

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat, 364 005.

Audited Financial Results for the Quarter and Year ended 31st March, 2015

(Rs. In Lacs except for shares & EPS)

Sr. No.	Particulars	Quarter ended March 31,		3 Months ended (31/12/2014) (Reviewd)	Accounting year ended (31/03/2015) (Audited)	Accounting year ended (31/03/2014) (Audited)
		2015	2014			
		(Audited)	(Audited)			
1	Net Sales/Income from Operations	2,441.17	2,956.25	1,542.98	7,830.14	14,095.06
2	Other Operational Income	(20.21)	(14.66)	42.22	84.17	353.74
3	Total Sales & Operational Income (1+2)	2,420.96	2,941.59	1,585.20	7,914.31	14,448.80
4	Expenditure					
a.	(Increase)/decrease in Stock-in-Trade and work in progress	(458.65)	(13.92)	17.77	(274.40)	174.21
b.	Consumption of materials	878.75	864.40	376.11	2,249.98	3,260.88
c.	Purchase of traded goods		-	-	-	-
d.	Employees cost	274.83	255.17	249.29	1,057.66	1,296.80
e.	Depreciation	291.08	368.08	295.34	1,162.73	1,482.44
f.	Manufacturing expenses	880.61	1,144.97	640.62	3,134.51	4,902.04
g.	Other expenditure	188.44	143.95	139.04	639.26	794.70
h.	Power, Fuel and Water charges	439.41	271.76	260.79	1,260.53	1,470.58
i.	Total (a to h)	2,494.47	3,034.41	1,978.96	9,230.27	13,381.65
(Any item exceeding 10% of the total expenditure to be shown separately)						
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	(73.51)	(92.82)	(393.76)	(1,315.96)	1,067.15
6	Other Income	64.46	16.45	4.62	148.66	68.63
7	Profit before Borrowing Cost & Exceptional Items (5+6)	(9.04)	(76.37)	(389.14)	(1,167.29)	1,135.78
8	Borrowing Cost					
a)	Interest	309.44	222.66	242.20	1,005.64	831.31
b)	Others including Exchange Rate Difference	(15.46)	(13.42)	83.78	128.06	246.72
	Total	293.98	209.24	325.98	1,133.70	1,078.03
9	Profit after Borrowing Cost but before Exceptional Items (7-8)	(303.03)	(285.61)	(715.12)	(2,301.00)	57.75
10	Exceptional Items	-	-	-	-	-
11	Profit (+) / Loss (-) before tax (9-10)	(303.03)	(285.61)	(715.12)	(2,301.00)	57.75
12	Tax expense					
a.	Current Income Tax	-	(80.82)	-	-	(11.82)
b.	Deferred Tax	(133.26)	(43.86)	(150.00)	(397.26)	(5.36)
c.	Taxation of Earlier Years	(8.18)	4.00	(0.82)	(9.00)	2.00
d.	Total Tax Expense (a to d)	(141.43)	(120.68)	(150.82)	(406.25)	(15.18)
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11-12)	(161.59)	(164.93)	(564.29)	(1,894.74)	42.57
14	Prior Period Adjustments	-	-	-	-	-
15	Extraordinary Item (net of tax expense Rs.....)	-	-	44.70	44.70	-
16	Net Profit (+) Loss (-) for the period (13+14-15)	(161.59)	(164.93)	(519.59)	(1,850.04)	42.57
17	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	910.80	910.80	910.80	910.80	910.80
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,075.37	6,991.64
19	Earnings Per Share (EPS)					
a.	Basic EPS for the period, for the year to date and for the previous year (not to be annualized)	(0.89)	(0.91)	(2.85)	(10.16)	0.23
b.	Diluted EPS for the period, for the year to date and for the previous year (not to be annualized)	(0.89)	(0.91)	(2.85)	(10.16)	0.23
20	Public Shareholding :					
-	Number of Shares	8,947,960	8,947,960	8,947,960	8,947,960	8,947,960
-	Percentage of shareholdings	49.12	49.12	49.12	49.12	49.12



L. H. Patel

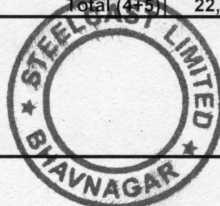
21	Promoters & promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total)	-	-	-	-	-
	shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share-	-	-	-	-	-
	capital of the company)					
b.	- Non-encumbered					
	- Number of Shares	9,268,040	9,268,040	9,268,040	9,268,040	9,268,040
	- Percentage of shares (as a % of the total	100.00	100.00	100.00	100.00	100.00
	shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share-	50.88	50.88	50.88	50.88	50.88
	capital of the company)					

Sr. No.	Particulars	As on 31.03.2015
	Investor Complaints:	
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Dipsosed during the quarter	Nil
4	Remaining unresolved during the quarter	Nil

Statement of Assets and Liabilities			(Rs. In Lacs)	Notes:
Sr. No.	Particulars	As at March 31, 2015	As at March 31, 2014	
	EQUITY AND LIABILITIES ::			
1	Shareholders' Funds			
	Share Capital	915.47	915.47	
	Reserves and Surplus	5,075.37	6,991.64	
	Money Received against Share Warrants	-	-	
	Sub Total...	5,990.84	7,907.11	
2	Non-Current Liabilities			
	Long-term Borrowings	4,966.34	6,964.29	
	Deferred Tax Liabilities (net)	645.00	1,076.36	
	Long-term Provisions	57.23	46.85	
	Sub Total...	5,668.57	8,087.50	
3	Current Liabilities			
	Short-term Borrowings	7,344.13	4,887.31	
	Trade Payables	957.56	842.04	
	Other Current Liabilities	2,390.36	2,457.14	
	Short-term Provisions	53.77	55.15	
	Sub Total...	10,745.82	8,241.64	
	Total (1+2+3)	22,405.23	24,236.25	
	ASSETS ::			
4	Non-Current Assets			
	Fixed Assets			
	Tangible Assets	13,449.33	14,211.42	
	Intangible Assets	19.22	23.43	
	Capital Work-in-Progress	508.28	678.73	
	Sub Total...	13,976.83	14,913.58	
	Non-current Investments	26.53	24.13	
	Long-term Loans and Advances	213.10	293.89	
	Other Non-current Assets	-	-	
	Sub Total...	239.63	318.02	
5	Current Assets			
	Current Investments	-	-	
	Inventories	2,770.85	2,735.46	
	Trade Receivables	3,037.70	3,422.29	
	Cash and Bank Balances	388.48	804.78	
	Short-term Loans and Advances	413.25	412.49	
	Other Current Assets	1,578.49	1,629.63	
	Sub Total...	8,188.77	9,004.65	
	Total (4+5)	22,405.23	24,236.25	

For and on behalf of the Board of Directors

Date: May 28, 2015
Place: Ahmedabad



(Chetan M. Tamboli)
CHAIRMAN & MANAGING DIRECTOR