

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat, 364 005.

Phone No. 0278-2519062 Email Id. info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

Reviewed Financial Results for the Quarter ended June 30, 2016

(Rs. In Lacs Except for EPS)

Sr. No.	Particulars	3 Months Ended (30/06/2016)	Preceding 3 Months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous Year Ended (31/03/2016)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
a.	Net Sales/Income from Operations (Net of excise duty)	2,705.06	3,341.71	3,006.63	13,322.19
b.	Other Operating Income	107.23	79.80	82.11	382.05
	Total income from Operations (net)	2,812.29	3,421.51	3,088.73	13,704.24
2	Expenses				
a.	Cost of Materials consumed	499.65	588.51	377.94	2,779.88
b.	Purchase of stock-in-trade	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.57)	45.25	668.89	460.17
d.	Employee benefits expense	369.97	360.90	285.84	1,286.28
e.	Depreciation and amortisation expense	314.03	314.42	298.29	1,231.49
f.	Manufacturing Expenses	271.47	283.61	286.92	1,192.66
g.	Power, Fuel and water charges	485.69	476.56	451.08	1,953.46
h.	Stores & spares	557.14	556.75	496.63	2,204.26
i.	Other expenses	276.42	368.52	207.53	1,237.27
	Total Expenses	2,721.79	2,994.52	3,073.12	12,345.46
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	90.50	426.99	15.61	1,358.78
4	Other Income	3.32	7.53	2.57	37.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	93.81	434.52	18.18	1,395.90
6	Finance Costs				
a.	Interest	210.55	278.54	258.54	1,111.23
b.	Others including Exchange Rate Difference	48.74	31.37	57.02	243.21
	Total	259.30	309.90	315.57	1,354.43
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(165.48)	124.63	(297.39)	41.47
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(165.48)	124.63	(297.39)	41.47
10	Tax expense				
a.	Taxation of This Period: Income Tax				
b.	Deferred Tax	(68.04)	71.28	(98.03)	28.60
c.	Taxation of earlier years	1.34	-	-	(0.42)
	Total	(66.70)	71.28	(98.03)	28.18
11	11.Net Profit / (Loss) from ordinary activities after tax (9+10)	(98.78)	53.35	(199.36)	13.29
12	Extraordinary items (net of tax Rs. expense _)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(98.78)	53.35	(199.36)	13.29
14	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,012.00	1,012.00	910.80	1,012.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,169.79
16.1	Earnings Per Share (EPS) (before extraordinary items) (of Rs. 5/- each)				
a.	Basic EPS (not annualized)	(0.49)	0.29	(1.09)	0.07
b.	Diluted EPS (not annualized)	(0.49)	0.29	(1.09)	0.07
16.2	Earnings Per Share (EPS) (after extraordinary items) (of Rs. 5/- each)				
a.	Basic EPS (not annualized)	(0.49)	0.29	(1.09)	0.07
b.	Diluted EPS (not annualized)	(0.49)	0.29	(1.09)	0.07

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th August, 2016 after limited reviewed by Statutory Auditors.
- The Company is engaged in Casting business only and therefore, there is only one reportable segment in accordance with the Accounting Standard specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder.
- Lower input costs enabled containing losses inspite of lower sales volume compared to the corresponding quarter of the previous year.
- Previous figures have been regrouped and rearranged, wherever necessary.

Date: 9th August, 2016
Place: Bhavnagar



FOR STEELCAST LIMITED

Chetan Tamboli
(CHETAN TAMBOLI)
CHAIRMAN & MANAGING DIRECTOR
DIN No.: 00028421