th May, 2025.

Ref: Our Letter No. AC/2079 dated 20.01.2025 & 23.01.2025 regarding intimation of Board meeting date.

On the captioned subject, we would like to inform you that the meeting of the Board of Directors of the Company was held on 28th May, 2025 at Hotel Ummed Ahmedabad, Opp. International Airport Circle, Hansol, Ahmedabad – 382475.

The meeting commenced at 13:30 Hours and concluded at 15:35 Hours. Please note that the Board has, inter alia –

1. Considered and approved the Audited (Standalone) Financial Results for the quarter and year ended March 31, 2025 as enclosed herewith.
2. Recommended to the members Final Dividend @ Rs. 2.70 per equity share of Rs. 5 each (i.e. 54%) to be paid subject to the approval of the members at the ensuing Annual General Meeting (AGM) of the Company.
3. Recommended the reappointment of Shri Hemantbhai D Dholakia as Non-Executive Independent Director for a second term of five consecutive years with effect from 01.08.2025, subject to the approval of the members at the ensuing AGM.

Details as per SEBI Circular are enclosed as **Annexure-A**.

4. Approved sub-Division/split of 1 (one) Equity Share of face value of Rs. 5/- (Rupees five only) each, into 5 (five) equity shares of face value of Rs. 1/- (Rupee one only) each, subject to the approval of the Members of the Company and regulatory/statutory approvals as may be required. The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the stock exchanges after receipt of approval of the members.

Details as per SEBI Circular are enclosed as **Annexure-B**.

5. Approved alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company, subject to the approval of the Members of the Company.

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6. Recommended to the members the appointment of M/s. Ravi Karia & Associates, Chartered Accountants as Statutory Auditors of the Company for the first term of five consecutive Years from the conclusion of ensuing Annual General Meeting till the conclusion of Annual General Meeting for the Financial Year 2029-30.

Details as per SEBI Circular are enclosed as **Annexure-C**.

7. Approved the appointment of M/s. Shah Sanghavi & Co., Chartered Accountants, as Internal Auditors of the Company for the Financial Year 2025-26.

Details as per SEBI Circular are enclosed as **Annexure-C**.

8. Recommended to the members the appointment of M/s. D G Bhimani & Associates, Company Secretaries as Secretarial Auditor of the Company for five consecutive Financial Years from 2025-26 to 2029-30, subject to the approval of the members at the ensuing Annual General Meeting of the Company.

Details as per SEBI Circular are enclosed as **Annexure-D**.

9. Approved the appointment of M/s. Divyesh Vagadiya & Associates, Cost Accountants as Cost Auditor of the Company for the Financial Year 2024-25 & 2025-26.

Details as per SEBI Circular are enclosed as **Annexure-D**.

You are requested to take the above on your record.

Thanking you,

For STEELCAST LIMITED,

(Umesh V Bhatt)
COMPANY SECRETARY

Annexure – A

Name of the Director	Mr. Hemantbhai D Dholakia
Date of Birth	06.12.1964
Nationality	Indian
Date of Appointment on Board	Appointment effective from the conclusion of ensuing Annual General Meeting (AGM) till the conclusion of AGM for the Financial Year 2029-30, subject to the approval of the members at the ensuing Annual General Meeting (AGM)
Terms of Reappointment	Reappointed as a Non-Executive Independent Director, effective from the conclusion of this Annual General Meeting (AGM) till the conclusion of AGM for the Financial Year 2029-30.
Brief Profile	Mr. Hemantbhai D Dholakia has master"s degree in Marketing and Finance from University of Scranton, USA and has experience in manufacturing industries more than 38 years. He is the Managing Director at Goran Pharma Pvt. Ltd. He has long experience as an entrepreneur and brand building in India and overseas. He is also a Director at Hansrx Pvt. Ltd. & Partner at Parag Perfumes, Sihor
Nature of expertise in specific functional areas	Brand building in India and overseas
names of other listed entities in which the person also holds the directorship and the membership of Committees of the board	None
Shareholding	1,000
Disclosure of relationship Between Directors	Mr. Hemantbhai D Dholakia is not related to any of the Directors of the Company.
Disclosure of Debarment statement	Mr. Hemantbhai D Dholakia is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Annexure - B

Sr. No.	Particulars	Details						
1	Split Ratio	1:5 Sub-Division/ Split of 1 (one) Equity Share of face value of Rs. 5/- (Rupees five only) each, into 5 (five) equity shares of face value of Rs. 1 /- (Rupee one only) each.						
2	Rationale behind the split	To enhance the liquidity of Company's Share and also make it more affordable for participation of retail and small investors.						
3	Pre and post share capital – authorized, paid-up and subscribed	Type of Capital	Pre Sub-Division Share Capital Structure			Post Sub-Division Share Capital Structure		
			No. of Equity Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of Equity Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)
		Authorized Share Capital	30,000,000	5	150,000,000	150,000,000	1	150,000,000
		Issued, Subscribed and Paid up capital	20,240,000	5	101,200,000	101,200,000	1	101,200,000
4	Expected time of Completion	Within 2 months from the date of receipt of approval of the members of the Company						
5	Class of shares which are subdivided	Equity shares						
6	Number of shares of each class pre and post-split	Not Applicable, since the company has only one class of shares i.e. equity shares.						
7	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not applicable						

Annexure - C

Sr. No.	Particulars	Statutory Auditor	Internal Auditors
		M/s. Ravi Karia & Associates	M/s Shah Sanghavi & Co
1	Reason for change viz., appointment, resignation, re-appointment removal, death or otherwise	Appointment	Re-appointment
2	Date of appointment/cessation (as applicable) & Terms of appointment	Five consecutive Years from the conclusion of ensuing Annual General Meeting i.e. 31.0.2025 till the conclusion of Annual General Meeting for the Financial Year 2029-30	28.05.2025
3	Brief profile (in case of appointment);	M/s. Ravi Karia & Associates is a Partnership firm registered with the Institute of Chartered Accountants of India. The firm is based in Ahmedabad. Their key service offerings include Audit and Assurance, Business Advisory, Valuation Services, Taxation, Compliances Management Services	M/s. Shah Sanghavi & Co. is a leading chartered accountancy firm registered with Institute of Chartered Accountants of India (ICAI) having their head office at Bhavnagar (Gujarat) and branches at Ahmedabad and Mumbai. Their services include Business Management Consultancy, Project Financing, Internal Controls – Design and Implementation, Taxation, Auditing & Assurance, Accounting, Information System Audit
4	Disclosure of relationships between directors (in case of appointment of a director).	NA	NA

Annexure - D

Sr. No.	Particulars	Secretarial Auditor	Cost Auditor
		M/s. D G Bhimani & Associates	M/s. Divyesh Vagadiya & Associates
1	Reason for change	Appointment	Appointment
2	Date of re-appointment	28.05.2025 M/s D. G. Bhimani & Associates, Practicing Company Secretaries is appointed as Secretarial Auditors to conduct the secretarial audit of the Company for a term of 5 consecutive years commencing from FY 2025-26 till FY 2029-30 subject to approval of the shareholders at the ensuing Annual General Meeting.	28.05.2025 M/s. Divyesh Vagadiya & Associates have been appointed as Cost Auditor for Financial Year 2024-25 & 2025-26
3	Brief Profile	Dineshkumar G. Bhimani proprietor of M/s. D. G. Bhimani & Associates, has experience as Company Secretary for more than 25 years and has wide range of expertise in the area of Secretarial compliances. Peer Review Certificate No.: 2116/2022	M/s. Divyesh Vagadiya & Associates, represented by Mr. Divyesh Vagadiya is practising as Cost Auditor based at Vadodara (Gujarat) having experience of more than 13 years in the area of cost and management consultancy.
4	Disclosure of relationships between directors (in case of appointment of a director).	NA	NA

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005

Phone No.0278-2519062, Email ID Info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

Financial Results for the Quarter & Year ended March 31, 2025

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.25	31.12.24	31.03.24	31.03.25	31.03.24
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a Net Sales/Income from Operations	12,079.08	10,181.31	9,840.10	37,616.54	40,981.45
	b Other Income	115.64	88.64	80.40	444.83	269.70
	c Total Income (sum of a & b)	12,194.72	10,269.96	9,920.50	38,061.37	41,251.15
2	Expenses					
	a Cost of materials consumed	2,428.12	2,486.61	1,864.23	8,240.01	8,630.96
	b Changes in Inventories of Finished Goods, Work-in-Progress	(35.48)	(639.85)	170.41	(1,083.66)	1,527.52
	c Employee benefit expense	1,318.32	1,203.23	1,073.75	4,582.50	4,122.12
	d Finance cost	27.62	23.80	22.45	65.00	103.05
	e Depreciation and Amortisation expense	304.71	316.23	429.53	1,254.88	1,792.07
	f Manufacturing expenses	1,351.11	1,165.82	1,107.35	4,381.07	4,085.80
	g Power, Fuel and Water charges	1,225.17	1,177.86	955.77	4,130.97	4,288.81
	h Consumption of Stores & Spares	1,542.14	1,344.30	1,409.84	4,989.42	5,108.75
	i Other expenses	424.69	610.19	376.42	1,768.63	1,498.92
	j Total Expenses (sum of a to i)	8,586.40	7,688.20	7,409.76	28,328.82	31,157.99
3	Profit before Exceptional items and Tax (1c-2j)	3,608.32	2,581.76	2,510.74	9,732.55	10,093.16
4	Add/(Less): Exceptional item	-	-	-	-	-
5	Profit Before Tax (3+4)	3,608.32	2,581.76	2,510.74	9,732.55	10,093.16
6	Tax Expense					
	a Current Tax	868.14	697.05	579.55	2,408.95	2,474.68
	b Short / (Excess) provision of Tax of earlier years	-	3.01	0.13	3.01	2.67
	c Deferred Tax	63.53	(39.20)	60.27	100.80	115.59
	d Total Tax Expense (sum of a to c)	931.67	660.86	639.95	2,512.76	2,592.94
7	Profit / (Loss) for the period (5-6d)	2,676.65	1,920.91	1,870.79	7,219.79	7,500.21
8	Other Comprehensive Income					
	a Items not to be reclassified subsequently to profit or loss					
	i Remeasurement gain / (loss) on defined benefit plans	(48.87)	7.33	(3.10)	(60.73)	(75.63)
	ii Income Tax effect on above	12.30	(1.84)	0.78	15.29	19.03
	iii Gain / (Loss) on fair valuation of equity instruments	-	(0.44)	0.08	(0.19)	1.18
	iv Income Tax effect on above	-	-	-	-	-
	b Items to be reclassified subsequently to profit or loss	-	-	-	-	-
	c Other Comprehensive Income for the year, net of Tax (sum of a & b)	(36.57)	5.05	(2.24)	(45.63)	(55.41)
9	Total Comprehensive Income, net of Tax (7+8c)	2,640.08	1,925.95	1,868.55	7,174.16	7,444.80
10	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00
11	Other Equity excluding revaluation reserves				31,575.40	25,949.60
12	Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised)					
	- Basic	13.22	9.49	9.24	35.67	37.06
	- Diluted	13.22	9.49	9.24	35.67	37.06

(See accompanying notes to the Financial Results)



Steelcast Limited

Balance Sheet as at 31 March 2025

Particulars	(INR in Lakhs)	
	31 March 2025	31 March 2024
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	14,170.75	13,794.74
Capital Work-in-Progress	167.90	4.72
Intangible Assets	23.61	23.28
Financial Assets:		
Investments	747.67	448.57
Loans	6.02	23.38
Other Financial Assets	1,831.35	491.83
Other Assets	1,183.20	1,015.90
Total Non Current Assets	18,130.50	15,802.42
Current Assets		
Inventories	4,295.51	3,229.60
Financial Assets:		
Investments	2,938.01	1,688.30
Trade Receivables	9,750.74	9,331.73
Cash and Cash Equivalents	1.17	0.51
Other Bank Balances	642.28	1,245.91
Loans	66.71	125.31
Other Financial Assets	2,264.62	42.80
Current Tax Assets (Net)	27.45	11.30
Other Assets	818.57	886.69
Total Current Assets	20,805.06	16,562.15
Total Assets	38,935.56	32,364.56
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,012.00	1,012.00
Other Equity	31,575.40	25,949.60
Total Equity	32,587.40	26,961.60
Non-Current Liabilities		
Provisions	279.26	172.98
Deferred Tax Liabilities (Net)	875.99	790.47
Other Liabilities	0.63	-
Total Non Current Liabilities	1,155.88	963.45
Current Liabilities		
Financial Liabilities:		
Borrowings	4.55	8.32
Trade Payable:		
(a) Total outstanding dues of Micro Enterprises and Small Enterprises; and	1,386.74	878.89
(b) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises.	1,781.96	1,584.98
Other Financial Liabilities	1,678.17	1,594.38
Other Liabilities	120.38	184.66
Provisions	220.48	188.29
Total Current Liabilities	5,192.28	4,439.51
Total Liabilities	6,348.16	5,402.96
Total Equity and Liabilities	38,935.56	32,364.57



Steelcast Limited
Statement of Cash Flows for the year ended 31 March 2025

(INR in Lakhs)

Particulars	31 March 2025	31 March 2024
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Taxation	9,732.55	10,093.16
Adjustments for -		
Depreciation and Amortisation	1,254.88	1,792.07
(Profit)/Loss on sale of Property, Plant & Equipment	(5.89)	(52.11)
Provision for impairment of trade receivables	(0.01)	(0.02)
Fair value (gain) / loss on financial instruments at FVTPL	(122.99)	(30.09)
(Profit)/Loss on sale of Investments	(26.45)	(20.07)
Sundry Balances Written Off / Back (Net)	230.62	(10.39)
Unrealised exchange (gain) / loss	90.19	(16.14)
Dividend income	(0.02)	(0.01)
Interest Expenses / (Income) (net)	(213.46)	(42.87)
Operating Profit Before Working Capital Changes	10,939.42	11,713.52
Adjustments for -		
Trade Receivables	(509.19)	(1,652.07)
Inventories	(1,065.91)	1,861.39
Other Financial and Non Financial Assets	(222.24)	161.13
Trade payables	704.84	(1,951.02)
Other Financial and Non Financial Liabilities	(43.96)	583.63
Cash Generated From Operations	9,802.96	10,716.58
Direct Taxes (Payment)/Refund	(2,428.12)	(2,524.15)
NET CASH FROM OPERATING ACTIVITIES	7,374.84	8,192.44
B CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant & Equipment and Intangible Assets	(1,684.75)	(1,781.46)
Purchase of Investments	(4,346.59)	(3,959.31)
Sale of Property, Plant & Equipment	38.09	426.39
Sale of Investments	2,947.05	2,829.29
Changes in other bank balances not considered as cash and cash equivalents	603.63	(925.92)
Long-term deposits placed with banks	(1,823.64)	(485.37)
Short-term deposits with banks (net)	(1,770.45)	-
Interest Received	279.59	142.35
Dividend Received	0.02	0.01
NET CASH FROM INVESTING ACTIVITIES	(5,757.05)	(3,754.02)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds/(Repayment) from Short Term Borrowings	(3.77)	(2,356.54)
Interest Paid	(65.00)	(103.05)
Dividend Paid	(1,548.36)	(2,003.76)
NET CASH USED IN FINANCING ACTIVITIES	(1,617.13)	(4,463.35)
NET INCREASE IN CASH AND CASH EQUIVALENTS	0.66	(24.94)
Cash and Cash Equivalents as at beginning of the year	0.51	25.45
Cash and Cash Equivalents as at end of the year	1.17	0.51



Notes:

1	The financial results of the Company for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2025.
2	The Company's operations at present are confined to only one segment namely "Casting Business".
3	The Company does not have any subsidiary/associate/joint venture company(ies), as on March 31, 2025.
4	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices & policies to the extent applicable.
5	Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures for the year ended on March 31, 2025 and limited reviewed year-to-date figures of nine months ended on December 31, 2024.
6	Other expenses for the year include a write off Rs.231.68 Lakhs being the amount paid pursuant to an order of USA Court under a matter of litigation.
7	The Board of Directors of the company have recommended a Final dividend at the rate of Rs 2.70 per share (i.e. 54 % of face value per share of Rs 5.00) of the Company for the financial year 2024-25. This dividend is in addition to the interim dividends declared and paid aggregating to Rs. 4.50 (i.e. 90 %) per share of face value of Rs. 5.00 each for the 1st, 2nd & 3rd quarter of the financial year 2024-25. The total dividend for FY 2024-25 is amounting to Rs.7.20 per share (i.e.144 % of face value per share of Rs 5.00).
8	The results for the quarter & year ended March 31, 2025 are available on the website of the NSE & BSE and also on the Company's website www.steelcast.net .
9	The figures of the previous periods have been regrouped/ reclassified, wherever necessary.

Place: Bhavnagar
Date: May 28, 2025



For STEELCAST LIMITED

A handwritten signature in blue ink, appearing to read "Chetan M Tamboli".

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00028421



**Audit Report on Annual Financial Results pursuant to Regulation 33 of
the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To

The Board of Directors

STEELCAST LIMITED

Opinion

We have audited the accompanying statement of standalone financial results of **STEELCAST LIMITED** ('the Company') for the three months and year ended March 31, 2025 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the three months and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the three months and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results for the three months and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to December 31, 2024, being the date of the end of the third quarter of the current financial year, which were subjected to limited review, as required under the Listing Regulations.

Bhavnagar

28th May 2025

UDIN: 25106176BMIVDB7820



For S S M & Co,
Chartered Accountants

FRN : 129198W

Mohmadrafik
Amirbhai Sheikh

M. RAFIK SHEIKH

Partner

M. N. 106176



STEELCAST LIMITED

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MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULTS

To,
The Board of Directors,
STEELCAST LIMITED

We hereby certify that financial results of Steelcast Limited for the quarter and year ended March 31, 2025 do not contain any false or misleading statement(s) or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
/CHIEF EXECUTIVE OFFICER



(Subhash R Sharma)
EXECUTIVE DIRECTOR & CFO

Place: Bhavnagar
Date: 28.05.2025

**STEELCAST LIMITED****REGD. OFFICE
& WORKS****RUVPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005
(91) (278) 251 9062
info@steelcast.net
www.steelcast.net
L27310GJ1972PLC002033****PHONE
E-MAIL
WEBSITE
CIN**

AC/2079

28.05.2025

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Scrip Code: 513517

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Symbol: STEELCAS

Dear Sir/Madam,

Sub: Declaration with respect to the Financial Results for the quarter and year ended on 31st March, 2025

We hereby declare that in the Audited Financial Results for the quarter and year ended on 31st March, 2025 which have been approved by the Board of Directors of the Company at their meeting held today i.e. 28th May, 2025, the Statutory Auditors of the Company have issued unmodified opinion in their Audit Report.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

For STEELCAST LIMITED,

(Subhash R Sharma)
EXECUTIVE DIRECTOR & CFO

