



STEELCAST LIMITED

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AC/2079

30.01.2026

The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 513517	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: STEELCAS
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Dear Sir/Madam,

Subject: Submission of Investor Presentation under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Investor Presentation for the Quarter and Nine months ended 31st December, 2025 (Q3FY26) as an attachment. This is for the general information of the investors and public at large. This Investor Presentation may also be accessed on the website of the company at www.steelcast.net

We request you to take the same on record and disseminate on your respective websites.

Thanking you,

For STEELCAST LIMITED,

(Umesh V Bhatt)
COMPANY SECRETARY

STEELCAST

INVESTOR PRESENTATION

Q3 & 9MFY26





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01.

Company Overview

Steelcast – In a Nutshell



65 + Years

Manufacturing
Experience



9

Sectors
Catered Currently



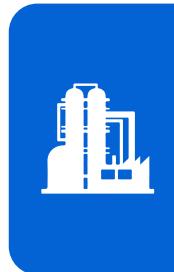
80%

Renewable Power Plants
(Captive Power Supply)



29,000 TPA

Capacity



**75% Castings shipped as
fully machined**

shipped as fully machined



Two Star Export House

Competes with Global
players



5 Kgs-2,500 Kgs

Varied Products
Weights



Sand & Shell Casting

Manufacturing
Process



4 Production Plants including
one Machine shop with latest State of Art
Technology

Advanced Manufacturing
Facility

Steelcast – Over 6 Decades of Legacy



Company enjoys a Premier Position in the steel Casting Industry in India



One of the few companies in India and Globally manufacturing structural steel castings based on sand and shell casting process



Wide range of products of Steel and Alloy Steel Castings



Catering to diverse Industrial sectors like Earth Moving, Mining & Mineral Processing, Locomotives, Rail-Road, construction, Cement and Steel Mfg. etc.



Catering to a host of Original Equipment Manufacturers (OEMs)



Caters to highly reputed multinational clientele both in India and abroad including Fortune 500 companies

Sectors catered

Earth Moving

Mining

Construction

Ground Engaging Tools (GETs)

Cement

Electro Locomotive

Transport

Railway

Defence

24%
Robust 4Y CAGR
Revenue in FY25

FY25

=

₹110.5 Cr
EBIDTA*

29.6%
EBITDA Margin*

₹ 72.2 Cr
PAT

19.3%
PAT Margin

- * EBITDA is including Other Income
- The previous year's figures have been regrouped/ reclassified wherever necessary

02.

Financial Performance

(Q3 & 9MFY26)

Q3 & 9MFY26 Performance Highlights



Revenue
(Rs. Cr)

Q3FY26
→

Q3FY25

97.4
—
100.5
- 3%
YoY



EBITDA*
(Rs. Cr)

31.2
—
29.2
+ 7%
YoY



PAT
(Rs. Cr)

20.6
—
19.2
+ 7%
YoY

9MFY26
→

9MFY25

310.7
—
253.3
+ 23%
YoY

95.4
—
71.1
+ 34%
YoY

63.7
—
45.4
+ 40%
YoY

Highlights

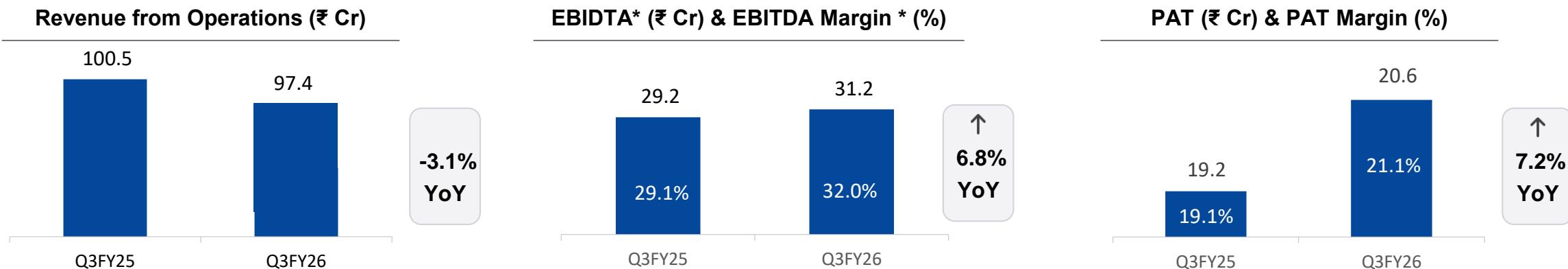
The company delivered a strong performance in Q3FY26, even in a subdued demand environment and near-term geopolitical uncertainties, caused due to disruptions in select export markets.

Overall profitability improved in Q3FY26 compared to Q3FY25, driven by better operational efficiencies and effective cost optimisation measures.

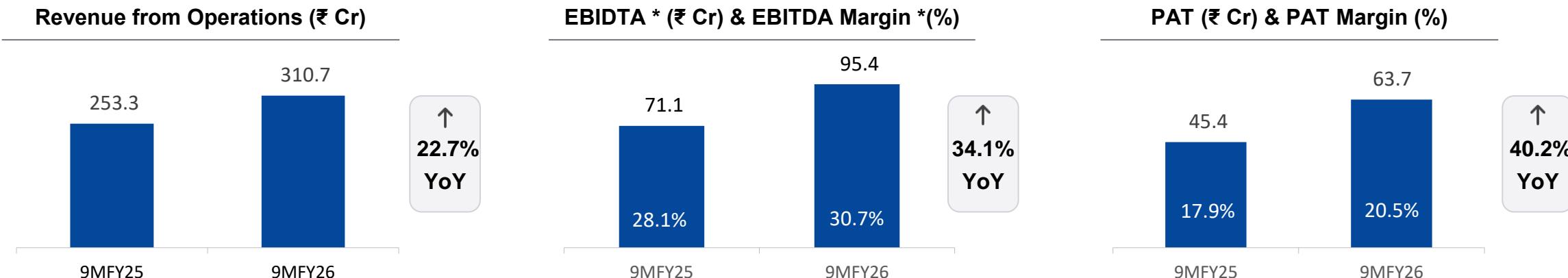
The Company has made meaningful progress in expanding its product portfolio, customer base, and industry presence across both existing and new markets, supported by its skilled and experienced workforce. It continues to focus on strengthening its footprint in these segments, which is expected to contribute significantly to future earnings growth.

Q3 & 9MFY26 Result Highlights

Q3FY26 – YoY Highlights



9MFY26 - YoY Highlights



- * EBITDA is including Other Income
- The previous year's figures have been regrouped/ reclassified wherever necessary

Quarterly Profit & Loss Statement

Particulars (Rs. Cr.)	Q3FY26	Q3FY25	Y-o-Y	Q2FY26	Q-o-Q	9MFY26	9MFY25	Y-o-Y
Revenue from Operations	97.4	100.5	-3.1%	106.7	-8.7%	310.7	253.3	22.7%
Cost of Materials consumed	19.6	24.9	-21.1%	18.9	3.9%	61.9	58.1	6.5%
Changes in Inventories of finished goods & WIP	-2.2	-6.4	-66.4%	4.3	150.0%	1.4	-10.5	-113.7%
Manufacturing Expense	11.5	11.7	-1.6%	11.9	-3.3%	35.6	30.3	17.4%
Power, Fuel & Water Charges	9.7	11.8	-17.5%	10.6	-8.0%	32.0	29.1	10.1%
Consumption of Stores & Spares	13.8	13.4	2.8%	13.3	3.6%	42.5	34.5	23.3%
Total Raw Material and Value Add	52.5	55.3	-5.2%	58.9	-11.0%	173.4	141.5	22.6%
Employee Expenses	13.3	12.0	10.7%	13.0	2.8%	39.1	32.6	19.9%
Other Expenses	4.1	6.1	-32.9%	4.5	-9.9%	13.1	13.4	-2.2%
EBITDA (Excluding Other Income)	27.5	27.0	1.8%	30.2	-9.0%	85.0	65.7	29.3%
EBITDA % (Excluding Other Income)	28.2%	26.9%	136 bps	28.3%	-9 bps	27.4%	26.0%	141 bps
Depreciation and Amortisation Expense	3.3	3.2	3.9%	3.2	3.3%	9.7	9.5	1.8%
Finance Costs	0.0	0.2	-85.3%	0.0	-12.5%	0.2	0.4	-38.6%
Other Income	3.7	2.2	67.9%	4.0	-6.5%	10.4	5.4	93.1%
PBT	27.9	25.8	8.0%	30.9	-9.9%	85.5	61.2	39.6%
PBT %	28.6%	25.7%	294 bps	29.0%	-39 bps	27.5%	24.2%	334 bps
Tax Expenses	7.3	6.6	10.5%	7.7	-5.6%	21.8	15.8	38.0%
PAT	20.6	19.2	7.2%	23.2	-11.3%	63.7	45.4	40.2%
PAT %	21.1%	19.1%	202 bps	21.8%	-63 bps	20.5%	17.9%	256 bps
EPS (₹)	2.03	1.90	7.2%	2.29	-11.3%	6.29	4.49	40.2%

Revenue Breakup – Q3FY26 & 9MFY26

Quarter Wise Revenue Breakup

Revenue
(Rs Cr)

100.5

56%

44%



106.7

64%

36%



97.4

63%

37%



Q3FY25

Q2FY26

Q3FY26

■ Export

■ Domestic

Nine Months Revenue Breakup

253.3

53%

47%



310.7

60%

40%



9MFY25

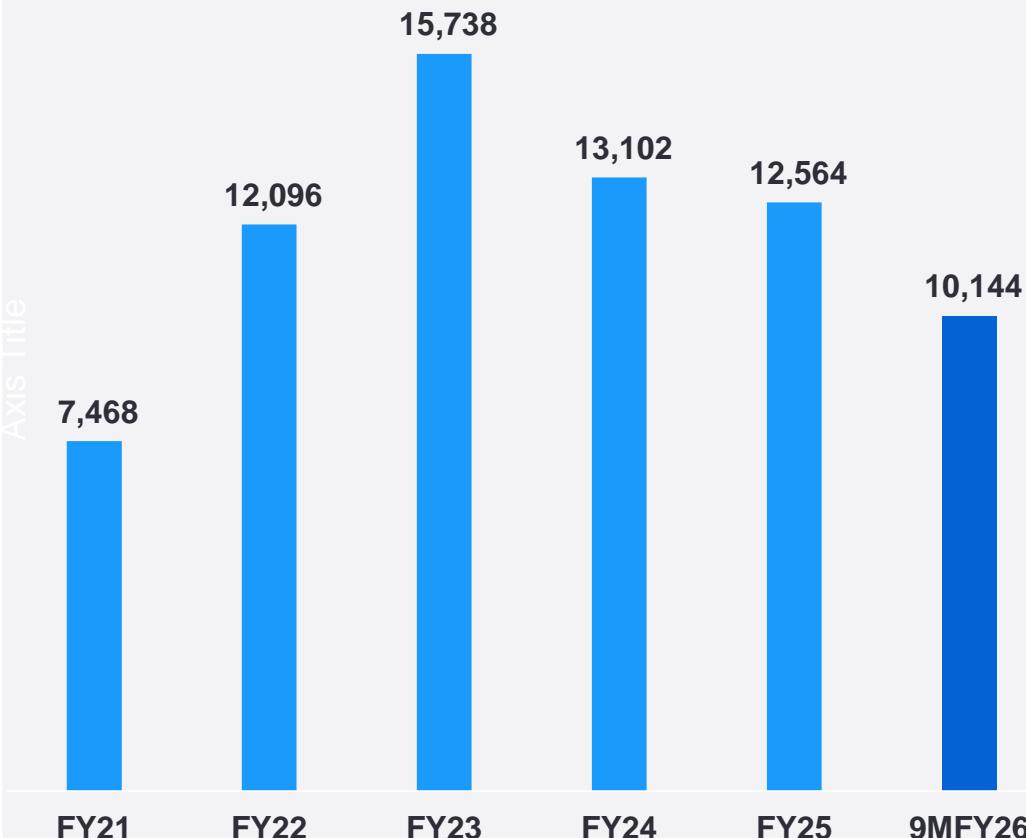
9MFY26

■ Export

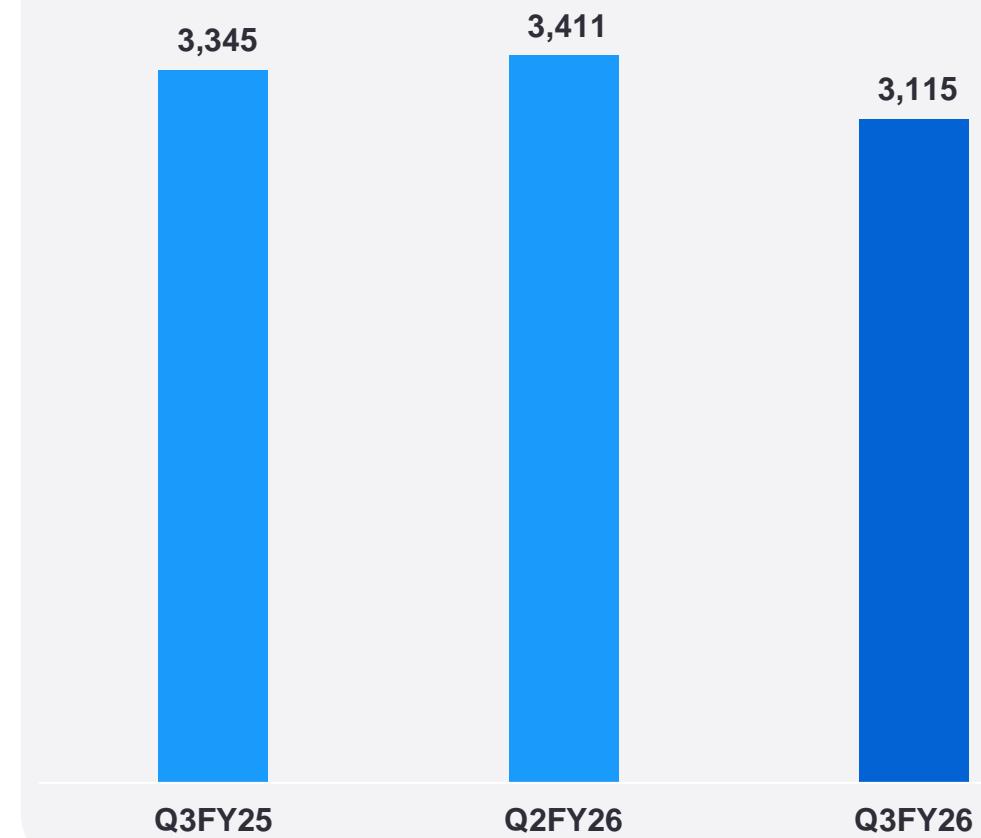
■ Domestic

Sales Volume – For Previous Years and Quarters

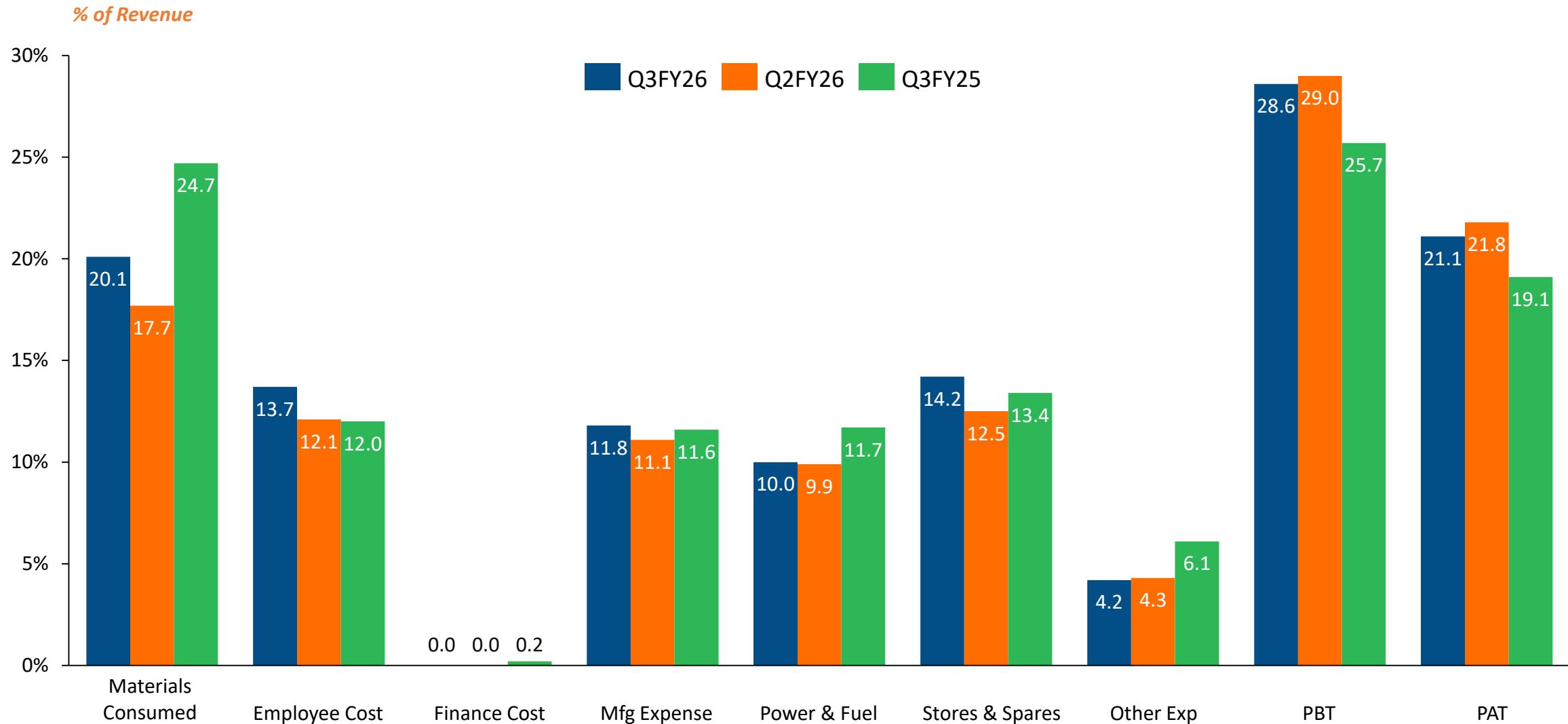
Sales Volumes-PYs (Tonnes)



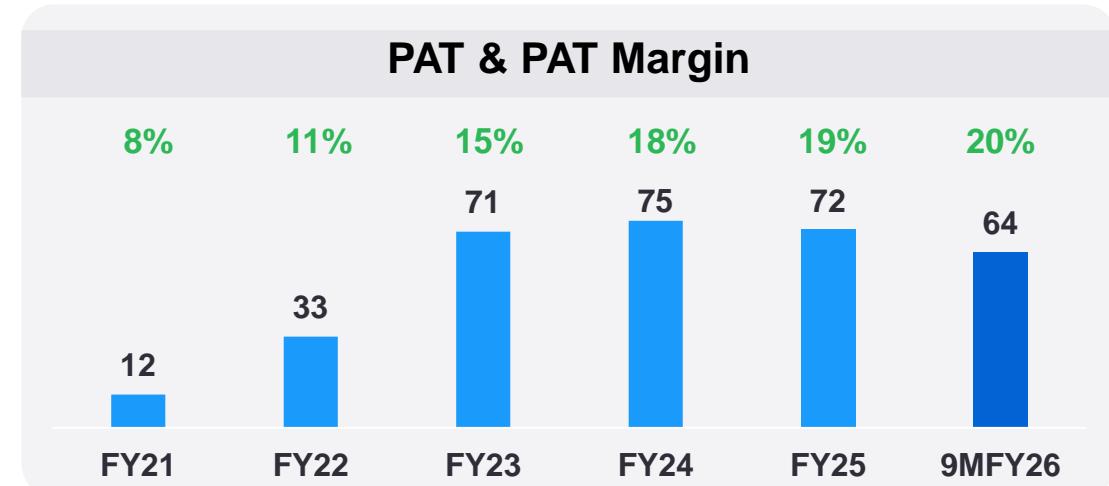
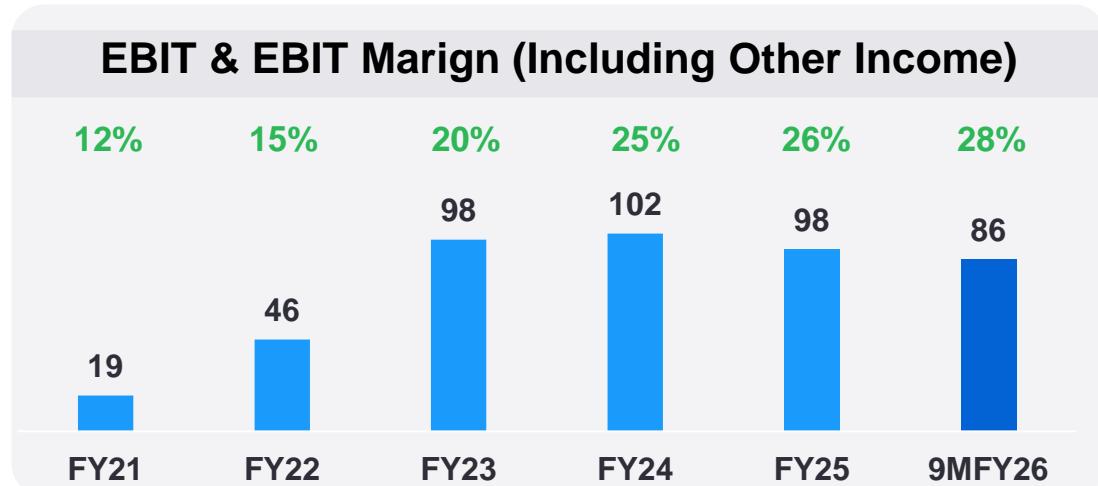
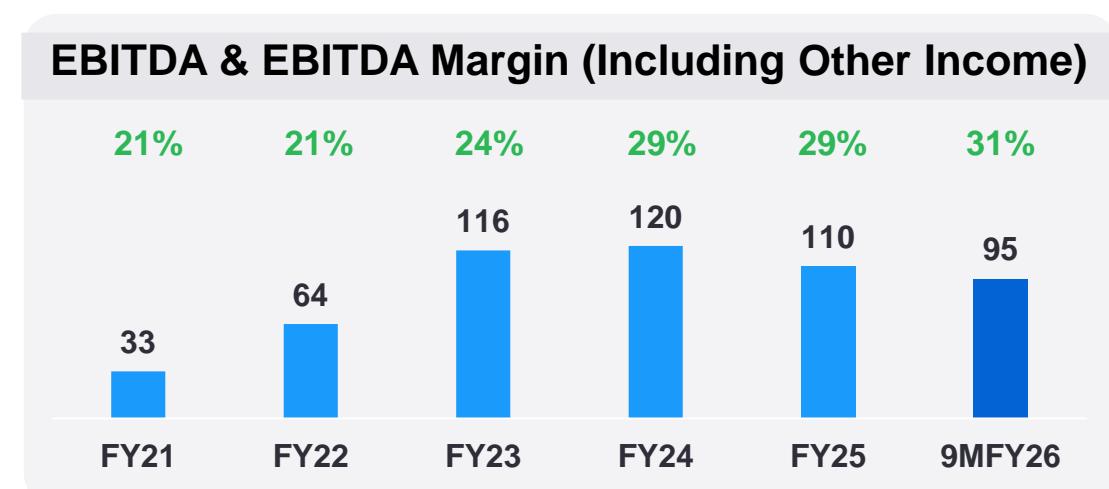
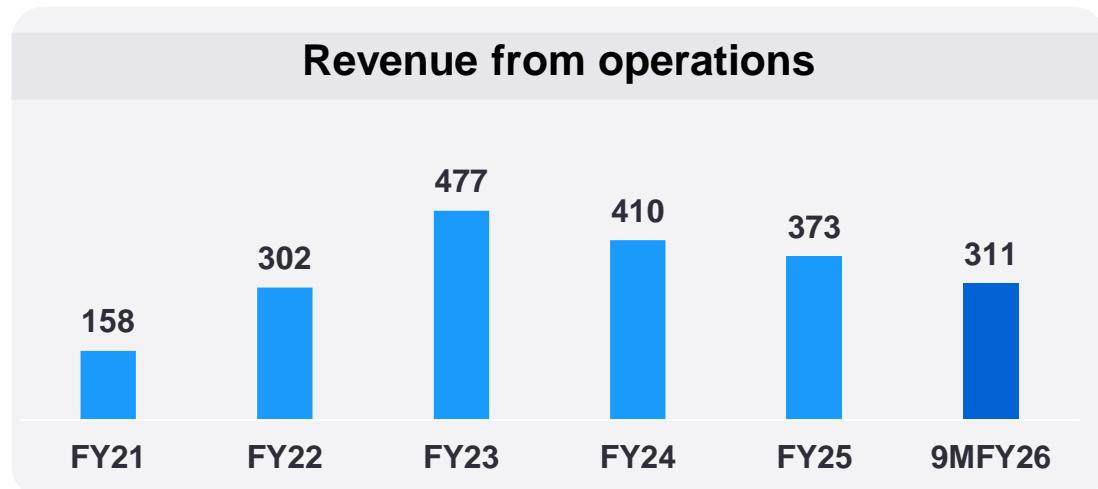
Sales Volumes-Qtrs. (Tonnes)



Quarterly Result analysis



Financial Highlights



- Percentage in green are margins
- All other numbers are in Rs. Cr

03.

Outlook & Rationalization Measures

Outlook for FY26

Growth Prospect

Expecting early double digit growth in FY26

Sectorial Outlook

Mining and earthmoving will be key sectors. GET and defence industries are expected to ramp up.

Renewable Energy

Company plans to commission a 2.4 MW hybrid power plant under the group captive model by 30th June, 2026. This plant is expected to generate annual power cost savings of ~Rs. 3.6 crore.

Order Book

Adequate order book with good bookings across all our serviceable segments.

Margins

Company is expecting to maintain margin profile at the same level

Building Excellence: Key Pillars of Steelcast's Enduring Success



Strategy to Explore Potential Growth Opportunities



Short Term

- Elevated Commodity Prices resulting into uptrend in business
- Export demand expected to be at a higher level

Future Growth Outlook

Medium Term

- Domestic demand is expected to pick up now
- Exploring adding new countries to de-risk export business

04.

Strong Business Model of Steelcast

Diversified Business Model catering to Varied OEMs in Different Industries...

Existing Segments



Earth Moving Industry



Mining



Electro Locomotive



Transportation



Cement



Construction

In FY26, mining and earthmoving will be the leading sectors

Expanding our footprint to new segments

Foray into New Segments



Railways

Railroad industry is steady at current level



Ground Engaging Tools (GETs)

~ 40 new components are under development overall including GETs to drive the growth in FY26



Defence

Expecting repeat orders from overseas defence

Moats

Moats of the company :

- Cost Barrier
- High margin due to cost plus model
- Expertise spanning over decades
- Debt Free
- Entry barrier due to high replacement cost and Strong R&D and Technological Capabilities.
- Customer loyalty
- Well Experienced Team & Balanced / professional BOD
- Green Energy with Company's 11.9 MW captive power plants (9.5 MW commissioned and 2.4. MW under commissioning)
- Global Footprints - Expected to increase the presence in 18+ countries in the next 1-2 years
- Locational Advantage



Locational Advantage

Situated in Bhavnagar, Gujarat, which is a **power surplus state**

Company's own 66KV power transmission station with 10 MW power available 24*7

The **major raw material (scrap)** is available with **high degree of purity** and at competitive price from Bhavnagar & surroundings Rolling mills setup to use scrap from Alang. Asia's biggest Ship recycling yard, **situated just 50 Kms away**

Skilled manpower is easily available **as per requirement**

Connectivity to Pipavav Port, which is just 130 Kms away, is one of the most important locational advantages for the company

Well connected with major cities of Gujarat and other places **through Rail and Road network**

Availability of Natural Gas by Gujarat Gas Limited for all fuel requirements through pipeline

Connected through water ways with Hazira, Surat, **cutting down distance of 370 Kms to 60 Kms**. Having regular Ro-Pax ferry services from Ghogha, Bhavnagar to Hazira, Surat



Presence across the Globe



"Two-Star Export House Status holder"

We have presence in 16 countries, and we expect to increase the same in **18+ countries** in the next 1 to 2 years

Disclaimer: Map not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Certifications & Recognitions



An ISO: 9001-2015
Company certified by TUV
NORD, Germany (for
Quality Management).



An ISO:45001-2018
Company certified by TUV
NORD Germany (For
Occupational Health &
Safety Management
System)



An ISO:14001-2015
Company certified by TUV
NORD, Germany (for
Environmental
Management).



An EN:9100:2018 D
Company certified by TUV
NORD Germany (for
supplying to Aero Space
industries)



An NABL (National
Accreditation Board for
testing Laboratories)
certified company for
chemical and mechanical
testing of parts for
Defense application.



Certified by Transportation
& Power Generation
Equipment Program, USA
for "Foundry, "Heat
Treating" & "NDT Testing"



Supplier Excellence
Recognition (SER)-
Certified level
certification by
Caterpillar Inc. USA



Class A approved
foundry by Ministry
of Railways, India



R&D Laboratory
approved by The
Department of Science
& Technology,
Government of India.



Two-Star Export House
Status holder



Authorized Economic
Operator (AEO) Tier 1



Accreditation by
Association of American
Rail Road (AAR)

Safe Harbour

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THANK YOU



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