

RAJESH R. GANDHI

Address : "KARM", 17-A/2, Santossa Park, Nr. Hira Rupa Hall, Bopal-Ambali Road,
Bopal, Ahmedabad – 380 015.

Date : 04-09-2018

To,
The Board of Directors,
Steelcast Limited,
Ruvapari Road
Bhavnagar 364 005.

Dear Sirs,

Re.: Resignation from the office of an Independent Director of the Company.

With reference to the captioned subject, you are requested to note that Securities and Exchange Board of India has, vide a notification bearing Ref. No. SEBI/LAD-NRO/GN/2018/10 dated 9th May, 2018 approved various amendments in the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

By virtue of this notification, Regulation 16, which states about definition of Independent Director, has been amended, in such manner that a Director cannot be termed as an Independent Director of the Company, if he is a non-Independent Director of another Company on the Board, of which any non-independent Director of the Company is an Independent Director.

The aforesaid amendment will be effective from 1st October, 2018.

In view of the above amendment, I cannot be termed as an Independent Director of the Company w.e.f. 1st October, 2018, since Mr. Chetan Tamboli, who is an Executive Director of your Company is an Independent Director of Vadilal Industries Ltd., in which I am an Executive Director.

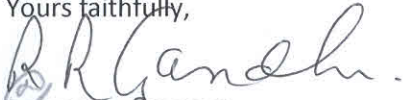
I therefore tender my resignation from the office of Independent Director of the Company w.e.f. 4th September, 2018.

Kindly take the same on your record and do the needful in the matter.

During my tenure as an Independent Director of the Company, I gained a useful experience and knowledge with the ups and downs of the Company and I enjoyed being associated with the Company.

I am thankful to the Company, the Members of the Board and other concerned persons for their kind support and co-operation during my tenure as Independent Director of the Company.

Thanking you,
Yours faithfully,



RAJESH R. GANDHI
DIRECTOR
DIN : 00009879