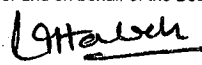


STEELCAST LIMITED							
CIN:L27310GJ1972PLC002033							
Regd. Office: Ruvapar Road, Bhavnagar, Gujarat, 364 005.							
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Reviewed Financial Results for the Quarter ended December 31, 2016							
Sr. No.	Particulars	Quarter ended December 31, 2016	Quarter ended September 30, 2016	Corresponding Quarter ended December 31, 2015	Year to Date figures for current Period ended December 31, 2016	Year to Date figures for the previous period ended December 31, 2015	Previous accounting year ended March 31, 2016
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Amount in Lacs except earning per equity share							
1	Revenue From Operations						
	a. Revenue from sale of Products	3,259.75	3,322.60	3,556.89	9,441.91	10,281.27	13,622.98
	b. Less: Excise Duty	192.67	177.99	59.38	625.18	300.79	300.79
	c. Net Sales/Revenue from Operations	3,067.08	3,144.61	3,497.51	8,816.75	9,980.48	13,322.19
	d. Other Operational Income	137.53	86.70	114.92	311.48	302.25	382.05
	Total Sales & Operational Income (c+d)	3,204.60	3,231.31	3,612.43	9,128.20	10,282.73	13,704.24
2	Expenses						
	a. Cost of Materials consumed	671.23	490.09	668.82	1,680.97	2,191.37	2,779.68
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(248.54)	(23.56)	15.35	(324.67)	414.92	480.17
	d. Employee benefits expense	410.57	382.51	345.50	1,163.05	925.38	1,288.28
	e. Depreciation and amortisation expense	311.04	314.21	310.38	939.28	917.07	1,231.49
	f. Manufacturing Expenses	313.00	369.09	315.02	953.53	909.05	1,192.68
	g. Power, Fuel and water charges	538.41	475.26	542.68	1,499.38	1,476.90	1,953.46
	h. Stores & spares	662.57	698.46	622.35	1,818.17	1,647.51	2,204.26
	i. Other expenses	302.31	278.11	345.22	856.84	888.75	1,237.27
	Total Expenses (a to i)	2,960.69	2,894.16	3,186.33	8,566.63	9,350.96	12,348.46
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)							
3	Profit from Operations before Other Income, Borrowing Cost & Exceptional Items (1-2)	244.01	327.16	447.10	661.67	931.77	1,356.78
4	Other Income	3.57	9.16	8.74	16.05	29.59	37.12
5	Profit before Borrowing Cost & Exceptional Items (3+4)	247.59	336.31	455.84	677.73	961.37	1,393.90
6	Finance Costs						
	a) Interest	257.90	209.63	284.23	679.08	832.69	1,111.23
	b) Others including Exchange Rate Difference	4.98	2.70	69.87	66.42	211.84	243.21
	Total	262.88	212.32	344.10	734.60	1,044.53	1,354.43
7	Profit after Borrowing Cost but before Exceptional Items (6-6)	(15.29)	123.99	111.74	(66.77)	(83.16)	41.47
8	Exceptional Items	-	-	-	-	-	-
9	Profit /Loss before tax (7+8)	(15.29)	123.99	111.74	(66.77)	(83.16)	41.47
10	Tax expense						
	a. Taxation of this period: Income Tax	-	-	-	-	-	-
	b. Deferred Tax	(3.56)	35.04	25.32	(36.58)	(42.68)	28.60
	c. Taxation of earlier years	(0.00)	-	(0.42)	1.34	(0.42)	(0.42)
	d. Total	(3.56)	35.04	24.90	(35.22)	(43.10)	28.18
11	Net Profit /Loss from Ordinary Activities after tax (9+10)	(11.73)	88.95	86.84	(21.55)	(40.06)	13.29
12	Extraordinary Items (net of tax expense)	86.34	-	-	96.34	-	-
13	Net Profit (+) Loss (-) for the period (11+12)	84.60	88.95	86.84	74.78	(40.06)	13.29
14	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,012.00	1,012.00	910.80	1,012.00	910.80	1,012.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	6,244.58	6,159.97	4,948.48	6,159.97	4,848.48	6,169.79
16.1	Earnings Per Share (EPS in Re) (before extraordinary items) (of Rs.6/- each)						
	a. Basic EPS (not annualized)	(0.08)	0.44	0.48	(0.11)	(0.22)	0.07
	b. Diluted EPS (not annualized)	(0.08)	0.44	0.48	(0.11)	(0.22)	0.07
16.2	Earnings Per Share (EPS in Re) (after extraordinary items) (of Rs.6/- each)						
	a. Basic EPS (not annualized)	0.42	0.44	0.48	0.37	(0.22)	0.07
	b. Diluted EPS (not annualized)	0.42	0.44	0.48	0.37	(0.22)	0.07

Note.

- The above results have been taken on record by the Board of Directors on 24th January, 2017 after a Limited Review by Statutory Auditors and a review by the Audit Committee.
- The Company is engaged in Casting business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting, AS-17.
- Previous period figures have been regrouped and rearranged, wherever necessary.
- Extra ordinary item represents the profit on sale of vacant land.

For and on behalf of the Board of Directors,


 (Chetan M Tamboli)
 CHAIRMAN & MANAGING DIRECTOR
 DIN No.: 00028421
 Date: 24th January, 2017
 Place: Bhavnagar