

**STEELCAST LIMITED**

REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005

PHONE (91) (278) 251 9062
FAX (91) (278) 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC/2079

03.08.2023

The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code: 513517	Scrip Symbol: STEELCAS

Dear Sir/Madam,

Subject: Submission of Investor Presentation under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

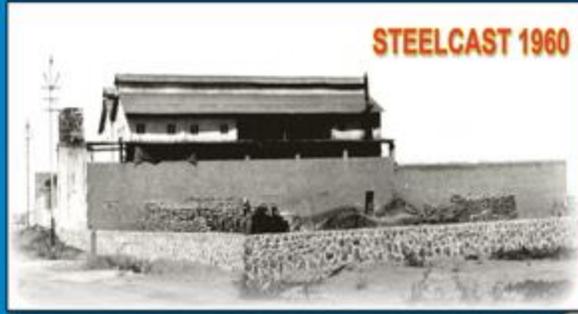
In accordance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the Investor Presentation for the Quarter ended 30th June, 2023 (Q1FY24) as an attachment. This is for the general information of the investors and public at large. This Investor Presentation may also be accessed on the website of the company at www.steelcast.net

We request you to take the same on record and disseminate on your respective websites.

Thanking you,

For STEELCAST LIMITED,

(Umesh V Bhatt)
COMPANY SECRETARY



STEELCAST 2022



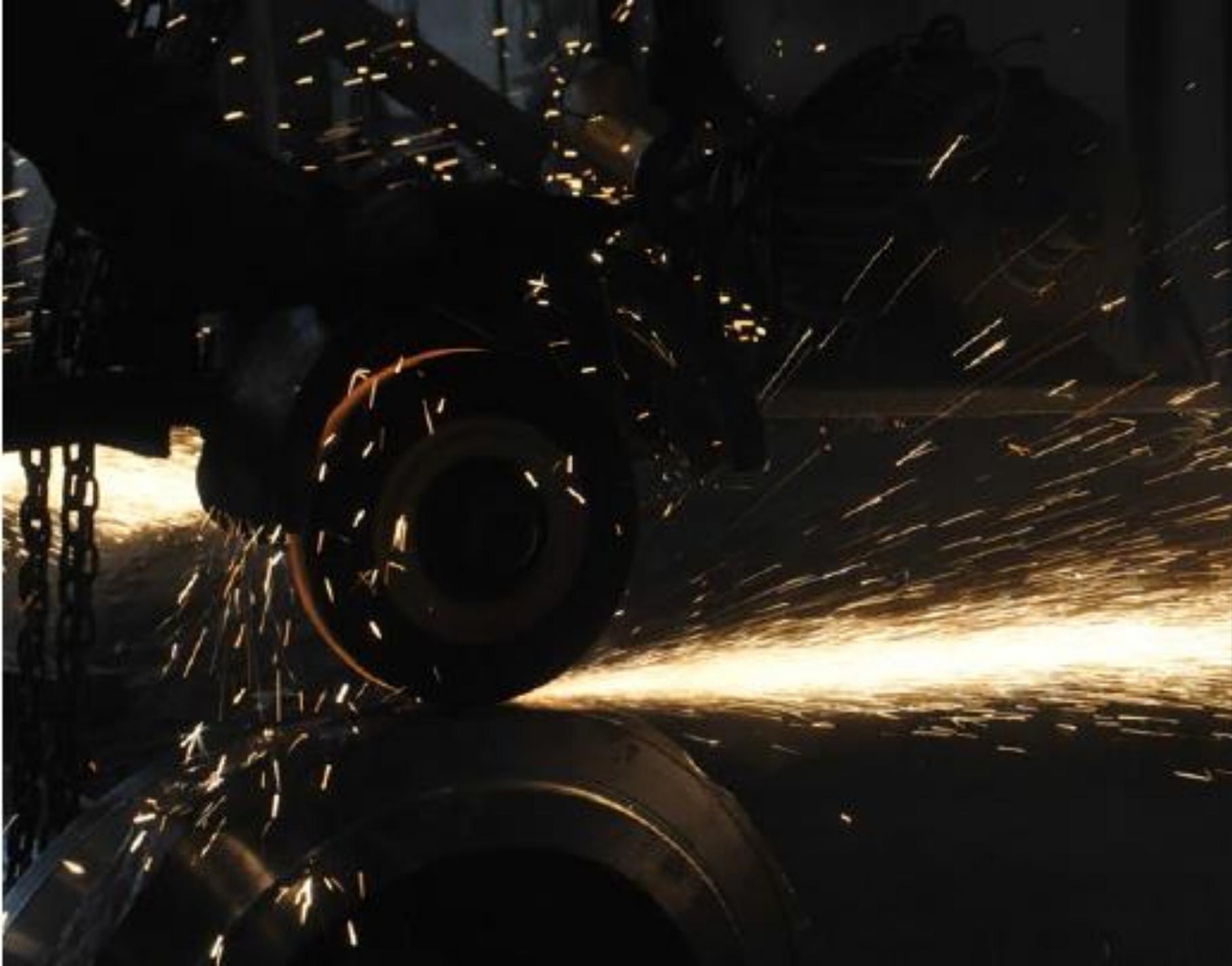
Investor Presentation
Q1 FY24

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**Q1 FY24
Financial
Performance**

Q1 FY24 Performance Highlights

Q1 FY24 (Y-o-Y)

Revenue
119.5 Crs



3.3 %

EBITDA
32.3 Crs



34.2 %

PAT
20.3 Crs



43.4 %

Highlights

The Revenue from Operations saw a marginal increase of 3.3% on a Y-o-Y basis. The demand in Global market seems to be slower and surging up in domestic market.

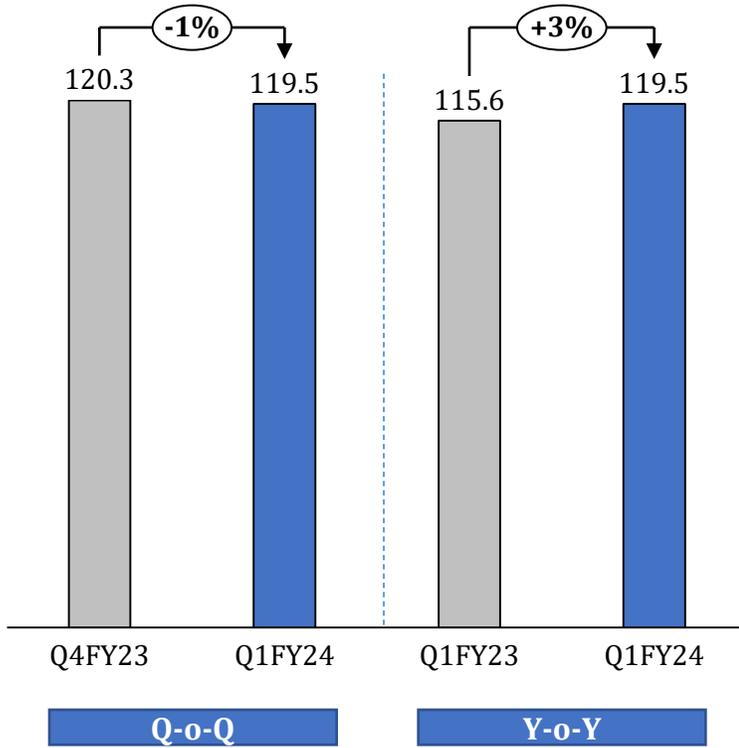
The EBITDA margins for Q1FY24 were strong, reaching a peak of 27.0%, marking a YoY increase of 622 basis points. This growth was primarily driven by the leverage we maintained through cost savings in our power expenses following the commissioning of solar and hybrid power plants, reduced input prices during the quarter, optimized expenses, increased customer pricing, and improved operating margin efficiency.

Company has commissioned its 5 MW Solar Power Plant for captive use effective from 30th March,2023.

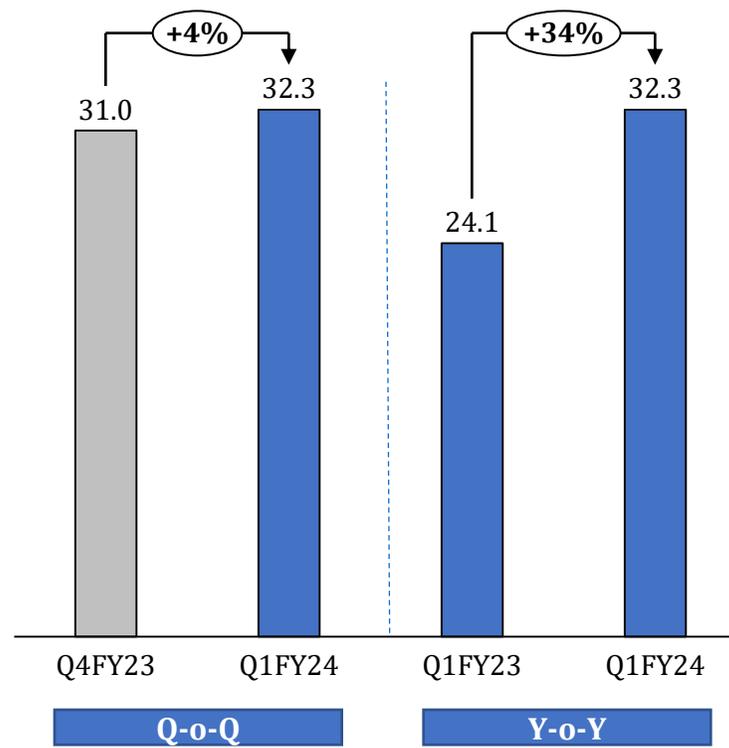
Hybrid power plant already commissioned on July 8th but due to State Government regulatory issues, the savings have yet not started.

Q1FY24 Consolidated Key Highlights

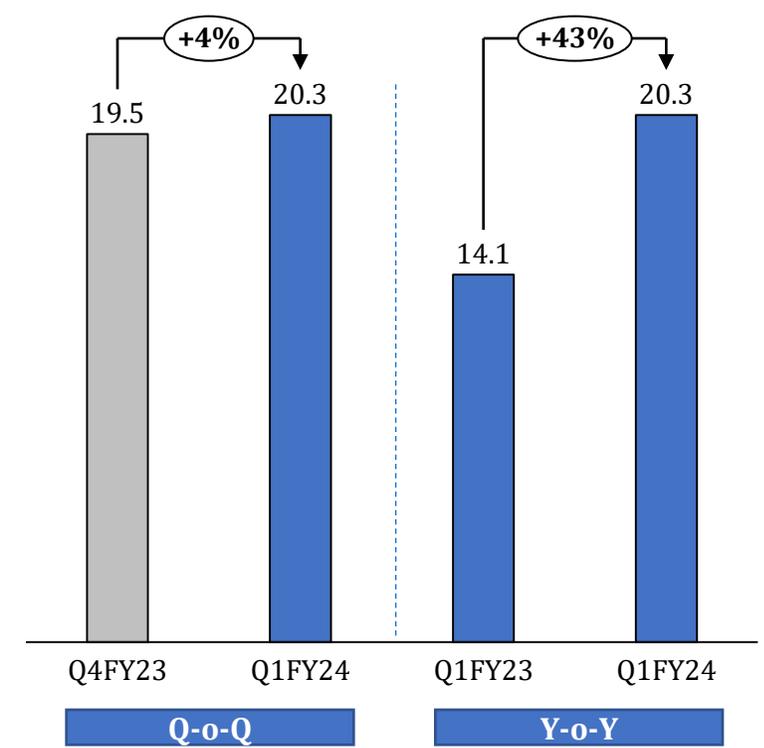
Revenue (Rs. in Crs)



EBIDTA (Rs. in Crs)



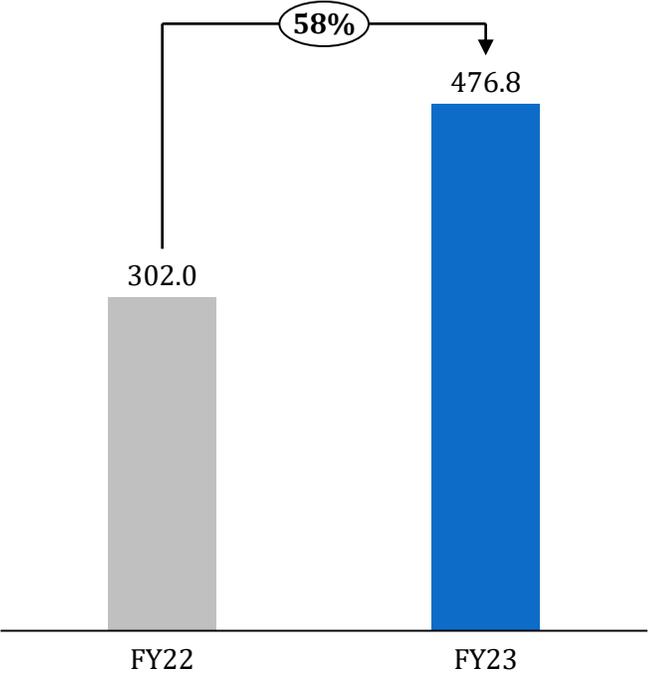
PAT (Rs. in Crs)



FY23 Consolidated Key Highlights

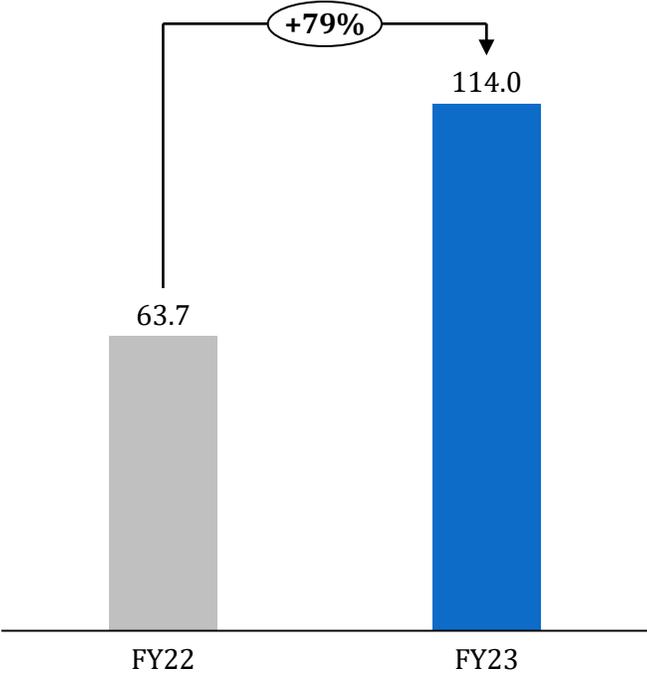


Revenue (Rs. in Crs)



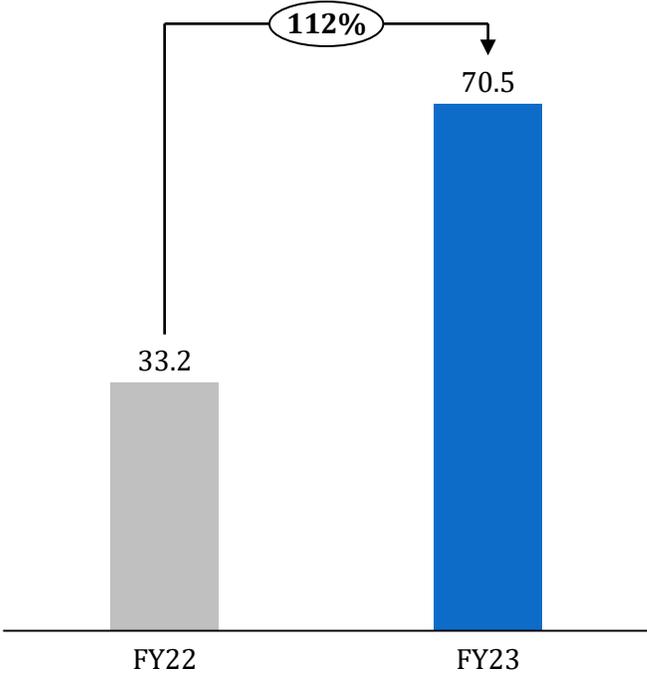
Y-o-Y

EBIDTA (Rs. in Crs)



Y-o-Y

PAT (Rs. in Crs)

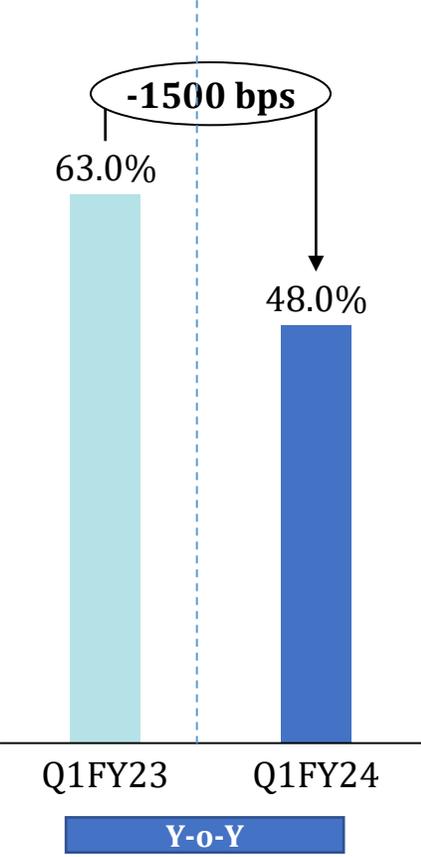


Y-o-Y

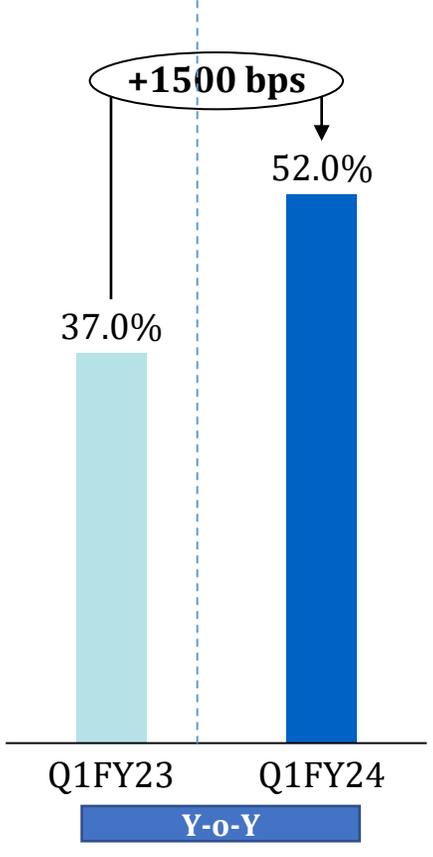
Geographical Revenue growth (Y-o-Y)



Exports

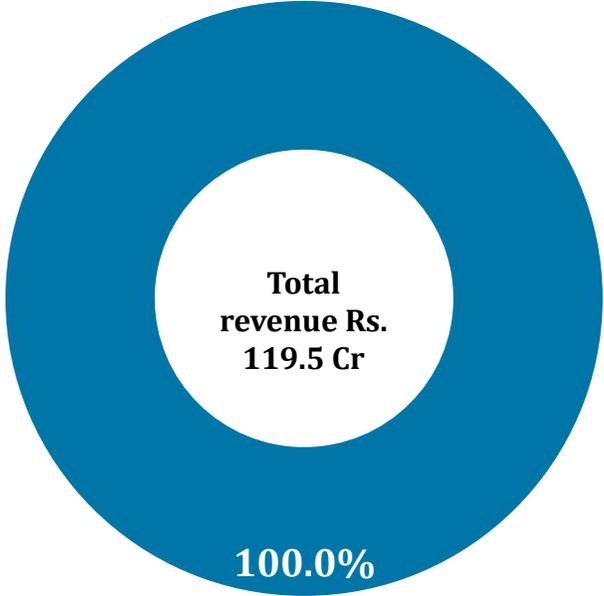


Domestic



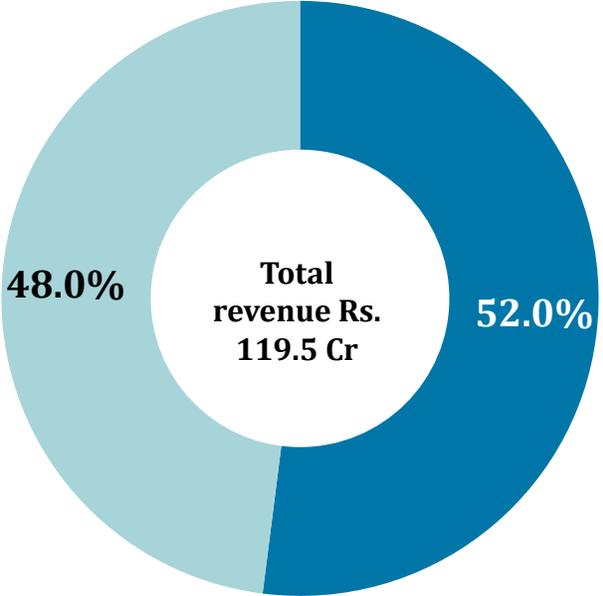
Revenue Breakup (Q1FY24)

Segment-wise Revenue (%)



■ OEM Sales

Geography-wise Revenue (%)



■ Domestic
■ Exports

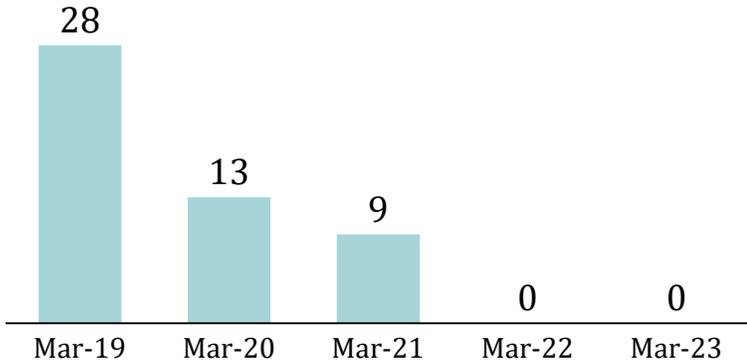
Quarterly Profit & Loss Statement



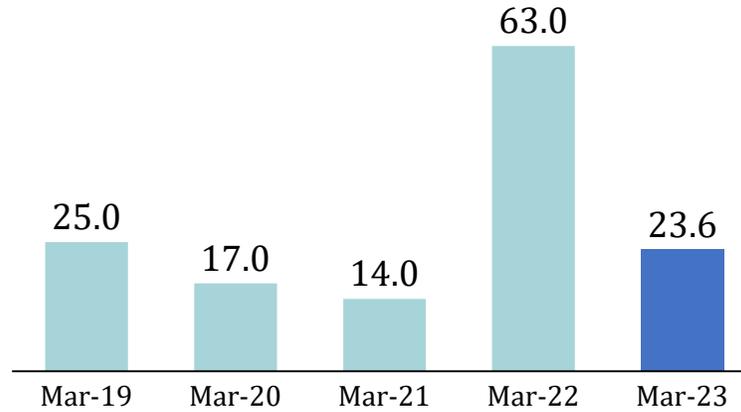
Particulars (Rs.Crs)	Q1 FY24	Q1 FY23	Y-o-Y	Q4FY23	Q-o-Q	FY23	FY22	Y-o-Y
Revenue from Operations	119.5	115.6	3.3%	120.3	-0.7%	476.8	302.0	57.9%
Cost of Materials consumed	28.0	28.5		29.4		121.4	95.0	
Changes in Inventories of finished goods & work in progress	6.6	7.9		0.5		11.9	-26.9	
Manufacturing Expense	11.0	11.2		12.1		45.3	34.4	
Power, Fuel & Water Charges	13.6	16.4		15.9		65.2	49.5	
Consumption of Stores & Spares	13.7	15.6		18.4		64.9	48.5	
Total Raw Material	73.0	79.7		76.2		308.6	200.5	
Value Addition	46.5	35.9	29.3%	36.7%	5.3%	168.2	101.6	65.6%
Employee Expenses	10.1	8.2		9.9		37.0	28.4	
Other Expenses	4.0	3.6		3.2		17.2	9.5	
EBITDA	32.3	24.1	34.2%	31.0	4.3%	114.0	63.7	79.0%
EBITDA %	27.0%	20.8%		25.7%		23.9%	21.0%	
Depreciation and Amortisation Expense	4.8	4.6		4.4		18.1	17.7	
Finance Costs	0.2	0.7		0.0		2.4	1.6	
Other Income	0.3	0.3		0.1		1.1	0.3	
PBT	27.6	19.0	45.5%	26.2	5.1%	94.6	44.7	111.4%
PBT Margin	23.1%	16.4%		21.8%		19.83%	14.81%	
Exceptional items	0.0	0.0		0.0		0.0	0.0	
Tax Expenses	7.3	4.8		6.7		24.0	11.5	
PAT	20.3	14.1	43.4%	19.5	3.7%	70.6	33.3	112.1%
PAT %	17.0%	12.2%		16.2%		14.80%	11.00%	
EPS (₹)	10.0	6.99		9.66		34.8	16.4	

Balance Sheet Ratios (FY23)

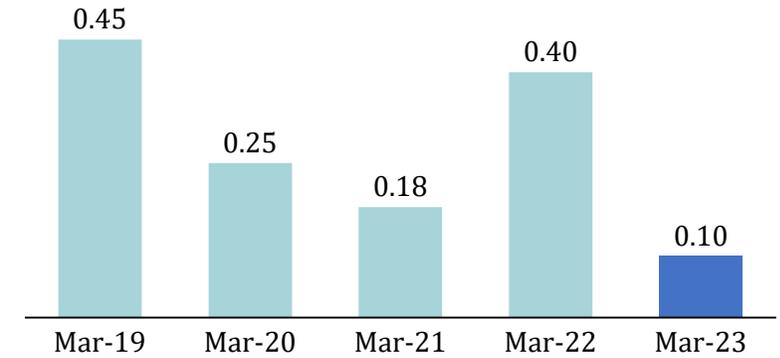
Long term Debt (Rs. Crs.)



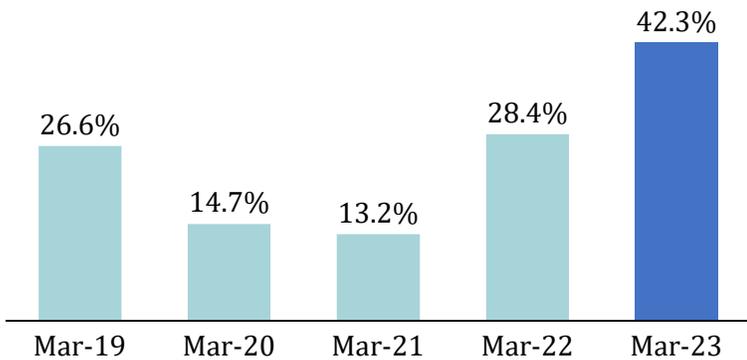
Short term Debt (Rs. Crs)



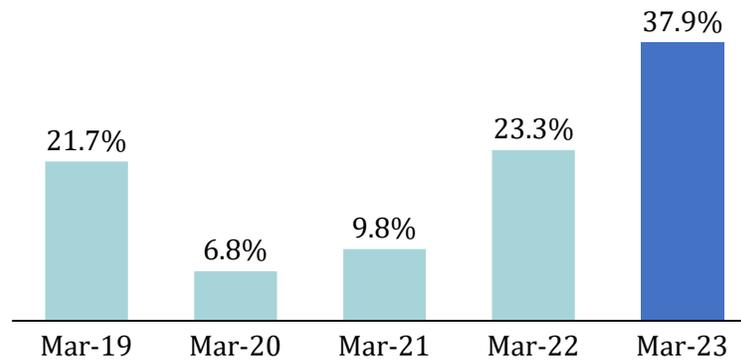
Debt to Equity



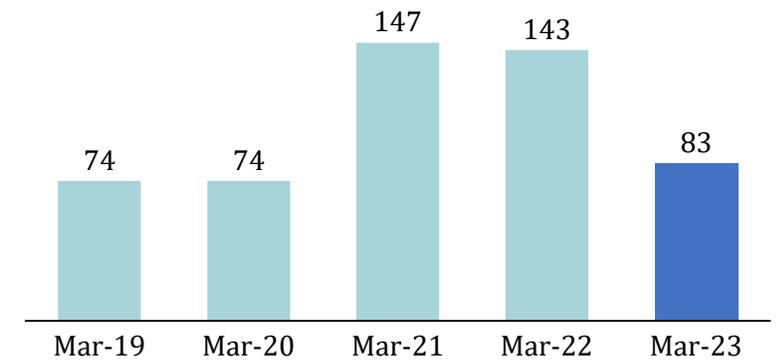
RoCE



RoE



Working Capital (in Days)





Company Overview

Diversified Business Model catering to Varied OEMs in Different Industries



Existing Segments*



Earth Moving Industry



Mining



Mineral Processing Industry



Electro Locomotive



Steel Plants



Cement



Construction

* Business done is with all OEMs

Diversified Business Model catering to Varied OEMs in Different Industries Continued (Future Growth Drivers)

Foray into New Segments*



Railways

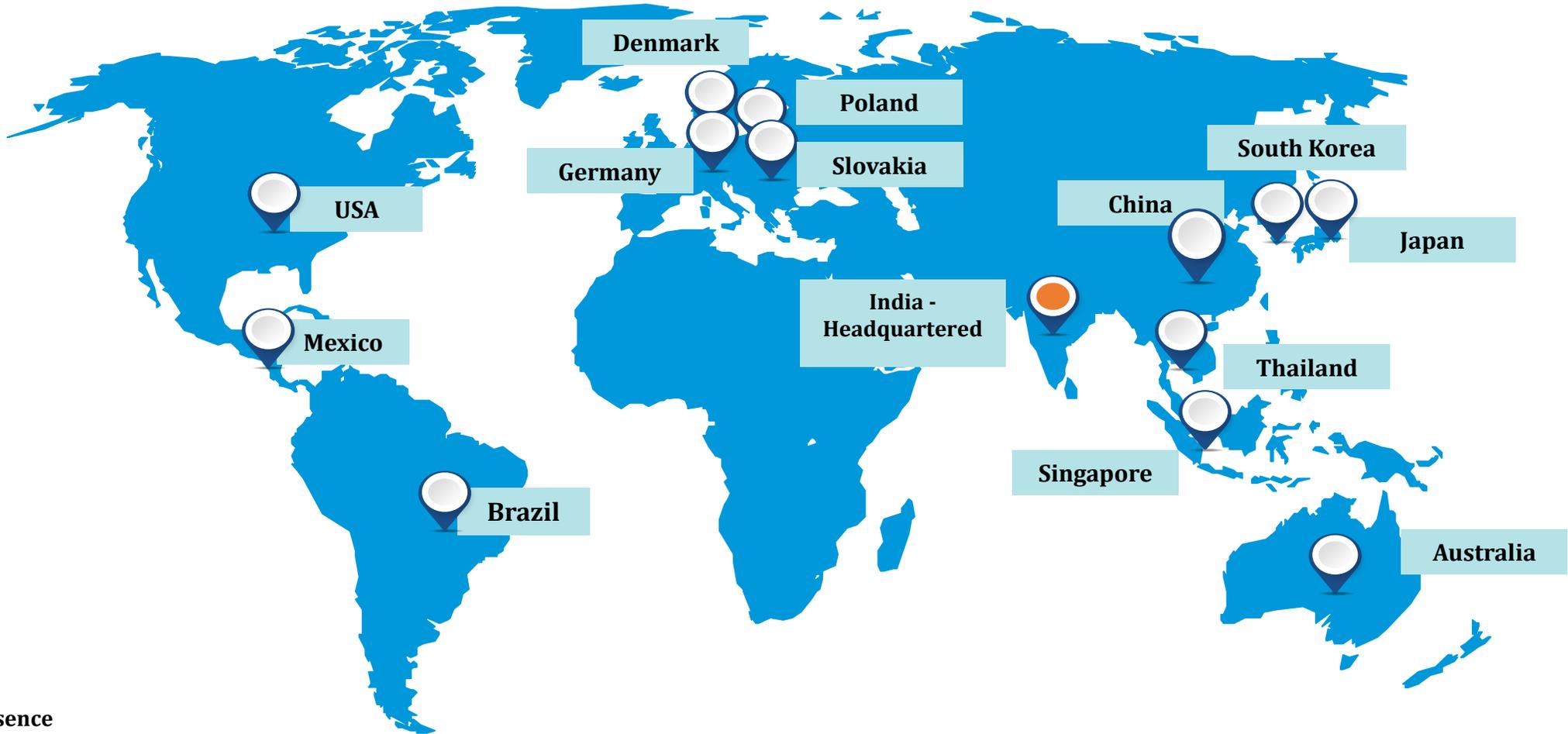


Ground Engaging Tools (GETs)



Defence

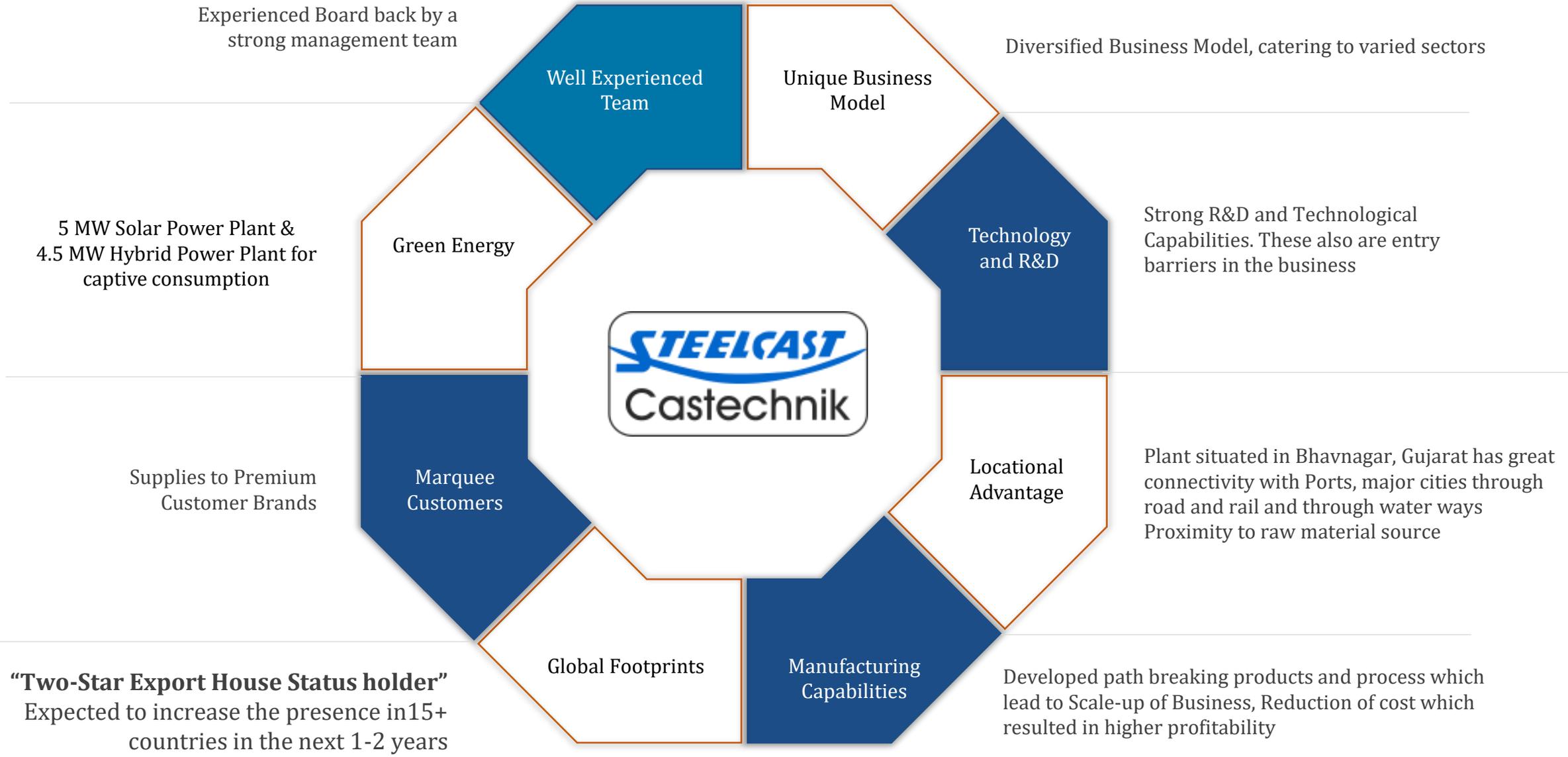
Presence across the Globe



“Two-Star Export House Status holder”

Expected to increase the presence in **15+ countries** in the next 1 to 2 years

1. Key Strengths



Certifications & Recognitions



Sr. No.	Details	
1	An ISO: 9001-2015 Company certified by TUV NORD, Germany (for Quality Management).	
2	An ISO:45001-2018 Company certified by TUV NORD Germany (For Occupational Health & Safety Management System)	
3	An ISO:14001-2015 Company certified by TUV NORD, Germany (for Environmental Management).	
4	An EN:9100:2018 D company certified by TUV NORD Germany (for supplying to Aero Space industries)	
5	An NABL (National Accreditation Board for testing Laboratories) certified company for chemical and mechanical testing of parts for Defense application.	

Certifications & Recognitions

Sr. No.	Details	
6	Certified by Transportation & Power Generation Equipment Program, USA for “Foundry, “Heat Treating” &”NDT Testing”	
7	Supplier Excellence Recognition (SER)- Certified level certification by Caterpillar Inc. USA	
8	Class A approved foundry by Ministry of Railways, India	
9	R&D Laboratory approved by The Department of Science & Technology, Government of India.	
10	Two-Star Export House Status holder	
11	Authorized Economic Operator (AEO) Tier 1	
12	Accreditation by Association of American Rail Road (AAR)	

Experienced Board of Directors



Mr. Chetan M. Tamboli, Managing Director & CEO

- Aged 63 years, a third-generation entrepreneur, is a commerce graduate armed with an MBA Finance from USA
- Serving as a CEO since 2003 with total experience of more than 34 years. Looks after strategy, policy making and overall management
- Served as the Chairman Board of Governors, Government Engineering College, Bhavnagar, Gujarat since 2014



Mr. Rushil C Tamboli (Whole Time Director)

- Aged 34 years, is an Engineering graduate with Industrial Engineering (I.E.)
- Heading various departments and contributed to improve fuel efficiency of heat treatment operations, developing new parts, achieving improvement in Man hours per ton



Mr. Hemant D Dholakia (Independent Non-Executive Director)

- Aged 58 years, he has completed his master's degree in Marketing and Finance from University of Scranton, USA and has experience in manufacturing industries more than 38 Years. He is the Managing Director at Goran Pharma Pvt. Ltd.
- Director at Hansrx Pvt. Ltd. & Partner at Parag Perfumes, Sihor



Mrs. Vidhi S Merchant (Non-Executive Non-Independent Director)

- Aged 31 years, is a Master of Arts & Master of Education (Psychology)
- She is having experience as career counselor in India and overseas and is involved in various Corporate Social Responsibility (CSR) activities



Mr. Apurva R Shah (Independent Non-Executive Director)

- Aged 53 years, he is a Chartered Accountant, Cost & Works Accountant and Post Graduate in International Accounting and Finance. He Co-heads an accounting firm Rajendra & Co.
- He is also an Independent Director at Asian Star Company Limited and Fine-Line Circuits Limited

Experienced Board of Directors



Mrs. Aarushi M Ganatra (Independent Non-Executive Director)

- Aged 64 years, is a graduate in Commerce
- She also heads a consultancy firm to advise in business, finance & investments
- Has worked for over 3 decades at various levels in the field of Statutory audits, internal audits and human resource training.



Mr. Harsh R Gandhi (Independent Non-Executive Director)

- Aged 46 years, is a Bachelor of Science in Management and Owner President Management from Harvard Business School
- Joint Managing Director, GRP Limited, Mumbai manufacturing sustainable materials, focused on using end of life tyre & plastic waste to make raw materials for automotive, electrical, transportation.



Mr. Ashutosh H Shukla (Executive Director)

- Aged 60 years, is a Mechanical Engineer from M S University and Post Graduate Diploma in Business Administration.
- Has been with STEELCAST since 1997 and presently looking after complete operations of all the Plants apart from looking after HR.



Mr. Kumar Tipirneni (Permanent Invitee)

- Aged 83 years, is a B. Tech graduate (IIT, Khadagpur) armed with M.E. (Foundry) (IISc, Bangaluru). He is a permanent Invitee to the Board and its committee meetings since September 2018 with total experience of more than 50 years in the Company.
- He also served as CFO



Mr. Rajiv D Gandhi (Independent Non-Executive Director)

- - Aged 61 years, is a Commerce Graduate from Bombay University and first generation entrepreneur.
- - He is CEO and Managing Director of Hester Biosciences Ltd., Asia's largest single location animal vaccine and health products manufacturing company.



Mr. Subhash R Sharma (Executive Director & CFO)

- Aged 56 years, he is a Master of Commerce and a member of the Institute of Cost Accountants of India (ICAI), formerly known as ICWAI..
- Has been with STEELCAST since 2016 and looking after all the support services besides discharging duties as CFO. He is presently pursuing Company Secretaryship course



Future Strategy

Initiated a rationalization plan since last 2 years

01

Company has set up 5 MW Solar Power Plant in Gujarat region for captive consumption which will bring savings in excess of Rs 4 cr.

02

Hybrid power plant already commissioned on July 8th but due to State Government regulatory issues, the savings have yet not started.

03

Both these plants will meet around 80% of the total power requirement at present capacity utilization and balance 20% will be met through the state electricity board.

04

Reduction in throughput time for processing of castings – thus unlocking of capital from working capital needs

05

As a result of our continuous efforts to be a one stop solution for our customers, 70% of our turnover is in the form of machined castings.

THANK YOU

Company:



CIN: L27310GJ1972PLC002033

Name: Mr. Subhash Sharma, CFO

Email ID: ss@steelcast.net

Investor Relations Advisors:



Mr. Ronak Jain
+91 9820950544
ronak.jain@linkintime.co.in

Mr. Rajesh Agrawal
+91 9967491495
rajesh.agrawal@linkintime.co.in