

**STEELCAST LIMITED**

REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005
PHONE (91) (278) 251 9062
FAX (91) (278) 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC/2079

28.05.2025

| | |
|---|---|
| <p>The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p> <p>Scrip Code: 513517</p> | <p>National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Scrip Symbol: STEELCAS</p> |
|---|---|

Dear Sir/Madam,

Subject: Submission of Investor Presentation under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Investor Presentation for the Quarter and year ended 31st March, 2025 (Q4FY25) as an attachment. This is for the general information of the investors and public at large. This Investor Presentation may also be accessed on the website of the company at www.steelcast.net

We request you to take the same on record and disseminate on your respective websites.

Thanking you,

For STEELCAST LIMITED,

(Umesh V Bhatt)
COMPANY SECRETARY

STEELCAST

INVESTOR PRESENTATION

Q4FY25 & FY25





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- Company Overview
- Financial Performance
- Strong Business Model
- Outlook & Rationalization Measures

01.

Company Overview

Steelcast – In a Nutshell



65 Years

Manufacturing
Experience



9

Sectors
Catered Currently



80%

Renewable Power Plants
Captive Power Supply



29,000 TPA

Capacity



**75% Castings shipped as
fully machined**



Two Star Export House

Competes with Global
players



5 Kgs-2,500 Kgs

Varied Products
Weights



Sand & Shell Casting







Manufacturing
Process



4 Production Plants including
one Machine shop with latest State of Art
Technology

Advanced Manufacturing
Facility

Steelcast – Over 6 Decades of Legacy

-  Company enjoys a Premier Position in the steel Casting Industry in India
-  One of the few companies in India and Globally manufacturing structural steelcastings based on sand and shell casting process
-  Wide range of casting products including Austenitic Manganese Steel and High Chromium ferro alloys
-  Catering to diverse Industrial sectors like Earth Moving, Mining & Mineral Processing, Locomotives, Rail-Road, construction, Cement and Steel Mfg. etc.
-  Catering to a host of Original Equipment Manufacturers (OEMs)
-  Caters to highly reputed multinational clientele both in India and abroad including Fortune 500 companies

Sectors catered

Earth Moving

Mining

Construction

Ground Engaging Tools (GETs)

Cement

Electro Locomotive

Transport

Railway

Defence

24%
Robust 4Y CAGR
Revenue in FY25

FY25

=

₹106 Cr
EBIDTA*

28.2%
EBITDA Margin*

₹ 72 Cr
PAT




19.2%
PAT Margin

02.

Financial Performance

(Q4FY25 & FY25)

Q4FY25 & FY25 Performance Highlights

| | | | |
|--------|--|---|---|
| Q4FY25 |  Revenue ₹ 120.8 Cr |  EBITDA* ₹ 38.3 Cr |  PAT ₹ 26.8 Cr |
| FY25 | Revenue ₹ 376.2 Cr | EBITDA * ₹ 106.1 Cr | PAT ₹ 72.2 Cr |

Highlights

The company reported better performance due to increase in demand

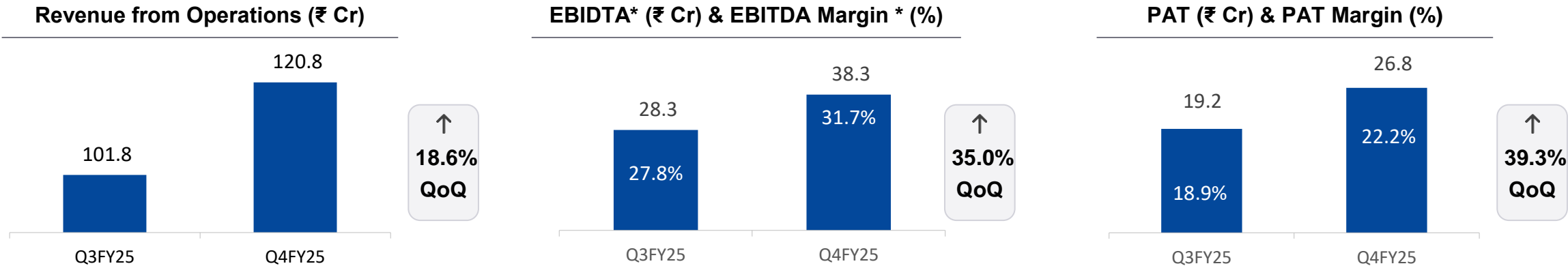
Overall profitability improved in Q4FY25 compared to Q3FY25 driven by higher volumes, improved Operation efficiency and cost optimisation

The Company has made significant strides in expanding its product offerings, customer base, and industry reach for both existing and new markets by leveraging its skilled and experienced workforce. The company is committed to enhancing its presence in existing and new sectors, which are expected to make a substantial impact on its earnings.

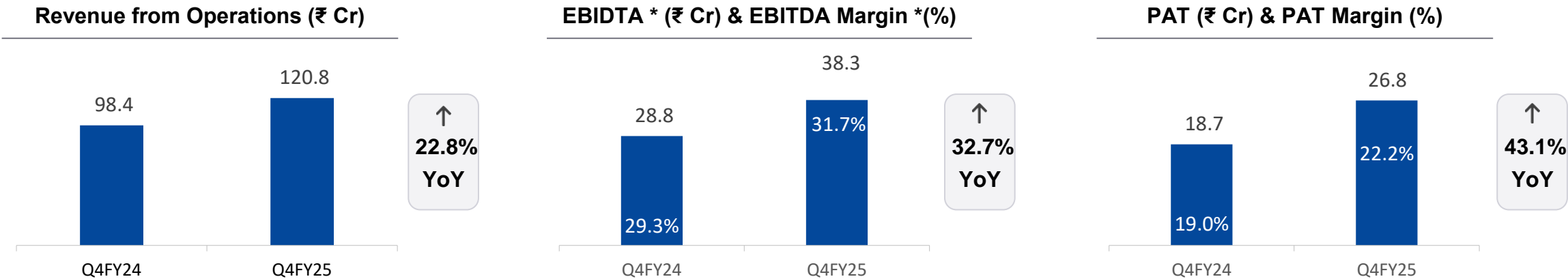
* EBITDA is excluding Other Income

Q4FY25 Result Highlights

QoQ Highlights



YoY Highlights



* EBITDA and EBITDA margin is excluding Other Income

Quarterly Profit & Loss Statement

| Particulars (Rs. Cr) | Q4FY25 | Q4FY24 | Y-o-Y | Q3FY25 | Q-o-Q | FY25 | FY24 | Y-o-Y |
|--|--------|--------|---------|--------|---------|-------|-------|---------|
| Revenue from Operations | 120.8 | 98.4 | 22.8% | 101.8 | 18.6% | 376.2 | 409.8 | -8.2% |
| Cost of Materials consumed | 24.3 | 18.6 | 30.2% | 24.9 | -2.4% | 82.4 | 86.3 | -4.5% |
| Changes in Inventories of finished goods & WIP | -0.4 | 1.7 | -120.8% | -6.4 | -94.5% | -10.8 | 15.3 | -170.9% |
| Manufacturing Expense | 13.5 | 11.1 | 22.0% | 11.7 | 15.9% | 43.8 | 40.9 | 7.2% |
| Power, Fuel & Water Charges | 12.3 | 9.6 | 28.2% | 11.8 | 4.0% | 41.3 | 42.9 | -3.7% |
| Consumption of Stores & Spares | 15.4 | 14.1 | 9.4% | 13.4 | 14.7% | 49.9 | 51.1 | -2.3% |
| Total Raw Material and Value Add | 65.1 | 55.1 | 18.2% | 55.3 | 17.6% | 206.6 | 236.4 | -12.6% |
| Employee Expenses | 13.2 | 10.7 | 22.8% | 12.0 | 9.6% | 45.8 | 41.2 | 11.2% |
| Other Expenses | 4.2 | 3.8 | 12.8% | 6.1 | -30.4% | 17.7 | 15.0 | 18.0% |
| EBITDA (Excluding Other Income) | 38.3 | 28.8 | 32.7% | 28.3 | 35.0% | 106.1 | 117.2 | -9.5% |
| EBITDA % (Excluding Other Income) | 31.7% | 29.3% | 237 bps | 27.8% | 384 bps | 28.2% | 28.6% | -40 bps |
| Depreciation and Amortisation Expense | 3.0 | 4.3 | -29.1% | 3.2 | -3.6% | 12.5 | 17.9 | -30.0% |
| Finance Costs | 0.3 | 0.2 | 23.0% | 0.2 | 16.0% | 0.6 | 1.0 | -36.9% |
| Other Income | 1.2 | 0.8 | 43.8% | 0.9 | 30.5% | 4.4 | 2.7 | 64.9% |
| PBT | 36.1 | 25.1 | 43.7% | 25.8 | 39.8% | 97.3 | 100.9 | -3.6% |
| PBT % | 29.9% | 25.5% | 436 bps | 25.4% | 451 bps | 25.9% | 24.6% | 124 bps |
| Tax Expenses | 9.3 | 6.4 | 45.6% | 6.6 | 41.0% | 25.1 | 25.9 | -3.1% |
| PAT | 26.8 | 18.7 | 43.1% | 19.2 | 39.3% | 72.2 | 75.0 | -3.7% |
| PAT % | 22.2% | 19.0% | 315 bps | 18.9% | 329 bps | 19.2% | 18.3% | 89 bps |
| EPS (₹) | 13.22 | 9.24 | 43.1% | 9.49 | 39.3% | 35.67 | 37.06 | -3.7% |

Balance Sheet

| Assets (Rs.Cr) | FY25 | FY24 |
|---|--------------|--------------|
| Non – Current Assets | | |
| Property, plant and equipment | 141.7 | 137.9 |
| Capital work-in-progress | 1.7 | 0.0 |
| Intangible Assets | 0.2 | 0.2 |
| Financial Assets | | |
| (i) Investments | 0.0 | 4.5 |
| (ii) Loans | | 0.2 |
| (iii) Other Financial Assests | 0.0 | 4.9 |
| Other Non - Current Assets | 37.7 | 10.1 |
| Total Non – Current Assets | 181.3 | 158.0 |
| Current Assets | | |
| Inventories | 43.0 | 32.3 |
| Financial Assets | | |
| (i) Investments | 29.4 | 16.9 |
| (i) Trade Receivables | 97.5 | 93.3 |
| (ii) Cash and cash equivalents | 0.0 | 0.0 |
| (iii) Bank balances other than (ii) above | 6.4 | 12.5 |
| (iv) Loans | 0.7 | 1.3 |
| (v) Other Financial Assets | 22.6 | 0.4 |
| Other Current Assets | 8.0 | 9.0 |
| Total Current Assets | 207.6 | 165.7 |
| Total Assets | 388.9 | 323.6 |

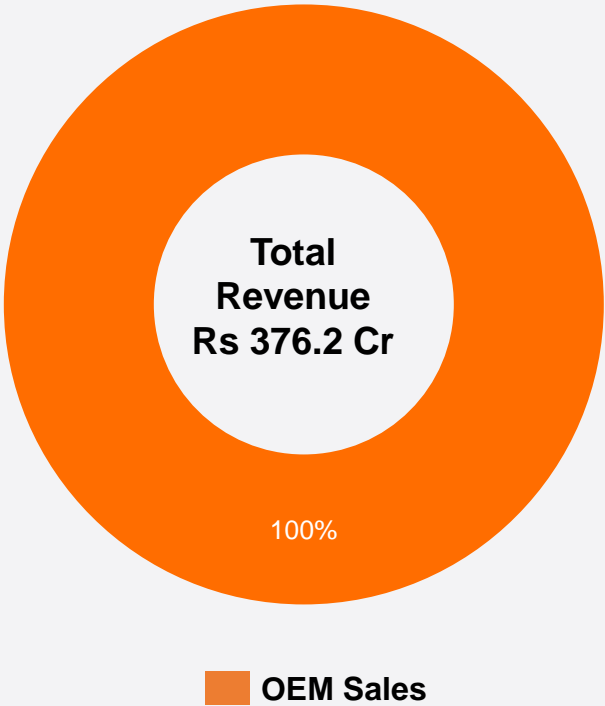
| Liabilities (Rs.Cr) | FY25 | FY24 |
|--|--------------|--------------|
| Equity | | |
| Equity Share Capital | 10.1 | 10.1 |
| Other Equity | 315.8 | 259.5 |
| Total Equity | 325.9 | 269.6 |
| Liabilities | | |
| Non-Current Liabilities | | |
| Financial Liabilities | | |
| Borrowings | - | - |
| Provisions | 2.8 | 1.7 |
| Deferred Tax Liabilities, (net) | 8.8 | 7.9 |
| Other Non – Current Liabilities | 0.0 | 0.0 |
| Total Non – Current Liabilities | 11.6 | 9.6 |
| Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 0.0 | 0.1 |
| (ii) Trade Payables | | |
| Total outstanding dues of micro enterprises & small enterprises | 13.9 | 8.9 |
| Total outstanding dues of creditors other than micro enterprises & small enterprises | 17.8 | 15.8 |
| (iii) Other Current Liabilities | 16.3 | 16.0 |
| Provisions | 2.2 | 1.9 |
| Other Current Liabilities | 1.2 | 1.9 |
| Current Tax Liabilities (Net) | 0.0 | 0.0 |
| Total Current Liabilities | 51.4 | 44.4 |
| Total Equity and Liabilities | 388.9 | 323.6 |

Cash Flow Statement

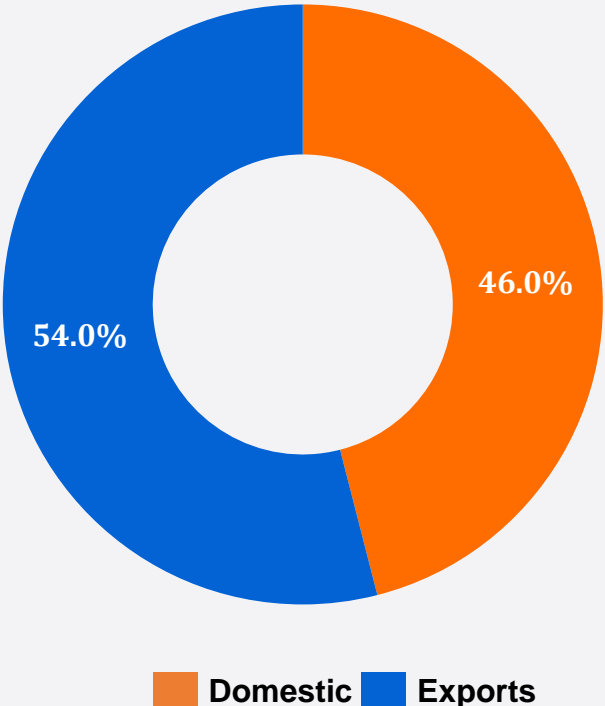
| Cash Flow Statement (Rs. Cr) | FY25 | FY24 |
|---|--------------|--------------|
| Profit before Tax | 97.3 | 100.9 |
| Adjustment for Non-Operating Items | 12.1 | 16.2 |
| Operating Profit before Working Capital Changes | 109.4 | 117.1 |
| Changes in Working Capital | -11.4 | -10.0 |
| Cash Generated from Operations | 98.0 | 107.2 |
| Less: Direct Taxes paid | -24.3 | -25.2 |
| Net Cash from Operating Activities | 73.7 | 81.9 |
| Cash Flow from Investing Activities | -57.6 | -37.5 |
| Cash Flow from Financing Activities | -16.2 | -44.6 |
| Net increase/ (decrease) in Cash & Cash equivalent | 0.0 | -0.2 |
| Cash and Cash equivalents at the beginning of the year | 0.0 | 0.3 |
| Effect of exchange rate changes on Cash & Cash Equivalent | - | - |
| Cash and cash equivalents at the end of the year | 0.0 | 0.0 |

Revenue Breakup – FY25

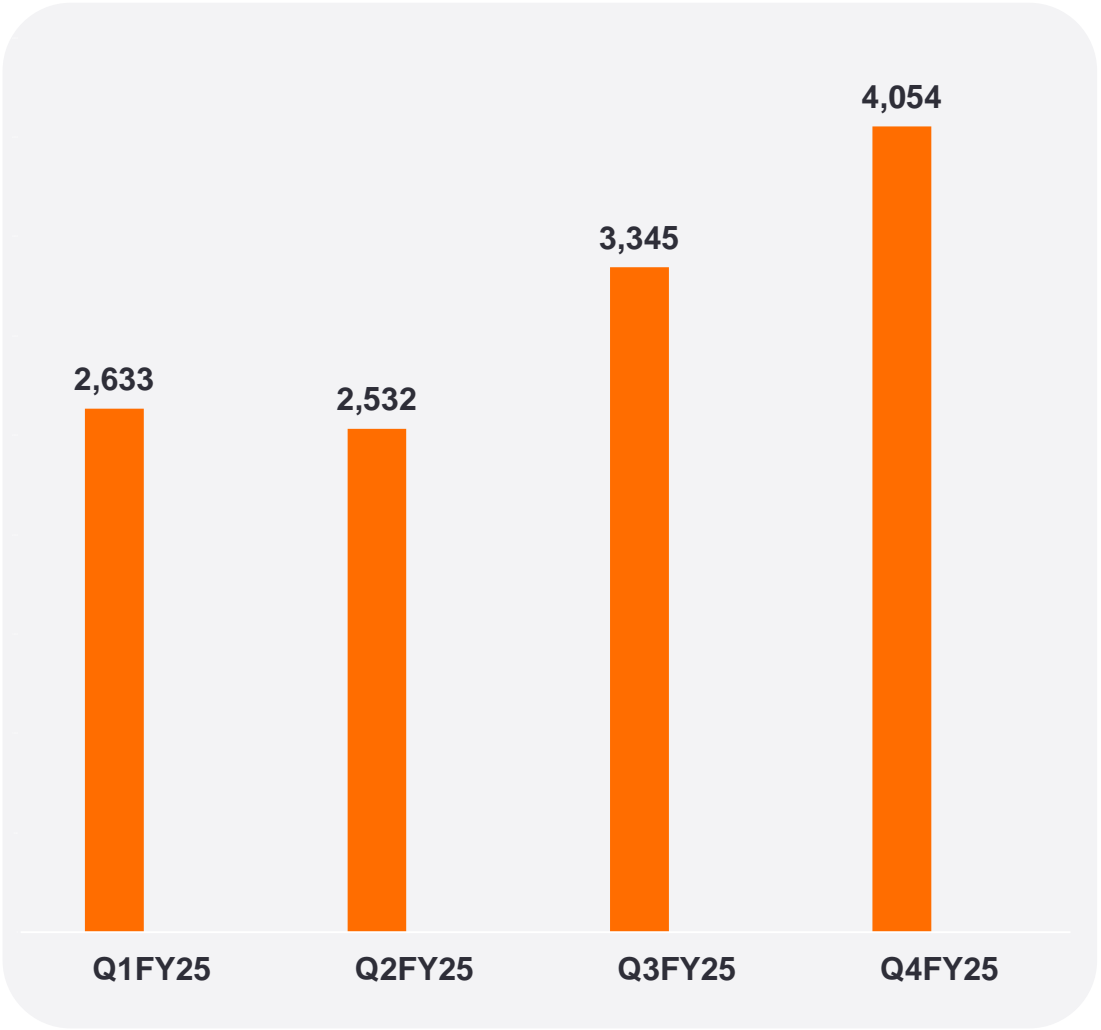
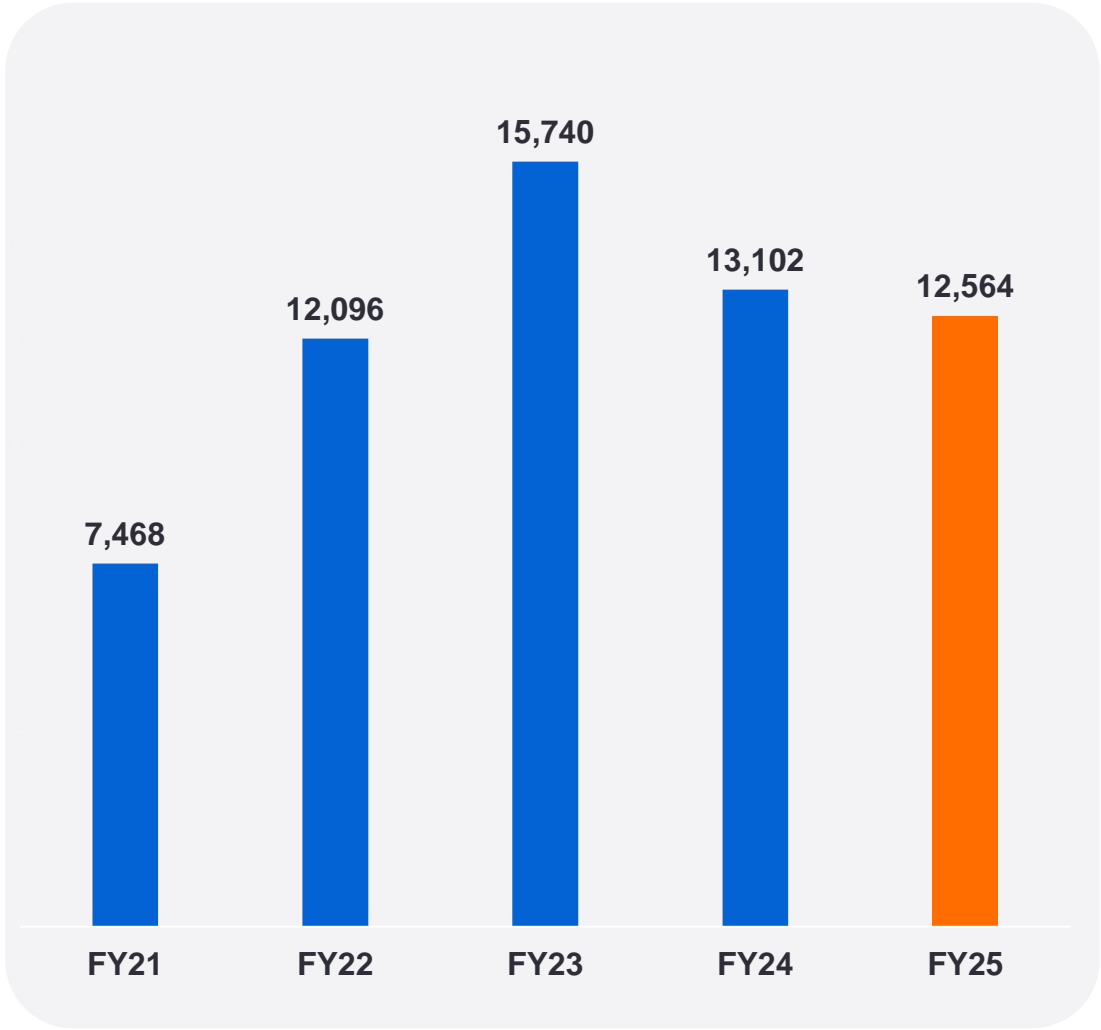
Segment-wise Revenue (%)



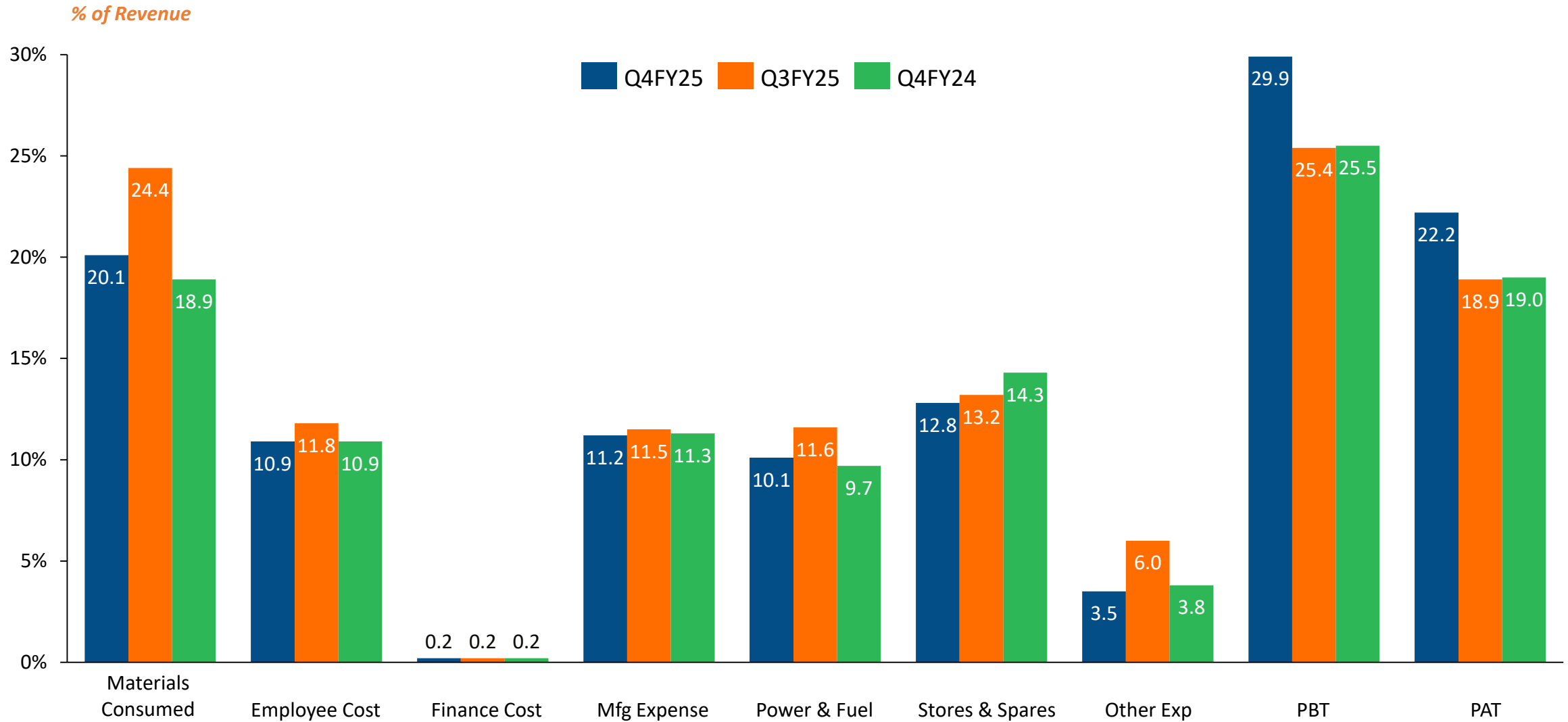
Geography-wise Revenue (%)



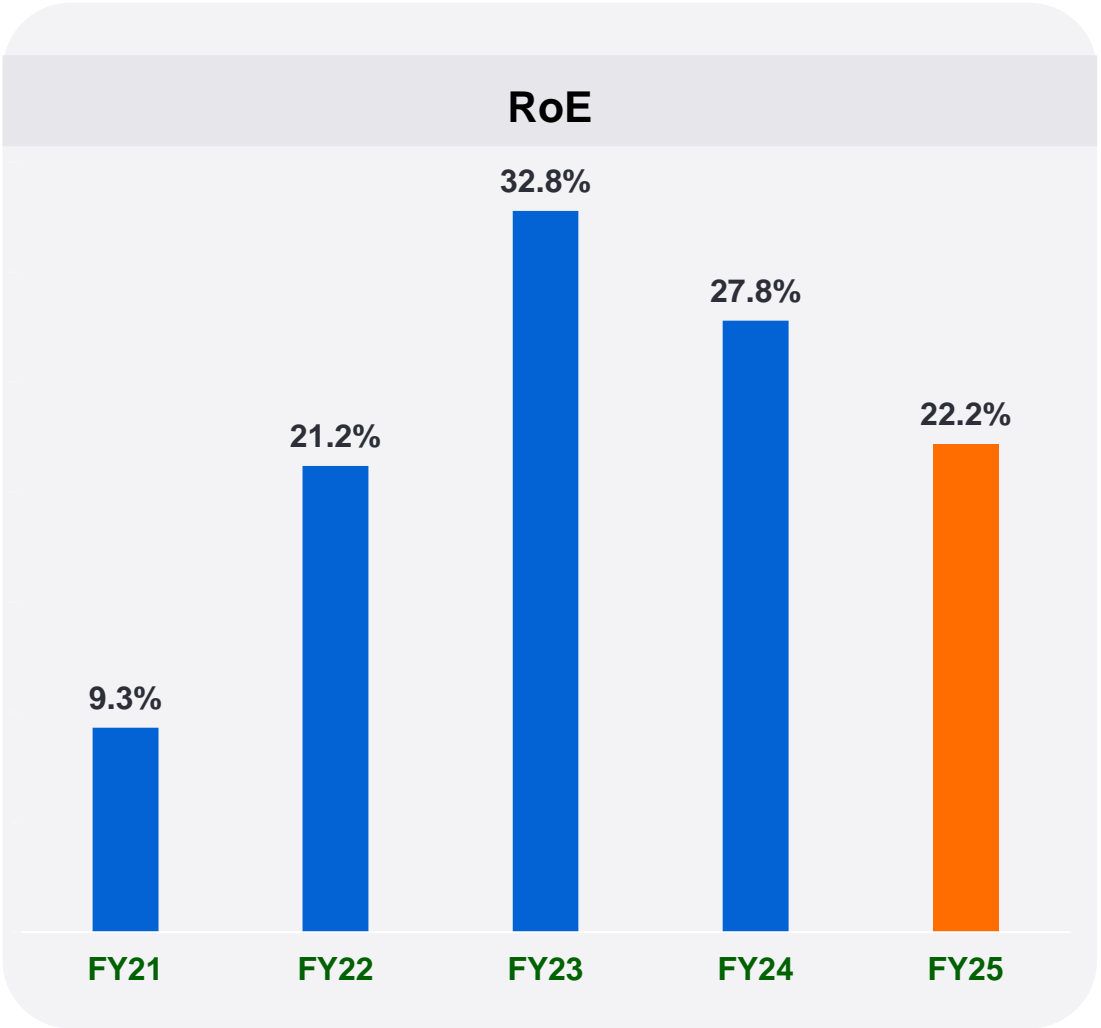
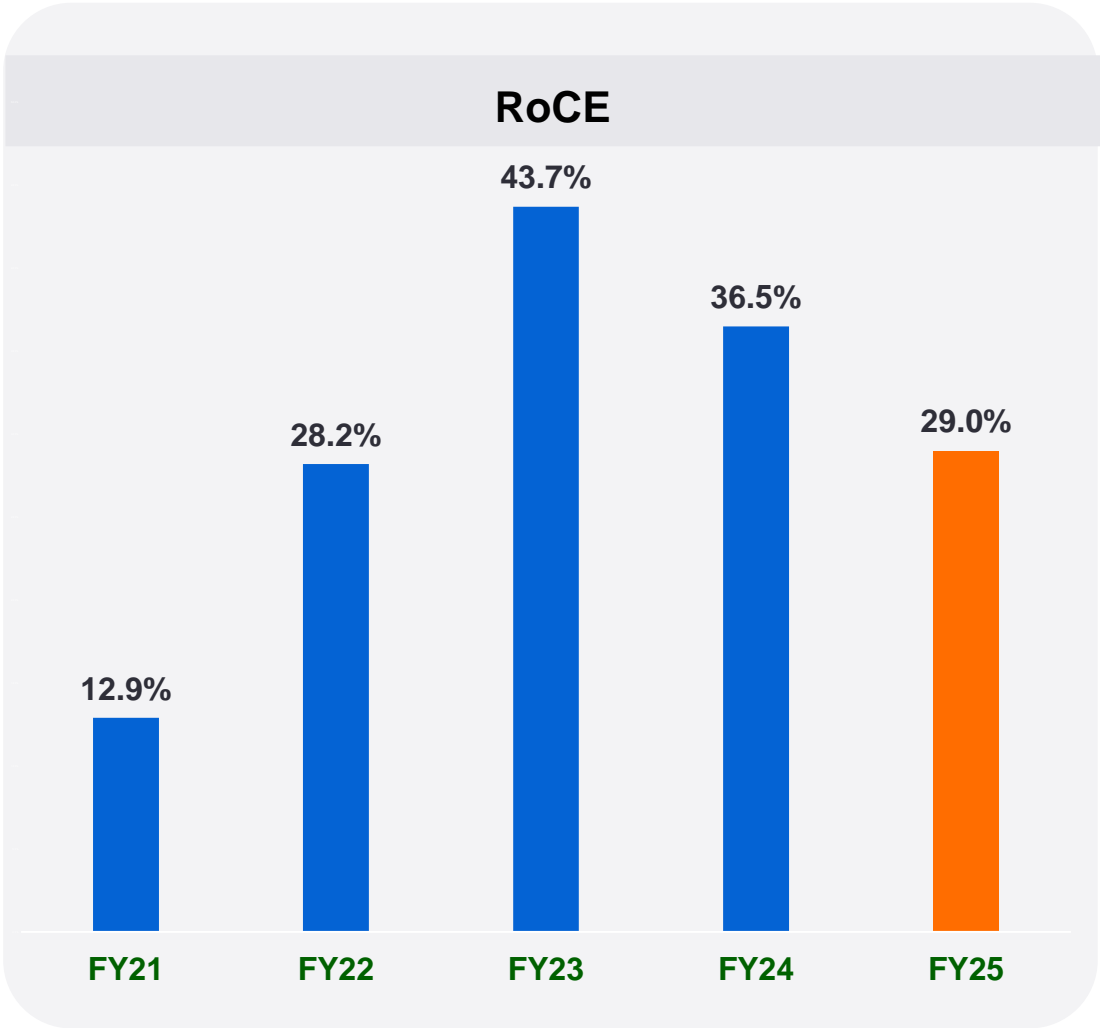
Sales Volumes (In Tons)



Quarterly Result analysis

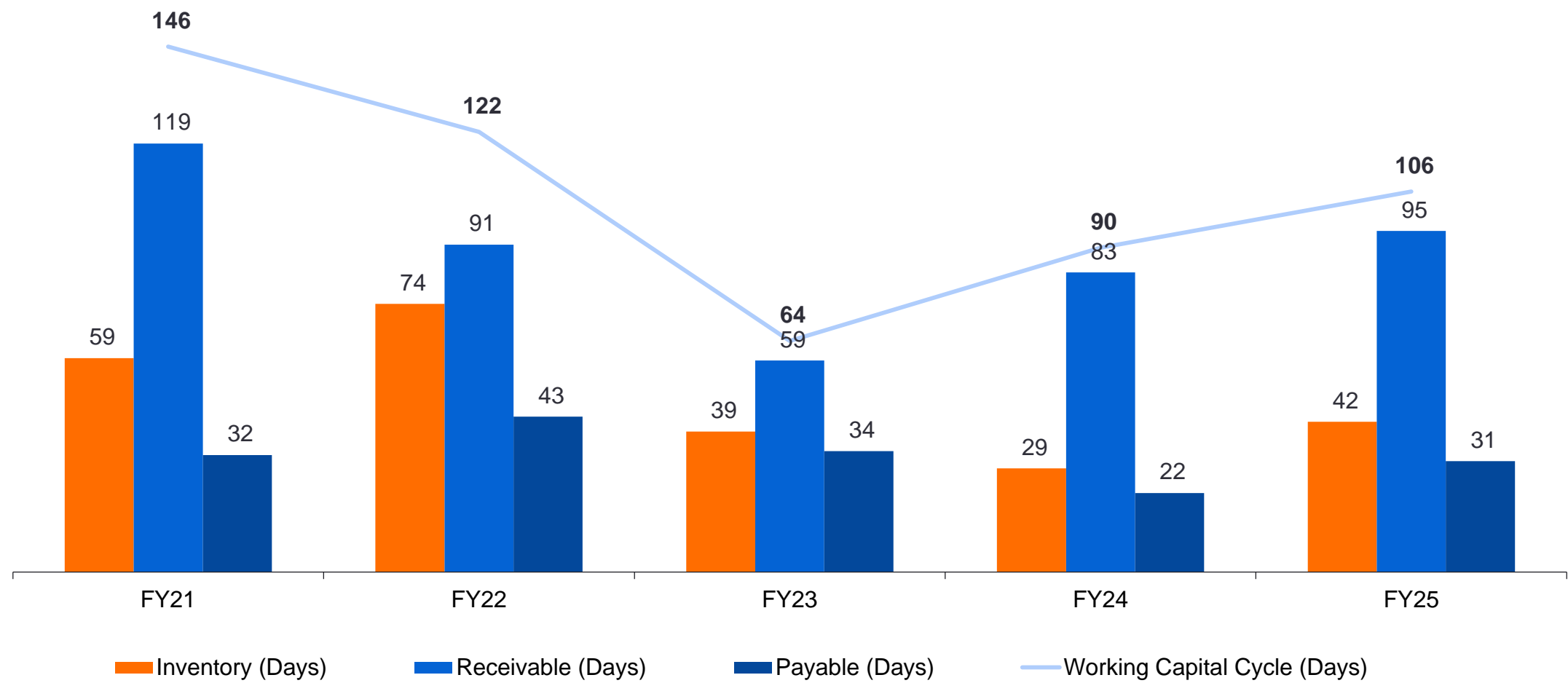


Balance Sheet Ratios

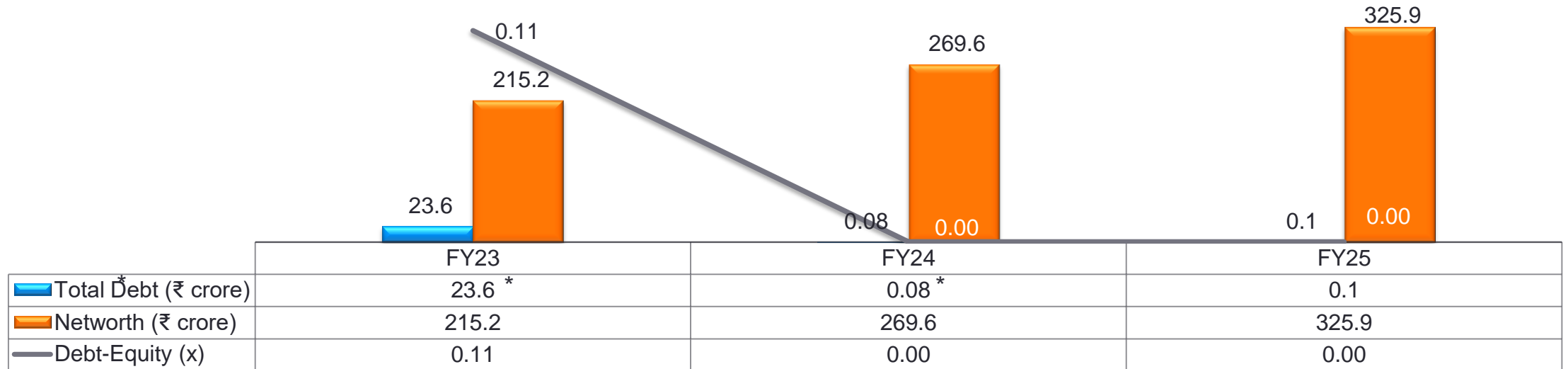


Return ratios were impacted in FY25 due to weak H1. This is expected to normalize over coming quarters

Prudent Working Capital Cycle



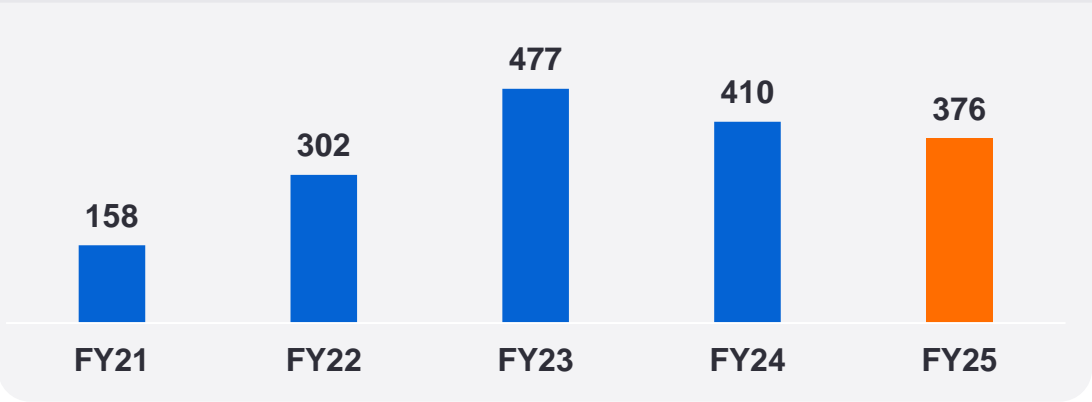
Prudent Leverage Management



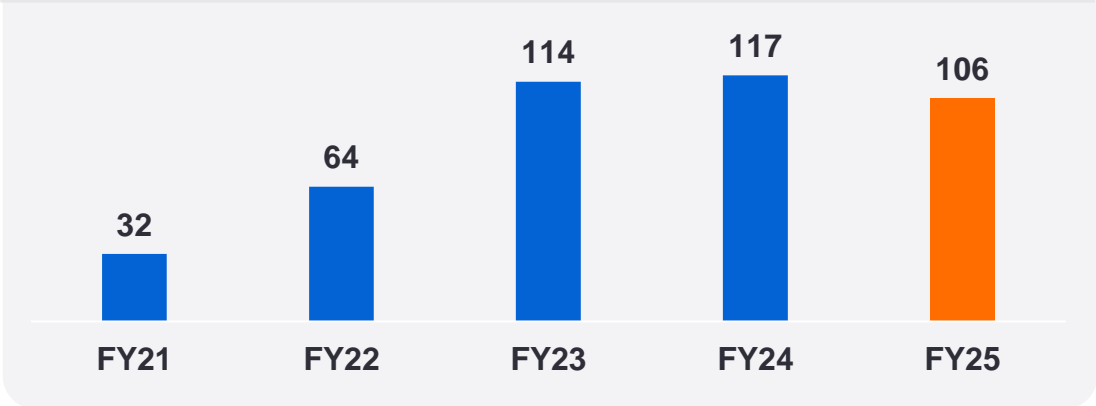
| Particulars (₹ Crore) | FY23 | FY24 | FY25 |
|---|-------------|--------------|--------------|
| (A) Total Debt * | 23.6 | 0.08 | 0.05 |
| (B) Cash and Bank Balance | 3.5 | 12.5 | 6.4 |
| (C) Current Investments | 5.0 | 16.9 | 29.4 |
| (D) Total Cash and Bank Balance – (B+C) | 8.5 | 29.3 | 35.8 |
| Net Debt – (A-D) | 15.2 | -29.3 | -35.8 |

Financial Highlights

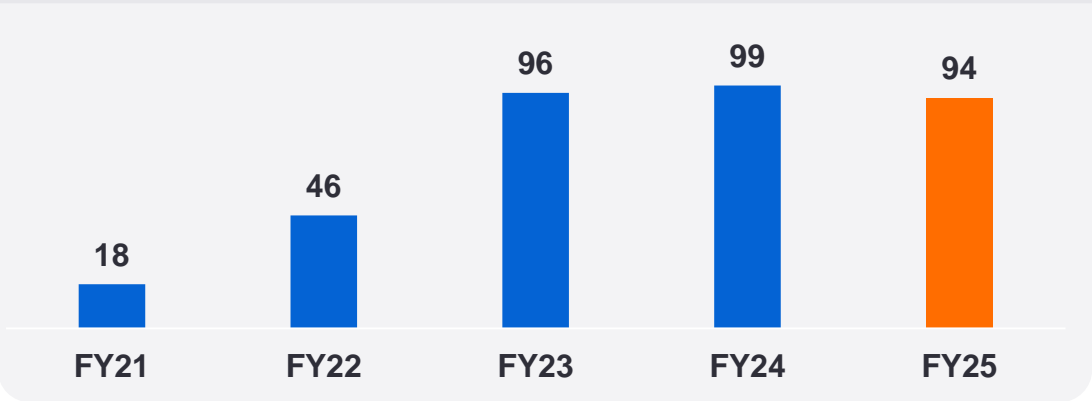
Revenue from operations



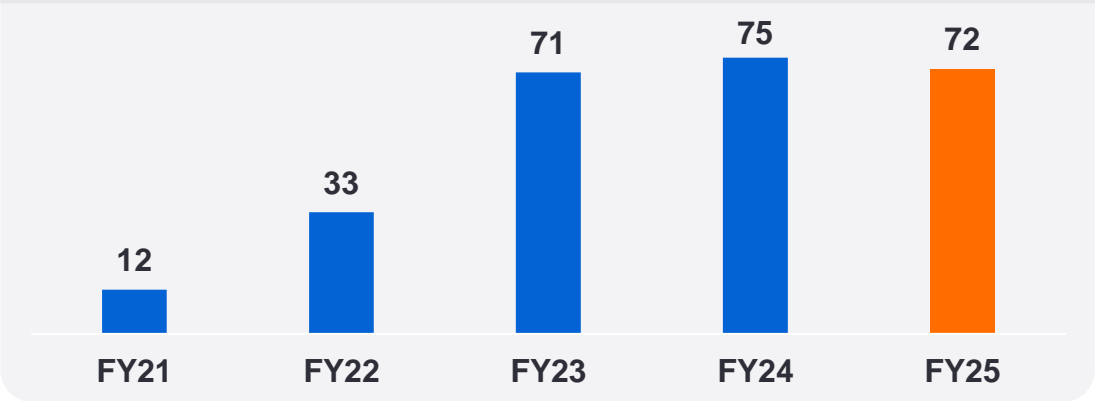
EBIDTA (Excluding Other Income)



EBIT (Excluding Other Income)



PAT



03.

Strong Business Model of Steelcast

Diversified Business Model catering to Varied OEMs in Different Industries...

Existing Segments



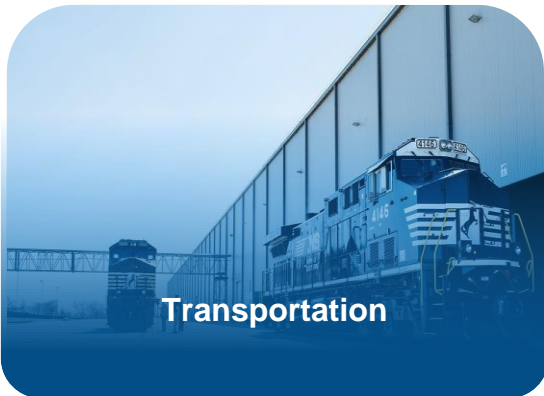
Earth Moving Industry



Mining



Electro Locomotive



Transportation



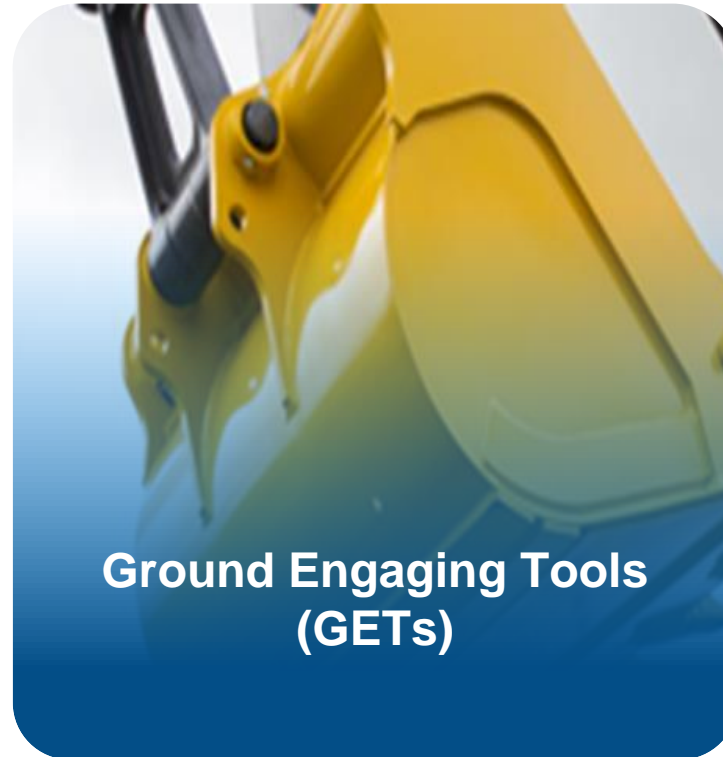
Cement



Construction

Expanding our footprint to new segments

Foray into New Segments



Moats of the company :

- Cost Barrier
- High margin due to cost plus model
- Expertise spanning over decades
- Debt Free
- Entry barrier due to high replacement cost and Strong R&D and Technological Capabilities.
- Customer loyalty
- Well Experienced Team & Balanced / professional BOD
- Green Energy
- Global Footprints - Expected to increase the presence in 18+ countries in the next 1-2 years
- Locational Advantage



Savings from Renewable Power Plants-Existing & Proposed

Saving from existing Hybrid & Solar Power Plants (For FY25)

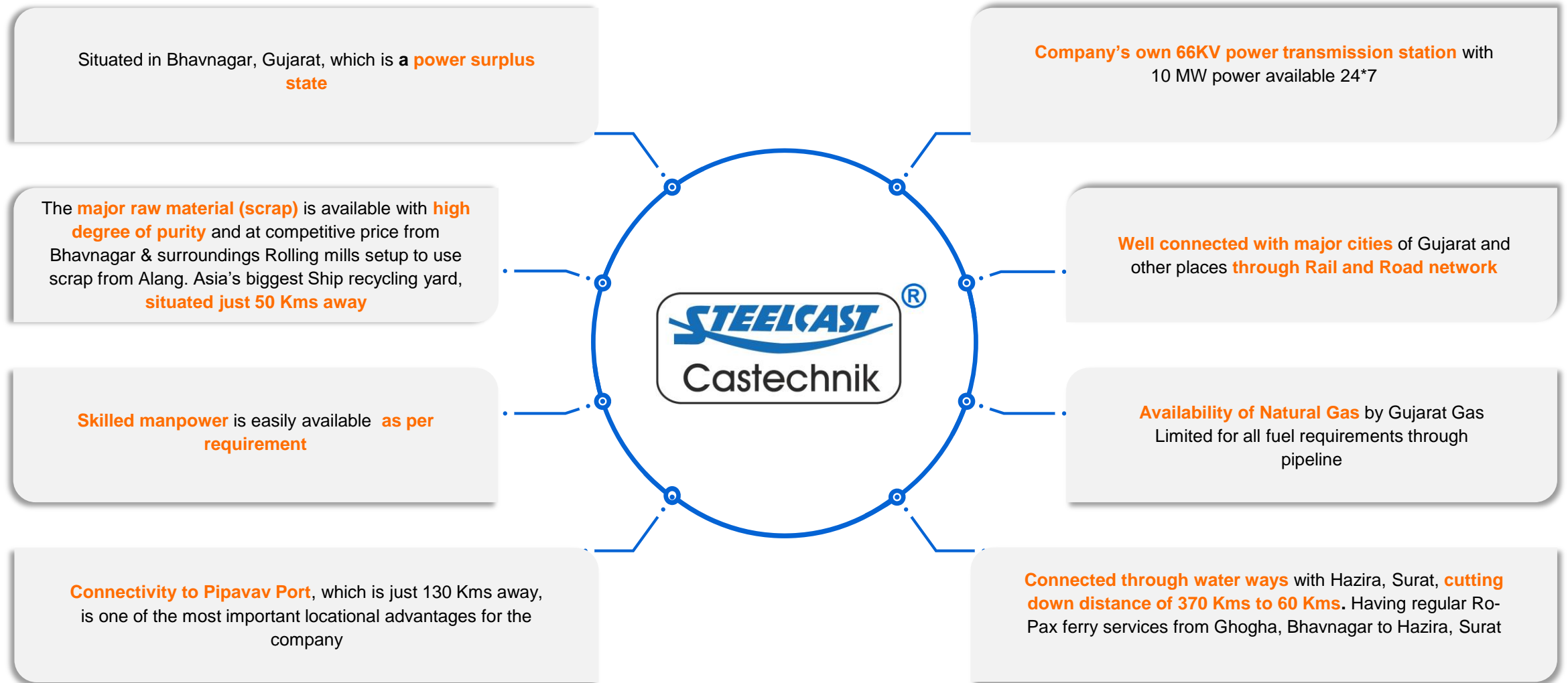
| Sr. No. | Type of Power Plant | Plant Capacity MW | Generation in Cr Units/Yr | Landed Cost Rs/KWH | Current cost of power | Saving rate | Total Net Saving in Cr Rs/Year |
|-------------------|------------------------------------|-------------------|---------------------------|--------------------|-----------------------|-------------|--------------------------------|
| 1 | Group Captive after revised tariff | 4.5 | 2.019 | 4.06 | 7.74 | 3.68 | 7.43 |
| 2 | Solar Power Plant | 5.0 | 0.681 | 3.12 | 7.74 | 4.62 | 3.15 |
| Total Saving/Year | | | | | | | 10.58 |

Saving from proposed Hybrid Power Plant *

| Sr. No. | Type of Power Plant | Plant Capacity MW | Estimated Generation in Cr Units/Yr | Landed Cost Rs/KWH | Current cost of power | Saving rate | Total Net Saving in Cr Rs/Year (Before Depreciation) |
|---------|------------------------------------|-------------------|-------------------------------------|--------------------|-----------------------|-------------|--|
| 1 | Group Captive after revised tariff | 2.4 | 1.115 | 4.30 | 7.76 | 3.46 | 3.86 |

* Expected Date of Commissioning: 31.03.2026

Locational Advantage



Presence across the Globe



**“Two-Star Export
House Status holder”**

We have presence in 16 countries, and we expect to increase the same to **18+ countries** in the next 1 to 2 years

Disclaimer: Map not to scale. All data, information and maps are provided “as is” without warranty or any representation of accuracy, timeliness or completeness

Certifications & Recognitions



An ISO: 9001-2015
Company certified by TUV
NORD, Germany (for
Quality Management).



An ISO:45001-2018
Company certified by TUV
NORD Germany (For
Occupational Health &
Safety Management
System)



An ISO:14001-2015
Company certified by TUV
NORD, Germany (for
Environmental
Management).



An EN:9100:2018 D
company certified by TUV
NORD Germany (for
supplying to Aero Space
industries)



An NABL (National
Accreditation Board for
testing Laboratories)
certified company for
chemical and mechanical
testing of parts for
Defense application.



Certified by Transportation
& Power Generation
Equipment Program, USA
for "Foundry, "Heat
Treating" & "NDT Testing"



Supplier Excellence
Recognition (SER)-
Certified level
certification by
Caterpillar Inc. USA



Class A approved
foundry by Ministry
of Railways, India



R&D Laboratory
approved by The
Department of Science
& Technology,
Government of India.



Two-Star Export House
Status holder



Authorized Economic
Operator (AEO) Tier 1



Accreditation by
Association of American
Rail Road (AAR)

04.

Outlook & Rationalization Measures

Building Excellence: Key Pillars of Steelcast's Enduring Success

Reliable quality supplier with long association with marquee customers



Seasoned and experienced management team and skilled work force



China + 1 scenario helping steelcast to be a preferred supplier



Adequate capacity with ramp-up capabilities



Six decades robust experience of surviving and sustaining business cycles



Balanced portfolio of domestic & export customers



Strategy to Explore Potential Growth Opportunities

Entry in New Geographies

Strengthening business relationship with the existing customers

Adding new sectors

Enhancing component basket through new product development

Provides ready to use/machined parts

Short Term

- Recovery from slow-down is witnessed from Q3 FY25
- Stable Commodity Prices at the current level
- Export demand expected to be at a higher level

Future Growth Outlook

Long Term

- Domestic demand to grow at a stable pace
- Exploring entry into replacement markets

Safe Harbour

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THANK YOU



Mr. Subhash Sharma, ED & CFO
Email : ss@steelcast.com



Kanav Khanna / Arpit Mundra

Email: kanav.khanna@in.ey.com /
arpit.mundra@in.ey.com

Phone Number : +91-9910036240 / +91-
9265185627