

**STEELCAST LIMITED**

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005

Phone No.0278-2519062, Email ID Info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

**Reviewed Financial Results for the Quarter ended June 30, 2019**

(Rs. In lakhs except EPS)

Sr. No	Particulars	For the Quarter ended on			For the Year
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
a	Net Sales/Income from Operations	6,558.97	7,929.42	7,705.60	31,792.46
b	Other Income	8.65	13.46	53.86	141.56
c	<b>Total Income (a+b)</b>	<b>6,567.61</b>	<b>7,942.88</b>	<b>7,759.46</b>	<b>31,934.03</b>
<b>2</b>	<b>Expenses</b>				
a	Cost of materials consumed	1,551.64	1,808.03	2,003.10	7,374.99
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	174.25	484.86	227.61	1,426.88
c	Employee benefit expense	602.04	765.67	546.38	2,576.01
d	Finance Cost	154.52	194.87	270.54	944.85
e	Depreciation and amortisation expense	397.80	388.12	393.09	1,565.03
f	Manufacturing Expenses	601.94	837.35	689.73	3,197.94
g	Power, Fuel and water charges	977.39	1,061.69	1,157.32	4,587.34
h	Stores & spares	964.72	1,103.78	1,153.76	4,920.53
i	Other Expenses	348.57	416.60	427.98	1,834.81
j	<b>Total Expenses (sum of a to i)</b>	<b>5,770.87</b>	<b>7,060.98</b>	<b>6,869.50</b>	<b>28,428.37</b>
<b>3</b>	<b>Profit before exceptional items and tax (1c-2j)</b>	<b>796.74</b>	<b>881.90</b>	<b>889.96</b>	<b>3,505.66</b>
<b>4</b>	Add/(Less) : Exceptional Item	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>796.74</b>	<b>881.90</b>	<b>889.96</b>	<b>3,505.66</b>
<b>6</b>	<b>Tax Expense</b>				
a	Current Tax	287.62	190.57	191.78	760.57
b	MAT Credit Entitlement	-	152.42	(191.78)	(39.36)
c	Short / (Excess) provision of tax of earlier years	-	8.05	-	8.05
d	Deferred Tax	74.48	(16.45)	97.78	278.87
e	<b>Total Tax Expense (sum of a to d)</b>	<b>362.10</b>	<b>334.59</b>	<b>97.78</b>	<b>1,008.13</b>
<b>7</b>	<b>Profit / (Loss) for the period (5-6e)</b>	<b>434.65</b>	<b>547.31</b>	<b>792.17</b>	<b>2,497.53</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
a.	Items not to be reclassified subsequently to profit or loss				
i	- Remeasurement gain / (loss) on defined benefit plans	(25.41)	(0.26)	12.41	(7.37)
ii	- Income tax effect on above	7.40	4.21	(3.80)	2.15
iii	- Gain / (loss) on fair valuation of equity instruments				
iv	- Income tax effect on above				
b.	Items to be reclassified subsequently to profit or loss				
c.	<b>Other Comprehensive Income for the year, net of tax (sum of a &amp; b)</b>	<b>(18.01)</b>	<b>3.95</b>	<b>8.61</b>	<b>(5.22)</b>
<b>9</b>	<b>Total Comprehensive Income for the year, net of tax (7+8c)</b>	<b>416.63</b>	<b>551.27</b>	<b>800.79</b>	<b>2,492.30</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 5/- per share)</b>	<b>1,012.00</b>	<b>1,012.00</b>	<b>1,012.00</b>	<b>1,012.00</b>
<b>11</b>	<b>Other equity excluding revaluation reserves</b>				10,483.95
<b>12</b>	<b>Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised)</b>				
	Basic	2.15	2.70	3.91	12.34
	Diluted	2.15	2.70	3.91	12.34

**Notes:**

1	The Statutory Auditors have carried out limited review of financial results of the Company for the quarter ended on June 30, 2019.
2	The financial results of the Company for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 7, 2019.
3	The Company's operation at present is confined to only one segment namely "Casting Business".
4	Figures for the quarter ended 31 March 2019 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2019 and the limited reviewed year-to-date published figures upto the quarter ended December 31, 2018.
5	Other Expenses include Rs.37.66 Lakhs of Loss on Impairment of Assets (PPE).
6	The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

Place: Bhavnagar  
Date: August 07, 2019



For STEELCAST LIMITED

*Chetan M Tamboli*

(Chetan M Tamboli)  
CHAIRMAN & MANAGING DIRECTOR  
DIN : 00028421