

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005

Phone No.0278-2519062, Email ID info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

Reviewed Financial Results for the Quarter ended December 31, 2018

(Rs. In lacs except EPS)

| Sr. No. | Particulars | Quarter Ended | | | Year to date | | Year Ended |
|---------|--------------------------------------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| | | 31-12-2018 | 30-09-2018 | 31-12-2017 | 31-12-2018 | 31-12-2017 | 31-03-2018 |
| | | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited |
| 1 | Income: | | | | | | |
| | a Net Sales/Income from Operations | 7,804.55 | 8,352.89 | 5,886.79 | 23,863.04 | 16,079.94 | 23,339.46 |
| | b Other Income | 20.89 | 53.36 | 122.92 | 128.11 | 159.06 | 172.61 |
| | c Total Income | 7,825.44 | 8,406.25 | 6,009.70 | 23,991.15 | 16,238.99 | 23,512.07 |
| 2 | Expenses: | | | | | | |
| | a Cost of materials consumed | 1,430.45 | 2,133.40 | 1,444.65 | 5,566.95 | 3,793.78 | 5,470.12 |
| | b Changes in inventories of finished goods, work-in-progress | 395.46 | 318.95 | (503.87) | 942.02 | (1,249.54) | (1,239.94) |
| | c Excise Duty Expense | - | - | - | - | 215.14 | 215.14 |
| | d Employee Benefit Expense | 674.92 | 589.04 | 496.34 | 1,810.34 | 1,392.56 | 2,013.27 |
| | e Finance Cost | 206.30 | 273.13 | 225.52 | 749.97 | 816.83 | 1,096.59 |
| | f Depreciation and Amortisation Expense | 388.64 | 395.18 | 375.00 | 1,176.91 | 1,109.39 | 1,481.92 |
| | g Manufacturing Expenses | 813.34 | 857.52 | 760.89 | 2,360.59 | 1,855.44 | 2,575.41 |
| | h Power, Fuel and Water Charges | 1,149.88 | 1,218.45 | 1,035.94 | 3,525.65 | 2,792.63 | 3,864.07 |
| | i Stores & Spares | 1,455.19 | 1,207.80 | 1,234.51 | 3,816.75 | 3,298.47 | 4,675.98 |
| | j Other Expenses | 420.10 | 570.12 | 401.76 | 1,418.20 | 996.75 | 1,461.28 |
| | k Total Expenses | 6,934.30 | 7,563.59 | 5,470.76 | 21,367.40 | 15,021.46 | 21,613.84 |
| 3 | Profit before exceptional items and tax (1-2) | 891.14 | 842.67 | 538.94 | 2,623.76 | 1,217.53 | 1,898.23 |
| 4 | Add/(Less) : Exceptional Item | - | - | - | - | - | - |
| 5 | Profit Before Tax (3+4) | 891.14 | 842.67 | 538.94 | 2,623.76 | 1,217.53 | 1,898.23 |
| 6 | Tax Expense: | | | | | | |
| | a Current Tax | 190.00 | 188.22 | 95.12 | 570.00 | 228.94 | 378.88 |
| | b MAT Credit Entitlement | 0.00 | - | (95.12) | (191.78) | (228.94) | (378.88) |
| | c Short / (Excess) provision of tax of earlier years | - | - | - | - | (2.33) | (2.33) |
| | d Deferred Tax | (36.97) | 234.51 | (34.39) | 295.32 | - | (185.26) |
| 7 | Profit / (Loss) for the period (5-6) | 738.11 | 419.93 | 573.33 | 1,950.21 | 1,219.86 | 2,085.82 |
| 8 | Other Comprehensive Income: | | | | | | |
| | a Items not to be reclassified subsequently to profit or loss: | | | | | | |
| | i Remeasurement gain / (loss) on defined benefit plans | (25.16) | 5.64 | 0.56 | (7.11) | 0.13 | (15.64) |
| | ii Income Tax effect on above | 3.19 | (1.46) | - | (2.07) | - | 5.41 |
| | iii Gain / (Loss) on fair valuation of equity instruments | - | - | 0.10 | - | 0.31 | (0.41) |
| | iv Income Tax effect on above | - | - | (0.04) | - | (0.11) | - |
| | b Items to be reclassified subsequently to profit or loss | - | - | - | - | - | - |
| | c Other Comprehensive Income for the year, net of tax | (21.98) | 4.19 | 0.62 | (9.18) | 0.33 | (10.63) |
| 9 | Total Comprehensive Income, net of tax (7+8) | 716.14 | 424.12 | 573.95 | 1,941.04 | 1,220.19 | 2,075.19 |
| 10 | Paid-up Equity Share Capital (Face Value Rs. 5/- per share) | 1,012.00 | 1,012.00 | 1,012.00 | 1,012.00 | 1,012.00 | 1,012.00 |
| 11 | Other Equity excluding revaluation reserves | | | | | | 8,321.06 |
| 12 | Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised) | | | | | | |
| | - Basic | 3.65 | 2.07 | 2.83 | 9.64 | 6.03 | 10.31 |
| | - Diluted | 3.65 | 2.07 | 2.83 | 9.64 | 6.03 | 10.31 |

(See accompanying notes to the Financial Results)



Notes:

| | |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The Statutory Auditors have carried out limited review of financial results of the Company for the quarter ended on December 31, 2018. |
| 2 | The financial results of the Company for the quarter ended December 31, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 31, 2019. |
| 3 | The Company's operations at present are confined to only one segment namely "Casting Business". |
| 4 | The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary. |

Bhavnagar
January 31, 2019



For STEELCAST LIMITED

Chetan M Tamboli

Chetan M Tamboli
Chairman & Managing Director