



STEELCAST LIMITED
REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005
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E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC/2079

30.05.2025

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| The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Stock Code: 513517 | National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Symbol: STEELCAS |
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Dear Sir/Madam,

Subject: Submission of Annual Secretarial Compliance Report under regulation 24A of SEBI (LODR) Regulations, 2015 for the year ended March 31, 2025

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Secretarial Compliance Report for the year ended March 31, 2025.

We request you to take the same on your record.

Thanking you,

For STEELCAST LIMITED,

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mar Digitally signed
by Umeshkumar
Vasantray Bhatt
Date: 2025.05.30
16:42:58 +05'30'
Bhatt
(Umesh V Bhatt)
COMPANY SECRETARY

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**SECRETARIAL COMPLIANCE REPORT OF STEELCAST LIMITED****FOR THE YEAR ENDED 31ST MARCH, 2025**

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by STEELCAST LIMITED, having CIN L27310GJ1972PLC002033), having its Registered Office at Ruvapari Road, Bhavnagar. Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter :

I have examined:

- (a) all the documents and records made available to us and explanation provided by STEELCAST LIMITED, having CIN L27310GJ1972PLC002033 and having registered office at Ruvapari Road, Bhavnagar ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2025 ("Review Period") in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-



- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;- (Not Applicable to the Company during the Review Period).
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;- (Not Applicable to the Company during the Review Period).
- (e) Securities and Exchange Board of India (Share based Employee Benefits and Sweat Equity) Regulations, 2021;- (Not Applicable to the Company during the Review Period).
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;- (Not Applicable to the Company during the Review Period).
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;- (Not Applicable to the Company during the Review Period).
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client – Company has appointed SEBI registered Category-I Registrar and Share Transfer Agent.

and circulars/ guidelines issued there under;

and based on the above examination, I hereby report that, during the Review Period:

- I (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

| Sr. No. | Compliance Requirement | Regulation/ Circular No | Deviation | Action Taken by | Type Action | Details of Violation | Fine Amount | Observations/ Remarks of the Practicing Company Secretary | Mgt. Response | Remarks |
|--|------------------------|-------------------------|-----------|-----------------|-------------|----------------------|-------------|---|---------------|---------|
| There is no such events during the year under review | | | | | | | | | | |



(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------|--|--|---|--|--|---|--|---|
| Sr No | Compliance requirement (regulations/circulars/ guidelines including specific clauses) | Regulation Name/ SEBI Circular number* | Regulation Number/ circular dated | Deviations | Actions taken by | Name of Other Regulatory Body | Type of Action (Advisory/Clarification/Fine/Show Cause Notice/ Warning, etc.) | Details of other action taken |
| 1 | Composition of Nomination and remuneration committee (NRC). All directors of the Nomination and remuneration committee shall be non-executive directors. | Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 | Regulation 19 (1) (b) | The Company had appointed a whole time director as one of the members of the NRC for 72 days and then reconstituted the Committee. | Stock Exchange | Not applicable | Fine | Not applicable |
| 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| Sr No | Details of violation | Fine Amount, Rs. | Observations of the practicing Company secretary in the previous reports | Observations made in the secretarial compliance report for the year ended.(the years are to be mentioned) | Comments of the practicing company secretary on the actions taken by the listed entity. | Remedial actions, if any, taken by the listed entity | Management Response | Remarks |
| 1 | The Company had appointed a whole time director as one of the members of the NRC for 72 days and then reconstituted the Committee. | 2,88,000 | The Company has applied to the BSE (designated exchange) for waiver of fine and the outcome of application is awaited. The Company expects grant of complete/partial waiver of fine by BSE. | During the year ended on 31st March, 2025, case was disposed off by BSE without any fine or penalty. Hence, no further remarks are required. | The Company has applied to the BSE (designated exchange) for waiver of fine and the BSE has disposed off the case without fine or penalty. | The Company has applied to the BSE (designated exchange) for waiver of fine and its application has been accepted by BSE. | The Company had represented to the BSE (designated exchange) with the fact of the case that no NRC meeting was held during the period of improper composition of the Committee. The Company was able to satisfy the BSE that no impact of the contravention had happened during the relevant period. The case was disposed of without any fine or penalty. | The case was disposed of without any fine or penalty. |



II Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

| Sr. No. | Particulars | Compliance Status (Yes/No/ NA) | Observations/ Remarks by PCS |
|---------|--|--------------------------------|------------------------------|
| 1 | Compliances with the following conditions while appointing/re-appointing an auditor | | |
| | <p>i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or</p> <p>ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or</p> <p>iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.</p> | N.A. | N.A. |
| 2 | Other conditions relating to resignation of statutory auditor | | |
| | <p>i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:</p> <p>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information/ explanation sought and not</p> | N.A. | N.A. |



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|---|---|------|------|
| | <p>provided by the management, as applicable.</p> <p>c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p>ii. Disclaimer in case of non-receipt of information:</p> <p>The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p> | | |
| 3 | The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure-A in SEBI Circular CIR/ CFD/CMD1/114/2019 dated 18th October, 2019. | N.A. | N.A. |

III. I hereby report that, during the review period the compliance status of the listed entity is appended as below :

| Sr. No. | Particulars | Compliance status (Yes/No/NA) | Observations/ Remarks by PCS* |
|---------|---|----------------------------------|-------------------------------------|
| 1 | <p><u>Secretarial Standards:</u></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)</p> | Yes | NIL |
| 2 | <p><u>Adoption and timely updation of the Policies:</u></p> <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI | Yes | NIL |
| 3 | <p><u>Maintenance and disclosures on Website:</u></p> <ul style="list-style-type: none"> • The Listed entity is maintaining a functional website • Timely dissemination of the documents/ information | Yes | NIL |



| | | | |
|---|---|------|---|
| | <p>under a separate section on the website</p> <ul style="list-style-type: none"> • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website | | |
| 4 | <p><u>Disqualification of Director:</u></p> <p>None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013</p> | Yes | NIL |
| 5 | <p><u>To examine details related to Subsidiaries of listed entities:</u></p> <p>(a) Identification of material subsidiary companies(b) Requirements with respect to disclosure of material as well as other subsidiaries</p> | N.A. | NIL |
| 6 | <p><u>Preservation of Documents:</u></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p> | Yes | NIL |
| 7 | <p><u>Performance Evaluation:</u></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations</p> | Yes | NIL |
| 8 | <p><u>Related Party Transactions:</u></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions</p> <p>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee</p> | Yes | The listed entity has obtained prior approval of Audit Committee for all Related party transactions |
| 9 | <p><u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p> | Yes | NIL |



| | | | |
|----|--|------|-----|
| 10 | <u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015 | Yes | NIL |
| 11 | <u>Actions taken by SEBI or Stock Exchange(s), if any:</u> | N.A. | NIL |
| 12 | <u>Additional Non-compliances, if any:</u> No any additional non-compliance observed for all SEBI regulation/circular/guidance note etc. | N.A. | NIL |

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Place : Anand
Date : 28.05.2025
UDIN : F008064G000471813



For D. G. Bhimani & Associates

(Signature)
Dinesh Kumar G. Bhimani
Company Secretary
CP No.: 6628