

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005

Phone No.0278-2519062, Email ID Info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

Reviewed Financial Results for the Quarter ended June 30, 2018

(Rs. in lacs except EPS)

| Sr. No | Particulars | Quarter Ended | | | Year Ended |
|--------|--|-----------------|-----------------|-----------------|------------------|
| | | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| 1 | Income | | | | |
| | a Net Sales/Income from Operations | 7,705.60 | 7,259.52 | 4,889.99 | 23,339.46 |
| | b Other Income | 53.86 | 13.55 | 27.09 | 172.61 |
| | c Total Income (a + b) | 7,759.46 | 7,273.08 | 4,917.08 | 23,512.07 |
| 2 | Expenses | | | | |
| | a Cost of materials consumed | 2,003.10 | 1,676.34 | 1,153.99 | 5,470.12 |
| | b Changes in inventories of finished goods, work-in-progress | 227.61 | 9.60 | (451.51) | (1,239.94) |
| | c Excise Duty expense | - | - | 215.14 | 215.14 |
| | d Employee benefit expense | 546.38 | 620.70 | 430.05 | 2,013.27 |
| | e Finance Cost | 270.54 | 279.75 | 265.85 | 1,096.59 |
| | f Depreciation and amortisation expense | 393.09 | 372.53 | 362.74 | 1,481.92 |
| | g Manufacturing Expenses | 689.73 | 719.97 | 509.00 | 2,575.41 |
| | h Power, Fuel and water charges | 1,157.32 | 1,071.44 | 838.98 | 3,864.07 |
| | i Stores & spares | 1,153.76 | 1,377.51 | 993.00 | 4,675.98 |
| | j Other Expenses | 427.98 | 464.54 | 305.70 | 1,461.28 |
| | k Total Expenses (a - j) | 6,869.50 | 6,592.38 | 4,622.95 | 21,613.84 |
| 3 | Profit before exceptional items and tax (1-2) | 889.96 | 680.70 | 294.13 | 1,898.23 |
| 4 | Add/(Less) : Exceptional Item | | - | - | - |
| 5 | Profit Before Tax (3+4) | 889.96 | 680.70 | 294.13 | 1,898.23 |
| 6 | Tax Expense | | | | |
| | a Current Tax | 191.78 | 149.95 | 59.87 | 378.88 |
| | b MAT Credit Entitlement | (191.78) | (149.95) | (59.87) | (378.88) |
| | c Short / (Excess) provision of tax of earlier years | - | - | (2.33) | (2.33) |
| | d Deferred Tax | 97.78 | (17.01) | (96.87) | (185.26) |
| 7 | Profit / (Loss) for the period (5-6) | 792.17 | 697.71 | 393.34 | 2,085.82 |
| 8 | Other Comprehensive Income | | | | |
| | a Items not to be reclassified subsequently to profit or loss | | | | |
| | i. Remeasurement gain / (loss) on defined benefit plans | 12.41 | (15.95) | (0.18) | (15.64) |
| | ii. Income tax effect on above | (3.80) | 5.52 | - | 5.41 |
| | iii. Gain / (loss) on fair valuation of equity instruments | - | (0.54) | 0.10 | (0.41) |
| | iv. Income tax effect on above | - | - | (0.04) | - |
| | b Items to be reclassified subsequently to profit or loss | - | - | - | - |
| | c Other Comprehensive Income for the year, net of tax (a + b) | 8.61 | (10.96) | (0.12) | (10.63) |
| 9 | Total Comprehensive Income for the year, net of tax (7+8) | 800.79 | 686.75 | 393.22 | 2,075.19 |
| 10 | Paid-up Equity Share Capital (Face Value Rs. 5/- per share) | 1,012.00 | 1,012.00 | 1,012.00 | 1,012.00 |
| 11 | Other equity excluding revaluation reserves | | | | 8,321.06 |
| 12 | Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised) | | | | |
| | - Basic | 3.91 | 3.45 | 1.95 | 10.31 |
| | - Diluted | 3.91 | 3.45 | 1.95 | 10.31 |

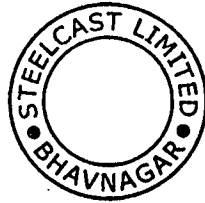
(See accompanying notes to the Financial Results)



Notes:

| | |
|---|---|
| 1 | The Statutory Auditors have carried out limited review of financial results of the Company for the quarter ended on June 30, 2018. |
| 2 | The financial results of the Company for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 7, 2018. |
| 3 | The Company's operation at present is confined to only one segment namely "Casting Business". |
| 4 | Figures for the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2018 and the limited reviewed year-to-date published figures upto the quarter ended December 31, 2017. |
| 5 | The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary. |

Place: Bhavnagar
Date: 7/8/2018



For STEELCAST LIMITED

A handwritten signature in black ink, appearing to read "Chetan M Tamboli".

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR