56

SS

61

81

50

**Around the World** 

includes the 27 EU countries plus Ice-

Meanwhile, in the UK, the competition E. regulator on Friday said it had launched US e-commerce giant Amazon and

# China Drags EU to **WTO over EV Tariffs**

THE ECONOMIC TIMES | MUMBAI | SATURDAY | 10 AUGUST 2024 | WWW.ECONOMICTIMES.COM

### Extra provisional \_\_duties of up to 38% violate rules. it says in appeal

Beijing said Friday it had filed ∞ an appeal with the World Tra-Ede Organization (WTO) over Ethe European Union's imposi-imports of electric vehicles

from China. In July, the EU slapped extra Eprovisional duties of up to 38% on Chinese EVs after its executive arm concluded in an investigation that they were Eunfairly undermining Euro-=pean rivals.

"On August 9, China appealed to the World Trade Organization's dispute settlement mechanism over the EU's temporary anti-subsidy measures on EVs," a spokesperson for the country's commerce ministry said

=in a statement. The ministry said the appeal aimed to "safeguard the development rights and interests Sof the electric vehicle industry and cooperation over the global green transformation". The EU's preliminary ru-Fling lacks a factual and legal res," a European Commission similar action. AFP



rules, and undermines the overall situation of global cooperation in addressing climate change," it said.

We urge the EU to immediately correct its wrong practices

and jointly maintain the stability of China-EU economic and trade cooperation as well as industrial The US hiked and supply chains," Brussels said it took note of

customs Beijing's move 100%; Canada but was "confiis considering dent" its probe similar action and provisional measures were

"The EU is carefully studying all the details of this request and will react to the Chinese authorities in due course according to the WTO procedu-

Definitive duties are due to take effect by November for a five-year period, pending a vote by the EU's 27 states.

China and the EU have butted heads in recent years on a range of issues relating to trade, technology, human rights and national security

However, Brussels faces a delicate balancing act as it tries to defend Europe's crucial auto industry and pivot towards green growth while with Beijing. The EU has launched a raft of

probes targeting Chinese subsidies for solar panels, wind turbines and trains, while Beijing has begun its own investigations into imported Europe an brandy and pork

The United States has already hiked customs duties on Chinese electric cars to 10%. while Canada is considering

## <sup>∞</sup> On Campaign Trail, Harris Blitzes <sup>™</sup>Battlegrounds, Trump Takes it Easier

Donald Trump was to campa ign Friday in a safe Republican state as Kamala Harris barnstorms the battle grounds "likely to decide November's election, carried by surge in momentum that has left her

opponent scrambling. With election day just three months away, Trump's light =schedule—a rally every four or five days-has been contrasted with the hectic pro-Segram of an opponent almost 20 Eyears his junior, and his with own vigorous campaigning in ∃2016. The 78-year-old tycoon Thas held just five rallies since Ethe Republican National Convention concluded in mid-July—one fewer than Harris is staging this week alone—and

has no events at all announced



Vice President Kamala Harris at Phoenix Sky Harbor International Airport on Thursday AP

vet for next week.

Eight years ago, Trump was staging multiple events a day by August, but the oldest major party presidential nominee in US history is venturing out of Florida for the first time

this week for a rally in Montana, a state he should win easily. The ex-president bristled at questions over his schedule in a hastily-convened press conference at his home in south Florida Thursday.

He said he had been absent from battleground states because he was "leading by a lot and because I'm letting their convention go through," a reference to the Democratic National Convention, which will end on August 22. The Harris campaign called the Republican former president "low energy"—a favorite Trump insult-while his former communications chief Alyssa Farah Griffin bemoaned Republicans not picking a "younger,

## X Suspends Training its AI on European Users' Personal Data

work European regulators after agreeing to suspended its heavily criticised use of European users' personal data to train its artificial intelligence chatbot Grok

After Elon Musk's social platform began using personal data in public posts made by European users Ireland's data protection commission (DPC) launched a court case arguing that violated users' data privacy rights.

**Particulars** 

Total income from operations

Reserves (Excluding Revaluation Reserve)

Earnings Per Share (of Rs.5/- each) in Rs.

2 The Key Standalone Financial Information is as under

SURYA ROSHNI LIMITED

Regd, Office: Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507 Corp. Office: 2nd Floot, Padma Tower-1, Rajendra Place, New Delhi - 110008 CIN No.: L31501HR1973PL.0007543, Tel.: +91-11-47108000

Total income from operations

Profit before tax

Website: www.surya.co.in; Email-Id: Investors

(₹ in Crore)

Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)

Net Profit for the period before tax (after Exceptional and/or Extraordinary items)

Net Profit for the period after tax (after Exceptional and/or Extraordinary items)

in Ireland, the country's data protection commission is the lead regulator spend the use of users' personal data in Europe for the social platform

"We will continue to work with the DPC about Grok and other AI matters as we have been doing since last year," X said in a post. That came after Ireland's Data Protection Commission said Thursday the social platform had agreed to suspend use of personal data contained in the public posts of

As X has its European headquarters X's users in Europe to train Grok. The DPC said X had agreed to su-

while European data regulators examine whether such processing complies with Europe's data privacy di-

rective, the GDPR.

DPC chief commissioner Des Hogan said "today's developments will help us to continue protecting the rights and artificial intelligence. AFP

**AMAZON FACES UK PROBE** 

land, Liechtenstein and Norway

Anthropic, an American developer of



### Extract of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2024.

1 The above is an extract of the detailed format of \*Unaudited Consolidated Financial Results for the guarter ended 30th June, 2024 filed with the

Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the

Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024 are available on the websites of the Stock

Exchange(s) i.e NSE at www.nseindia.com and BSE at www.bseindia.com and the Company's website www.surya.co.in

Quarter Ended Year Ended

30.51

7,80,852

32.886

Vinay Surya naging Director DIN: 00515803

30.06.2024 30.06.2023

1,87,527

8,109

5.907

5,382

30.06.2024 30.06.2023 31.03.2024

1,89,319

12,326

5,425

8.52

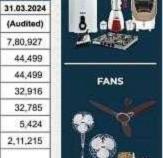
6

32

-8

2

-8



APPLIANCES





PROFESSIONAL LIGHTING





## **IOL Chemicals and Pharmaceuticals Limited**

**EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS** FOR THE QUARTER ENDED 30-JUNE-2024

Sr. No.	Particulars		Stand	latone		Consolidated				
		Quarter ended			Year ended		Year ended			
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024	
Щ		(Unsudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Total Income from operations	509.76	511.44	570.24	2,162.86	509.76	511.44	570.24	2,162.86	
2	Net Profit for the period (before tax, exceptional and/or extraordinary items)	39.23	37.77	61.53	182.64	39.52	37.20	61.18	181.65	
3	Net Profit for the period before tax (after exceptional and/or extraordinary items)	39.23	37.77	61.53	182.64	39.52	37.20	61.18	181.65	
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	29.68	28.19	46.21	135.42	29.97	27.62	45.86	134.43	
5	Total Comprehensive income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income(after tax)]	28.25	28.50	44.98	134.13	28.54	27.93	44.63	133.14	
6	Equity share capital	58.71	58.71	58.71	58.71	58.71	58.71	58.71	58.71	
7	Other equity (Reserves excluding revaluation reserve)	1,580.87	1,552.62	1,492.82	1,552.62	1,581.34	1,552.80	1,493.64	1,552.80	
8	Earning per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31-Mar-2024) Basic and Diluted ₹	5.06	4.80	7.87	23.07	5.11	4.71	7.81	22.90	

### NOTES:

Place: Ludhiana

Date: 9th August 2024

49

- 1. The above is an extract of the detailed format of un-audited financial results for the quarter ended 30th June 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results is available on the Stock Exchange websites i.e. www.bseindia.com & www.nseindia.com and on the Company's website www.iolcp.com.
- 2. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 9th August 2024. By Order of the Board

For IOL Chemicals and Pharmaceuticals Limited Vikas Gupta Joint Managing Director

CIN: L24116PB1986PLC007030,

Regd Office: Village & Post Office Handlaya, Fatehgarh Channa Road, Barnala-148107, Punjab Corporate Office: 85, Industrial Area 'A', Ludhiana-141003 (Punjab) Tel: +91-161-2225531-35, E-mail: contact@iolcp.com, www.iolcp.com

## STEELCAST LIMITED



CIN: L27310GJ1972PLC002033

Regd. Office: Ruvapari Road, Bhavnagar - 364 005.

Extract of Standalone Unaudited Financial Results of the Company for the Quarter Ended June 30, 2024

(Rs. in Lakhs except EPS)

Sr.	S2	W	Year Ended		
No.	Particulars	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Income from operations	7,765.67	9,840.10	11,949.04	40,981.45
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,753.07	07 2,510.74 2,759		10,093.16
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,753.07	2,510.74	2,759.35	10,093.16
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,292.98	1,870.79	2,027.63	7,500.21
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,278.78	1,868.55	1,967.94	7,444.80
6	Equity Share Capital	1,012.00	1,012.00	1,012.00	1,012.00
7	Other Equity excluding revaluation reserves	70			25,949.60
8	Earnings Per Share (EPS) of Rs. 5.00 each (Not annual	nualized)		11	50
	a) Basic (Rs.)	6.39	9.24	10.02	37.06
	b) Diluted (Rs.)	6.39	9.24	10.02	37.06

### Notes:

Date: August 08, 2024

Place: Bhavnagar

- 1. The above is an extract of the detailed format of standalone unaudited financial results for the quarter ended June 30, 2024 which has been reviewed by the Audit Committee and approved by the Board of Directors. The detailed results are available on the website of the NSE and BSE at www.nseindia.com and www.bseindia.com respectively and also on the Company's website at www.steelcast.net.
- 2. The Board of Directors of the company have declared an interim dividend at the rate of Rs. 1.35 per share (i.e. 27% of face value per share of Rs. 5.00) of the Company for the financial year 2024-25.

For STEELCAST LIMITED Sd/-

(Chetan M Tamboli) CHAIRMAN AND MANAGING DIRECTOR DIN: 00028421

THE ECONOMIC TIMES | PUNE | SATURDAY | 10 AUGUST 2024 | WWW.ECONOMICTIMES.COM

## Trai Begins Consultation on Audit of TV **Broadcasters**

### Our Bureau

-Mumbai: The Telecom Regu latory Authority of India E(Trai) is holding a consultation exercise to determine whether the existing audit mechanism that mandates distribution platform operators (DPOs) to cause audits of Etheir subscriber manage Ement system (SMS) once a yeφ =ar should be retained, modified or replaced with a new me-

chanism. In case the DPO-caused audit mechanism is scrapped, the regulator has asked the stakeholders to suggest mechanisms that should be adopted to ensure timely sharing of monthly subscription reports by the DPOs to the broadcasters.

In its consultation paper, Trai noted that many DPOs have failed to audit their SMS in a time bound manner despite the financial disincentives imposed Fon them by the regulator. Broadcasters have been requ-

esting Trai to scrap the provi-Esion of DPO-caused audits from the regulatowhile retaining

broadcaster-caused audits.

DPOs pay sub scription fees to broadcasters Ebased on the SMS reports generated every month. According to a Ficci-EY report, the broadcasting sector generated ₹40,000 Ecrore in subscription revenue in 2023. Trai has empanelled 52 auditors besides Broadcast Engineering Consultants India (BECIL) for auditing the SMS of

the DPOs. The regulator is also seeking responses on whether small DPOs should be subjec-=ted to an annual compulsory audit considering the manpower and financial constraints that they face and the criteria that should be adopted to define a small DPO, TV broadcas ≟ters have often been at logger heads with the DPOs over lack of transparency in SMS Eaudits. Recently, Sony Pictures alleged that it had found Ediscrepancies in Tata Play's SMS, a charge that the latter -has denied.

The regulator has also asked stakeholders to suggest whetther the financial year should Ebe adopted in place of the calendar year for DPO audits.

30

8-

# AI, Vistara Get DGCA Nod to Merge MRO Ops

will merge Vistara's Line Ma-

intenance activities under

Air India's facilities and

scope, marking a key milestone in unify-

ing the maintenance resources of both

New Delhi: Tata group airlines Air India and Vistara have received the Directorate General of Civil Aviation's (DGCA) approval to integrate their aircraft line maintenance

operational synergy between the two carriers

airlines. The approval is a significant move toward By leveraging that are on the path to be merged into a single



Indian Highways Management Company Limited (An initiative of National Highways Authority of India) Regd. Office: NHAI, G-5 & 6, Sector-10, Dwarka,

IHMCL invites applications from energetic and dynamic individuals with proven career records to join its workforce for the following

Post	Number of Post
Vice President (Human Resources & Administration)	01 (UR)
Manager (Human Resources & Administration)	01 (UR)
Assistant Vice President (Finance)	01 (UR)
Manager (Banking)	01 (UR)
Senior Manager (Intelligent Transport System)	01 (UR)
Manager (Intelligent Transport System)	01 (UR)

# FOR CAMERICH PAPERS PRIVATE LIMITED OPERATING IN PAPER INDUSTRY AT MORBI, GUJARAT, INDIA

SL.	RELEVANT	PARTICULARS
1	-///	CAMERICH PAPERS PRIVATE LIMITED PAN: AAFCC7833F CIN: U21000GJ2014PTC080492
2.	Address of the registered office	229, 2nd Floor, Kohinoor Complex, Canal Char Rasta, Ravepar Road, Morbi, Guarat-363 641
3.	URL of website	Camerichpapers.com However, website is not updated/operational.
4,	Details of place where majority of fixed assets are located	Survey No. 283/1/24, Lakaddhar Road, At. Matel, Taluka Wankaner, Morbi – 363621, Guarat
5.	Installed capacity of main products/ services	Main Product: Coated Duplex Paper Board suitable for printing and packaging application Annual Production Capacity is around 126000 MT
6.	Quantity and value of main products/ services sold in last financial year	Rs. 217.23.14.000/- as per last audited financials (2022-23) Exact quantity is not ascertainable at present.
7.	Number of employees/ workmen	Presently, operations of the CO is not running.
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Last audited financials available for FY 2022/23 Other details can be obtained by e-mailing on ipcamerich@graail.com
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Details can be obtained by e-mailing on e-mailing on ipcomerich@gmail.com
10.	Last date for receipt of expression of interest	26.08.2024
11	Date of issue of provisional list of prospective resolution applicants	27.08.2024
12.	Last date for submission of objections to provisional list	01.09.2024
13.	Date of issue of final list of prospective resolution applicants	02:09:2024
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prespective resolution applicants	04.09.2024
15.	Last date for submission of resolution plans	04.10.2024
16.	Process email id to submit Expression of Interest	ipcamerich@gmail.com

Air India's technical capabilities, ensuring greater self-reliance in fleet maintenance, and implement industry-leading practices across all maintenance, repair, overhaul

(MRO) operations," Air Indiasaid. The airline said that with a unified ma-

edfleet of widebody and narrowbody aircraft, enhancing schedule integrity and reliability of operations.

Air India has sofar in-housed line maintenance at 12 stations in India and the move will further bolster the in-house line maintenance capabilities of Air India by making it more self-reliant and streamlined. - S This will also allow key technical activiti-

es related to aircraft and its components to come under a single integrated scope and Tata group is integrating four airlines in-

to two entities where a combined entity of Air Asia India and Air India Express will operate in no-frills business whereas an integrated Vistara and Air India will compete in the premium segment.

# Sundaram-Clayton Limited

(Formerly known as Sundaram-Clayton DCD Limited) Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006. Tel: 044-2833 2115 Website: www.sundaram-clayton.com Email: corpsec@sundaramclayton.com

CIN: L51100TN2017PLC118316

### STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>™</sup> JUNE 2024

-2

8

26

-8

-61

40

			Standalone	()	Consolidated			
SI.	Particulars	Quarter ended	Quarter ended	Period ended	Quarter ended	Quarter ended	Period ended	
No.	(1.100000000000000000000000000000000000	30.06.2024	31.03.2024	31.03.2024	30.06.2024	31.03.2024	31.03.2024	
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
1	Total Income from operations	549.04	532.32	1,341.92	580.43	554.80	1,415.31	
2	Net Profit / (Loss) before tax (before Exceptional Items)	23.02	29.59	88.80	(49.93)	(38.40)	(95.77)	
3	Net Profit / (Loss) before tax (after Exceptional Items)	23.02	29.22	87.20	(49.93)	(38.77)	(97.37)	
4	Net Profit / (Loss) after tax (after Exceptional Items)	17.13	20.73	64.52	(55.85)	(47.34)	(120.13)	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	15.88	20.06	62.92	(57.37)	(48.01)	(121.73)	
6	Equity share capital (Face value of Rs.5/- each)	10.12	10.12	10.12	10.12	10.12	10.12	
7	Reserves (excluding Revaluation Reserve)			787.49	- 1	80	590.04	
8	Securities Premium	323		65	3:5	• 2	- 50	
9	Networth	813.49	797,61	797.61	542.79	600.16	600.16	
10	Outstanding Debt	1,144.02	975.78	975.78	1,603.90	1,417.37	1,417.37	
11	Outstanding redeemable Preference Shares	0.87	0.87	0.87	0.87	0.87	0.87	
12	Net Debt Equity Ratio	1.40	1.22	1.22	2.91	2.34	2.34	
13	Earnings Per Share (Face value of Rs.5/-each) (not annualised) (In Rs.) (i) Basic (ii) Diluted	8.47 8.47	10.25 10.25	31.89 31.89	(27.60) (27.60)	(23.40) (23.40)	(59.38) (59.38)	
14	Capital Redemption Reserve	NOT APPLICABLE						
15	Debenture Redemption Reserve			NOT APP	LICABLE			
16	Debt Service Coverage Ratio	2.35	2.00	2.07	0.07	0.40	0.32	
17	Interest Service Coverage Ratio	4.38	5.22	5.91	0.49	0.97	1.07	
18	Current ratio (Times)	0.68	0.76	0.76	0.64	0.62	0.62	
19	Long term debt to working capital (Times)	1 2			1.5	10		
20	Bad debts to Accounts Receivable (Times)	393				_ 30	- €	
21	Current Liability Ratio (Times)	0.66	0.64	0.64	0.57	0.61	0.61	
22	Total debts to total assets ratio (Times)	0.43	0.41	0.41	0.56	0.53	0.53	
23	Debtors Turnover ratio (Times)	5.93	6.58	6.61	7.83	8.49	8.15	
24	Inventory Turnover ratio (Times)	3.57	3.39	3.24	3.25	3.18	3,04	
25	Operating Margin (%)	10.31	11.45	11.26	1.70	2.71	2.18	
26	Net Profit Margin (%)	3.12	3.98	4.93	(9.62)	(8.46)	(8.38)	

Date: 9th August, 2024

- 1 The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 9<sup>th</sup> August 2024 These results have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchange website www.bseindia.com and www.nseindia.com and on Company's

For Sundaram-Clayton Limited Sd/-

R.Gopalan Chairman

## STEELCAST LIMITED

Date: 10.08.2024



CIN: L27310GJ1972PLC002033

Regd. Office: Ruvapari Road, Bhavnagar - 364 005.

Extract of Standalone Unaudited Financial Results of the Company for the Quarter Ended June 30, 2024

(Rs. in Lakhs except EPS)

Sr.	prince beganning		Year Ended		
No.	Particulars	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Income from operations	7,765.67	9,840.10	11,949.04	40,981.45
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,753.07	2,510.74	2,759.35	10,093.16
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,753.07	2,510.74	2,759.35	10,093.16
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,292.98	1,870.79	2,027.63	7,500.21
5	Total Comprehensive Income for the period  [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,278.78	1,868.55	1,967.94	7,444.80
6	Equity Share Capital	1,012.00	1,012.00	1,012.00	1,012.00
7	Other Equity excluding revaluation reserves			to a	25,949.60
8	Earnings Per Share (EPS) of Rs. 5.00 each (Not ann	nualized)	A2	eria .	
7.0	a) Basic (Rs.)	6.39	9.24	10.02	37.06
	b) Diluted (Rs.)	6.39	9.24	10.02	37.06

### Notes:

Date: August 08, 2024

Place: Bhavnagar

49

5-

- 1. The above is an extract of the detailed format of standalone unaudited financial results for the quarter ended June 30, 2024 which has been reviewed by the Audit Committee and approved by the Board of Directors. The detailed results are available on the website of the NSE and BSE at www.nseindia.com and www.bseindia.com respectively and also on the Company's website at www.steelcast.net.
- 2. The Board of Directors of the company have declared an interim dividend at the rate of Rs. 1.35 per share (i.e. 27% of face value per share of Rs. 5.00) of the Company for the financial year 2024-25.

For STEELCAST LIMITED Sd/-

(Chetan M Tamboli) CHAIRMAN AND MANAGING DIRECTOR DIN: 00028421



**EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS** FOR THE QUARTER ENDED 30-JUNE-2024

(₹ in Crore)

Sr.	Particulars	Standalone				Consolidated					
No.		Quarter ended			Year ended	Quarter ended			Year ended		
		30.06.2024	31.03.2024	Action to the Control of the Control	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.202		
		(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		
1	Total Income from operations	509.76	511.44	570.24	2,162.86	509.76	511.44	570.24	2,162.86		
2	Net Profit for the period (before tax, exceptional and/or extraordinary items)	39.23	37.77	61.53	182.64	39.52	37.20	61.18	181.65		
3	Net Profit for the period before tax (after exceptional and/or extraordinary items)	39.23	37.77	61.53	182.64	39.52	37.20	61.18	181.65		
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	29.68	28.19	46.21	135,42	29.97	27.62	45.86	134.43		
5	Total Comprehensive income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income(after tax)]	28.25	28.50	44.98	134.13	28.54	27.93	44.63	133.14		
6	Equity share capital	58.71	58.71	58.71	58.71	58.71	58.71	58.71	58.71		
7	Other equity (Reserves excluding revaluation reserve)	1,580.87	1,552.62	1,492.82	1,552.62	1,581.34	1,552.80	1,493.64	1,552.80		
8	Earning per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31-Mar-2024)		4.00	7.07	99.07		2.42	3.04	00000		
	Basic and Diluted ₹	5.06	4.80	7.87	23.07	5.11	4.71	7.81	22.90		

Place: Ludhiana

Date: 9th August 2024

- 1. The above is an extract of the detailed format of un-audited financial results for the quarter ended 30th June 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results is available on the Stock Exchange websites i.e. www.bseindia.com & www.nseindia.com and on the Company's website www.iolcp.com.
- 2. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 9th August 2024.

By Order of the Board For IOL Chemicals and Pharmaceuticals Limited

> Vikas Gupta Joint Managing Director

CIN: L24116PB1986PLC007030,

Regd Office: Village & Post Office Handlaya, Fatehgarh Channa Road, Barnala-148107, Punjab Corporate Office: 85, Industrial Area 'A', Ludhiana-141003 (Punjab) Tel: +91-161-2225531-35, E-mail: contact@iolcp.com, www.iolcp.com

## THE ECONOMIC TIMES | AHMEDABAD | SATURDAY | 10 AUGUST 2024 | WWW.ECONOMICTIMES.COM

## **Investments in Paints Biz** Pull Grasim Net Down 25%

Consolidated revenue rises 9% to ₹33,861 cr in the June quarter

O-Mumbai: Investments in its paints business weighed on the June-quarter earnings of Grasim Industries, dragging its consolidated net profit 25% lower compared to the previous year to ₹1,189 crore.

∞ The flagship company of the Aditya Birla Group launched its paints operations, Birla Φ — Opus, towards the end of the March quarter, and April-June was its first quarter of full operations. The company spent ₹7,795 crore on its paints business as of June-end, approximately four-fifth of the total planned expenditure for these operations.

Operations are ramping up at three of the company's plants which are currently operational, while a trial run has started at the fourth. The company has planned a total of six plants, of which two are cur-= rently under construction.

int maker in the country, and Birla Opus aims to be the se-∃cond largest in terms of production capacity by the end of Ethe current fiscal year. Apart from the building mate

rials business that also includes cement and B2B ecommerce, Grasim also has cellulosic Efibres, chemicals and financial services in its portfolio.



and Grasim's sales volume of Consolidated revenue rose 9% on year to ₹33,861 crore, on the CSF were at an all-time high of back of a strong performance 212,000 tonnes. in the building materials, finan-Revenue from the fibres busicial services and cellulosic sta-

ness rose 6% on year to ₹3,787 crore, while operating profit increased 4% to ₹405 crore, helped by operating leverage and lower input costs In its chemicals business, both sales and profitability we-

relower as compared to the previous year:Consolidated net debt for the company rose to ₹19.028 crore as on June-end from ₹15,436 crore a quarter ago. Net debt to Ebitda ratio stood at 1.0 at the end of June, up from 0.74 as on March-end. It has spent around Rs 983 cro-

re on capital expenditure during the quarter. The budgeted standalone capex for the year is ₹4,553 crore, of which around ₹3,000 crore will be for new

### scratch, the results of which are in line with expecta-Asian Paints is the largest pations," the company said in a

statement,

business

plefibre operations.

Its earnings before interest,

tax, depreciation and amorti-

sation was down 4 % at \$4,760

crore. "This was driven by in

the paints business - a re-

flection of Grasim's commit-

ment to build strong consu-

mer-facing businesses from

The bottom line, meanwhile,

was weighed down by higher

depreciation and interest char-

ges because of a new growth

The company's cellulosic fi-

bres business, consisting of

cellulosic staple fibre (CSF),

and cellulosic fashion yarn,

## Tata-owned Trent Sees 131% Jump in Q1 Profit

### **Our Bureau**

New Delhi: Tata-owned apparel retailer Trent on Friday said standalone net profit rose 130.8% vear on-vear (vov) to ₹342.1 crore in the quarter to June. Revenue from operations grew 57.4% yoy to ₹3,991.7 crore, the company sa-

The "overall market sentiment Fremains subdued with increased competitive intensity," said Noel N Tata, chairman of Trent. "On Four part, we continue to witness Tencouraging traction for our lifestyle offerings across brands, concepts, categories and chan-

The company's board of directors has approved buyback of ₹140,000 equity shares of face va-Elue of ₹1,000 each held by Trent in -Inditex Trent Retail India (IT-

8-



ISTOCK

RIPL), its joint venture with Spain's Inditex. Inditex has 51% shareholding

in ITRIPL while Trent has 49%. Inditex is the owner of global fashion brand Zara. ITRIPL runs Zara stores in India.Trent runs fashion retail chain Westside, value fashion chain Zudio and food and grocery retailer Star. During the last quarter, Trent opened six new Westside stores, res, which took its presence to

NoelTatasaidthecompany will continue with its expansion plans and deepen the store pre-

Trent's consolidated net profit umped134.7% yoy to \$391.2 crore. Consolidated revenue increased 56.2% yov to ₹4,104.4 crore.

The company in its earnings release said the gross margin profile of Westside and Zudio continues to remain consistent with earlier trends. It said last quarter, the fashion concepts regis tered double digit like-for-like

"Both Westside and Zudio witnessed consistent and encouraging traction notwithstanding headwinds including the heatwave conditions in certain parts of the country and the general

## Berger Paints' Profit Falls to ₹354 cr in June Qtr

Mumbai: Berger Paints India saw a strong near 12% growth in volumes for its operations in India, but growth in value terms was subdued because of price cuts taken in the previous quarters and higher sales of products in the low-value category. Its consolidated revenue from operations rose 2% on year to 3,091 crore, but net profit was down 0.2% at ₹354 crore.Earnings before interest, tax. depreciation and amortization fell mo-

re than 6% on year to \$522.4 crore. At a

standalone level, the paint-maker's sales rose 2.4% on year to ₹2,806.3 crore, but net profit declined more than 6% to ₹305.5 crore.

"This quarter was tough due to elections, inclement weather and slowdown in a few key markets," chief executive officer Abhijit Roy said. "In spite of this we were able to deliver double digit volume growth and the highest market sharegain in a single quarter," he said. Berger Paints improved its market

from 19.7% in the previous fiscal. Operating margins at 17.2% were down 160 basis points from 18.8% a year ago, and the company said that the base effect of high margins in the previous year, the impact of price reductions taken in prior quarters and higher investment on advertising and brand building activities linked to elections impacted the profitability. The margins, though, were higher than the company's guidance of

While volume growth during the June 🚟 🕏 quarter was at 11.8% at a standalone level, value growth was lower at 2.4%

Not only were the sales of luxury products softer, but Kerela and West Bengal which are luxury markets - also had a subdued quarter, the company said. At its consolidated operations, BJN

Nepal's performance remained dismal, while STP's profitability was lower due to an adverse mix impact. Profitability remained weak at SBL Specialty Coatings and Berger Becker Coatings as well. Our Bureau

## Gujarat State Petronet Limited Corporate Identity Number: L40200GJ1998SGC035188 Regd Office: GSPC Bhavan, Sector-11, Gandhinagar-382 010 Tel: +91-79-66701001 Fax: +91-79-23236477



		S	tandalone Results	9.	Consolidated Results			
Sr. No.	Particulars :	Quarter ended 30.06.2024 (Unaudited)	Year ended 31.03.2024 (Audited)	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 30.06.2024 (Unaudited)	Year ended 31.03.2024 (Audited)	Quarter ended 30.06.2023 (Unaudited)	
1.	Total Income from Operations(net)	38,713.27	2,36,659.32	45,921.00	4,96,095.77	18,08,410.21	4,29,087.02	
2.	Net Profit/(Loss) for the period (before Tax and Exceptional items)	28,351.77	1,64,220.15	30,662.71	72,650.90	2,87,357.64	59,568.81	
3.	Net Profit/(Loss) for the period before tax (after Exceptional items and Share of profit/(loss) of joint venture and associates accounted for using the equity method (net of tax))	28,351.77	1,64,220.15	30,662.71	71,156.37	2,93,473.07	58,563.14	
4.	Net Profit/(Loss) for the period after tax and Exceptional items	21,202.07	1,28,464.06	22,929.32	52,654.93	2,18,373.03	43,402.52	
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax)]	21,195.98	1,27,899.22	22,876.06	52,881.07	2,18,622.31	43,423.09	
6.	Equity Share Capital(face value of ₹ 10/- each)	56,421.14	56,421.14	56,421.14	56,421.14	56,421.14	56,421.14	
7.	Reserves(excluding Revaluation Reserve as shown in Balance Sheet)		9,70,585.85	80	*	10,26,065.70	2	
8.	Earnings per share(EPS) for the Period  a) Basic EPS (₹)  b) Diluted EPS (₹)  (face value of ₹ 10/- each) (not annualised for the quarter)	3.76 3.76	22.77 22.77	4.06 4.06	6.65 6.65	29,41 29,41	5.94 5.94	

Notes: 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.gspcgroup.com), 2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on August 8, 2024. 3. The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Accordingly, previous period's figures have been reclassified/regrouped/restated, wherever necessary

Place: Gandhinagar Date: 8" August, 2024

For and on behalf of Gujarat State Petronet Limited Raj Kumar, IAS Chairman and Managing Director

## STEELCAST LIMITED



CIN: L27310GJ1972PLC002033

Regd. Office: Ruvapari Road, Bhavnagar - 364 005.

Extract of Standalone Unaudited Financial Results of the Company for the Quarter Ended June 30, 2024

(Rs. in Lakhs except EPS)

Sr.	C.00 2004000		Year Ended		
No.	Particulars	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Income from operations	7,765.67	9,840.10	11,949.04	40,981.45
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,753.07	2,510.74	2,759.35	10,093.16
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,753.07	2,510.74	2,759.35	10,093.16
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,292.98	1,870.79	2,027.63	7,500.21
5	Total Comprehensive Income for the period  [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,278.78	1,868.55	1,967.94	7,444.80
6	Equity Share Capital	1,012.00	1,012.00	1,012.00	1,012.00
7	Other Equity excluding revaluation reserves		.10	tto s	25,949.60
8	Earnings Per Share (EPS) of Rs. 5.00 each (Not ann	nualized)	W2	ern	
	a) Basic (Rs.)	6.39	9.24	10.02	37.06
	b) Diluted (Rs.)	6.39	9.24	10.02	37.06

### Notes:

49

- 1. The above is an extract of the detailed format of standalone unaudited financial results for the quarter ended June 30, 2024 which has been reviewed by the Audit Committee and approved by the Board of Directors. The detailed results are available on the website of the NSE and BSE at www.nseindia.com and www.bseindia.com respectively and also on the Company's website at www.steelcast.net.
- 2. The Board of Directors of the company have declared an interim dividend at the rate of Rs. 1.35 per share (i.e. 27% of face value per share of Rs. 5.00) of the Company for the financial year 2024-25.

For STEELCAST LIMITED Sd/-(Chetan M Tamboli) CHAIRMAN AND MANAGING DIRECTOR DIN: 00028421

# **IOL Chemicals and Pharmaceuticals Limited**

**EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS** FOR THE QUARTER ENDED 30-JUNE-2024

(₹ in Crore)

-8

-61

40

Sr.	Particulars	Standalone				Consolidated				
No.			Quarter ended		Year ended	Quarter ended			Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024	
		(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Total Income from operations	509.76	511.44	570,24	2,162.86	509.76	511.44	570.24	2,162.86	
2	Net Profit for the period (before tax, exceptional and/or extraordinary items)	39.23	37.77	61.53	182.64	39.52	37.20	61.18	181.65	
3	Net Profit for the period before tax (after exceptional and/or extraordinary items)	39.23	37.77	61.53	182.64	39.52	37.20	61.18	181.65	
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	29.68	28.19	46.21	135.42	29.97	27.62	45.86	134.43	
5	Total Comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income(after tax)]	28.25	28.50	44.98	134.13	28.54	27.93	44.63	133.14	
6	Equity share capital	58.71	58.71	58.71	58.71	58.71	58.71	58.71	58.71	
7	Other equity (Reserves excluding revaluation reserve)	1,580.87	1,552.62	1,492.82	1,552.62	1,581.34	1,552,80	1,493.64	1,552.80	
8	Earning per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31-Mar-2024)	1250	524		805 (MSC)	25-54-6	Wilmen	- apt/wi	\$250±50	
	Basic and Diluted ₹	5.06	4.80	7.87	23.07	5.11	4.71	7.81	22.90	

Place: Ludhiana

Date: 9th August 2024

- 1. The above is an extract of the detailed format of un-audited financial results for the quarter ended 30th June 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results is available on the Stock Exchange websites i.e. www.bseindia.com & www.nseindia.com and on the Company's website www.ioicp.com.
- 2. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 9th August 2024.

By Order of the Board For IOL Chemicals and Pharmaceuticals Limited

> Vikas Gupta Joint Managing Director

CIN: L24116PB1986PLC007030,

Regd Office: Village & Post Office Handlaya, Fatehgarh Channa Road, Barnala-148107, Punjab Corporate Office: 85, Industrial Area 'A', Ludhiana-141003 (Punjab) Tel: +91-161-2225531-35, E-mail: contact@iolcp.com, www.iolcp.com

Date: August 08, 2024 Place: Bhavnagar