

Extract of Annual Return

as on the financial year ended on 31.03.2024

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT - 9

I. REGISTRATION AND OTHER DETAILS:

i	CIN:	L27310GJ1972PLC002033
ii	Registration Date	February 11, 1972
iii	Name of the Company	STEECAST LIMITED
iv	Category / Sub-Category of the Company	Public Limited listed Company having Share Capital
v	Address of the Registered office and contact details	Ruvapari Road, Bhavnagar 364 005. Ph. No.: (91) (278) 2519062 Fax No.: (91) (278) 2420589 E-mail: cs@steelcast.net Website: www.steelcast.net
vi	Whether listed company Yes / No	Yes
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	Name, Address and Contact details of Registrar and Transfer Agent, if any

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1	Steelcasting	273	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding:

Category of Shareholder	No. of Shares held at the beginning of the year [01.04.2023]				No. of Shares held at the end of the year [31.03.2024]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	5,784,946	-	5,784,946	28.58	5,784,946	-	5,784,946	28.58	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	3,539,200	-	3,539,200	17.49	3,323,054	-	3,323,054	16.42	(1.07)
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):	9,324,146	-	9,324,146	46.07	9,108,000	-	9,108,000	45.00	(1.07)

Category of Shareholder	No. of Shares held at the beginning of the year [01.04.2023]				No. of Shares held at the end of the year [31.03.2024]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Foreign									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	9,324,146	-	9,324,146	46.07	9,108,000	-	9,108,000	45.00	(1.07)
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) Foreign Portfolio Investors	18,786	-	18,786	0.09	1,232	-	1,232	0.01	(0.08)
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Alternate Investment Funds	-	-	-	-	66,800	-	66,800	0.33	0.33
j) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	18,786	-	18,786	0.09	68,032	-	68,032	0.34	0.25
2. Central Govt / State Govt(s) / POI									
i) Government	-	-	-	-	-	-	-	-	-
3. Non-Institutions									
a) Bodies Corp.									
i) Indian	1,458,311	12,400	1,470,711	7.27	1,415,576	12,400	1,427,976	7.06	(0.21)
ii) Overseas	-	400,000	400,000	1.98	-	400,000	400,000	1.98	-
iii) IEPF	274,744	-	274,744	1.36	272,744	-	272,744	1.35	(0.01)
iv) Clearing Member	8,825	400	9,225	0.05	6,524	400	6,924	0.03	(0.02)
b) Individuals									
iii) Individual									
shareholders holding nominal share capital upto Rs. 2 lakh	3,900,558	175,604	4,076,162	20.14	4,418,547	155,404	4,573,951	22.60	2.46
iv) Individual shareholders Holding nominal share capital in excess of Rs 2 lakh	2,595,664	-	2,595,664	12.82	2,255,919	-	2,255,919	11.15	(1.67)
c) Others (specify)									
i) NRI	1,671,150	-	1,671,150	8.26	1,750,666	-	1,750,666	8.65	0.39
ii) HUF & Others	399,412	-	399,412	1.97	375,788	-	375,788	1.86	(0.11)
Sub-total (B)(2):	10,308,664	588,404	10,897,068	53.84	10,495,764	568,204	11,063,968	54.66	0.82
Total Public Shareholding (B)=(B)(1)+(B)(2)	10,327,450	588,404	10,915,854	53.93	10,563,796	568,204	11,132,000	55.00	1.07
C. Shares held by Custodian for GDR & ADR	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	19,651,596	588,404	20,240,000	100.00	19,671,796	568,204	20,240,000	100.00	0.00

ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year [01.04.2023]			Shareholding at the end of the year [31.03.2024]			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / cumbered to total shares*	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Chetan M Tamboli	3,519,420	17.39	Nil	3,519,420	17.39	Nil	0.00
2	M/s. Rushil Industries Ltd	1,576,000	7.79	Nil	1,359,854	6.72	Nil	(1.07)
3	M/s. Tamboli Trading LLP	1,963,200	9.70	Nil	1,963,200	9.70	Nil	0.00
4	Mrs. Manali C Tamboli	1,429,086	7.06	Nil	1,429,086	7.06	Nil	0.00
5	Chetan M Tamboli (HUF)	835,320	4.13	Nil	835,320	4.13	Nil	0.00
6	Mrs. Hansa M Tamboli	1,120	0.005	Nil	1,120	0.005	Nil	0.00
TOTAL		9,324,146	46.07	-	9,108,000	45.00	-	(1.07)

iii) Change in Promoters' Shareholding:

Sr. No.	Particulars	Shareholding at the beginning of the year [01.04.2023]		Cumulative Shareholding during the year [01.04.2023 to 31.03.2024]	
		No. of share	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	9,324,146	46.07	9,324,146	46.07
2	Increase/(Decrease) in Shareholding during the year			(216,146)	(1.07)
3	At the end of the year	9,324,146	46.07	9,108,000	45.00

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year [01.04.2023]		Cumulative Shareholding during the year [01.04.2023 to 31.03.2024]	
		No. of Share	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Gautam B Doshi				
	At the beginning of the year	739,747	3.65	739,747	3.65
	Increase/ (Decrease) in Shareholding during the year				
	At the end of the year			739,747	3.65
2	M/s. Meenakshi Mercantiles Ltd				
	At the beginning of the year	500,000	2.47	500,000	2.47
	Increase/ (Decrease) in Shareholding during the year				
	At the end of the year			500,000	2.47
3	M/s. Kurimoto Limited				
	At the beginning of the year	400,000	1.98	400,000	1.98
	Increase/ (Decrease) in Shareholding during the year			-	-
	At the end of the year			400,000	1.98
4	Mr. Miten Mehta				
	At the beginning of the year	400,000	1.98	400,000	1.98
	Increase/ (Decrease) in Shareholding during the year			(40,000)	(0.20)
	At the end of the year			360,000	1.78
5	Investor Education & Protection Fund Authority (Ministry of Corporate Affairs)				
	At the beginning of the year	274,744	1.36	274,744	1.36
	Increase/ (Decrease) in Shareholding during the year			(2,000)	(0.01)
	At the end of the year			272,744	1.35

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year [01.04.2023]		Cumulative Shareholding during the year [01.04.2023 to 31.03.2024]	
		No. of Share	% of total shares of the company	No. of shares	% of total shares of the company
6	Mr. Rajiv B Doshi				
	At the beginning of the year	251,001	1.24	251,001	1.24
	Increase/ (Decrease) in Shareholding during the year			(17,800)	(0.09)
	At the end of the year			233,201	1.15
7	Mr. Bhagwandas Trikamdas Doshi				
	At the beginning of the year	218,767	1.08	218,767	1.08
	Increase/ (Decrease) in Shareholding during the year			(2,767)	0.01
	At the end of the year			216,000	1.07
8	Ranjit Dongre (HUF)				
	At the beginning of the year	165,000	0.82	165,000	0.82
	Increase/ (Decrease) in Shareholding during the year			-	-
	At the end of the year			165,000	0.82
9	Mr. Chirayush Pravin Vakil				
	At the beginning of the year	153,341	0.76	153,341	0.76
	Increase/ (Decrease) in Shareholding during the year			-	-
	At the end of the year			153,341	0.76
10	M/s. Neoworth Commercial Private Ltd				
	At the beginning of the year	150,000	0.74	150,000	0.74
	Increase/ (Decrease) in Shareholding during the year			-	-
	At the end of the year			150,000	0.74

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding of each Director and Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Chetan M Tamboli (Chairman & Managing Director)				
	At the beginning of the year	3,519,420	17.39	3,519,420	17.39
	Increase/ (Decrease) in Shareholding during the year			0	0
	At the end of the year			3,519,420	17.39
2	Mr. Harsh R Gandhi (Director)				
	At the beginning of the years	200	0.02	200	0.00
	Increase/ Decrease in Shareholding during the year	0	0.00	0	0.00
	At the end of the year	200	0.00	200	0.00
3	Mr. Apurva R Shah (Director)				
	At the beginning of the year	0	0.00	0	0.00
	Decrease in Shareholding during the year	0	0.00	0	0.00
	At the end of the year	0	0.00	0	0.00
4	Mr. Hemant D Dholakia (Director)				
	At the beginning of the year	1,000	0.001	1,000	0.001
	Decrease in Shareholding during the year			0	0.00
	At the end of the year			1,000	0.001

Sr. No.	Shareholding of each Director and Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
5	Mrs. Aarushi M Ganatra (Director)				
	At the beginning of the year	0	0.00	0	0.00
	Decrease in Shareholding during the year	0	0.00	0	0.00
	At the end of the year	0	0.00	0	0.00
	Mr. Rajiv D Gandhi (Director)				
	At the beginning of the year	0	0.00	0	0.00
	Increase in Shareholding during the year	0	0.00	0	0.00
	At the end of the year	0	0.00	0	0.00
	Mr. Rushil C Tamboli (Whole Time Director)				
	At the beginning of the year	0	0.00	0	0.00
	Increase/ Decrease in Shareholding during the year	0	0.00	0	0.00
	At the end of the year	0	0.00	0	0.00
	Mr. Ashutosh H Shukla (Executive Director & Chief Operating Officer)				
	At the beginning of the year	0	0.00	0	0.00
	Increase/ Decrease in Shareholding during the year	0	0.00	0	0.00
	At the end of the year	0	0.00	0	0.00
	Mr. Subhash Sharma (Executive Director & Chief Financial Officer)				
	At the beginning of the year	0	0.00	10	0.00
	Increase/ Decrease in Shareholding during the year	0	0.00	0	0.00
	At the end of the year	0	0.00	10	0.00
	Mr. Umesh V Bhatt (Company Secretary)				
	At the beginning of the year	0	0.00	0	0.00
	Increase/ Decrease in Shareholding during the year	0	0.00	0	0.00
	At the end of the year	0	0.00	0	0.00

V. INDEBTEDNESS: Indebtedness of the Company including interest outstanding/ accrued but not due for payment.

(INR in Lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the Beginning of the Financial Year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (I + ii + iii)	-	-	-	-
Change in Indebtedness during the Financial Year				
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the Financial Year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (I + ii + iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and other Key Managerial Personnel:

(INR in Lakhs)

Sr No	Particulars of Remuneration	Mr. Chetan M Tamboli (Chairman & Managing Director)	Mr. Rushil C Tamboli (Whole Time Director)	Mr. Ashutosh H Shukla (Whole Time Director & COO)	Mr. Subhash Sharma (Whole Time Director & CFO)	Mr. Umesh V Bhatt (Company Secretary)	Total Amount
1	Gross salary	505.26*	92.69*	33.26	30.03	8.75	669.99
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961						
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	2.72	-	-	1.25	-	3.97
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Others: Contribution to PF	-	-	-	-	-	-
Total		507.98	92.69	33.26	31.28	8.75	673.96
	Commission						
	- as % of profit	4.09%	0.70%	-	-	-	-
	- Others, specify	-	-	-	-	-	-

Ceiling as per the Act: INR 1,003.60 Lakhs, being 10% of Net Profit of the Company calculated as per section 198 of the Companies Act, 2013

*Includes Commission payable.

B. Remuneration to other Directors:

(INR in Lakhs)

Sr. No.	Particulars of Remuneration	Independent Directors					Non-Executive Non-Independent Directors		Total Amount
		Mr. Apurva R Shah	Mr. Hemant D Dholakia	Mrs. Aarushi M Ganatra	Mr. Harsh R Gandhi	Mr. Rajiv D Gandhi	Mr. Rushil C Tamboli	Mrs. Vidhi S Merchant	
1	Fee for attending board/ Committee meetings	3.35	3.50	3.65	2.20	1.50	0.15	2.05	16.40
2	Commission	-	-	-	-	-	-	-	-
3	Others, please specify	-	-	-	-	-	-	-	-
Total Amount		3.35	3.50	3.65	2.20	1.50	0.15	2.05	16.40

VII. PENALTIES / PUNISHMENT/ FINE / COMPOUNDING OF OFFENCES

Type	Section and relevant Statute/ Rules/ Regulations	Brief Description	Details of Penalty / Punishment/ Fine / Compounding fees imposed	Concerned Regulatory Authority	Appeal / Application made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Fine	Regulation 19(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 dealing with composition of Nomination & Remuneration Committee (NRC)	Penalty for improper composition of NRC for 72 days in the financial year 2023-24	Rs. 144,000 each by BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)	BSE (Where our application for waiver is pending and outcome is awaited)	The Company has applied to the BSE (designated exchange) for waiver of fine and the outcome of our application is awaited. The Company expects grant of complete/partial waiver of fine by BSE.
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Fine	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Fine	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors
For **STEELCAST LIMITED**

Place: Bhavnagar
Date: 30th May, 2024

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00028421