

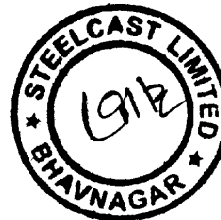
STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat, 364 005.
Phone No. 0278-2519062 Email Id. info@steelcast.net
www.steelcast.net CIN:L27310GJ1972PLC002033

Reviewed Financial Results for the Quarter and year ended March 31, 2017

(Rs. In Lac)

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	Year Ended	Previous year
		31/03/2017	Months ended	3 months	(31/03/2017)	ended (31/03/2016)
		(Audited)	(Unaudited)	ended in the	(Audited)	(Audited)
				previous year		
				(31/03/2016)		
				(Audited)		
1	Revenue From Operation					
a.	Revenue from sale of Products	4,355.15	3,259.75	3,642.50	13,797.06	13,622.97
b.	Less: Excise Duty	224.79	192.67	300.79	749.95	300.78
c.	Net Sales/Revenue from Operations	4,130.36	3,067.08	3,341.71	13,047.11	13,322.19
d.	Other Operational Income	75.40	137.53	79.80	386.86	382.05
e.	Total Sales & Operational Income (c+d)	4,205.76	3,204.61	3,421.51	13,433.97	13,704.24
2	Expenses					
a.	Cost of Materials consumed	845.50	671.23	588.51	2,506.47	2,779.88
b.	Purchase of stock-in-trade	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(160.95)	(248.54)	45.25	(485.62)	460.17
d.	Employee benefits expense	397.67	410.57	360.90	1,560.72	1,286.28
e.	Depreciation and amortisation expense	277.33	311.04	314.42	1,216.61	1,231.49
f.	Manufacturing Expenses	437.53	313.00	283.61	1,391.06	1,192.66
g.	Power, Fuel and water charges	672.11	538.41	476.56	2,171.47	1,953.46
h.	Stores & spares	848.47	662.57	556.75	2,666.64	2,204.26
i.	Other expenses	361.98	302.31	368.52	1,218.82	1,237.27
j.	Total Expenses (a to i)	3,679.63	2,960.59	2,994.52	12,246.16	12,345.47
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
3	Profit/ (Loss) from Operations before Other Income, Borrowing Cost & Exceptional Items (1-2)	526.14	244.01	427.00	1,187.81	1,358.78
4	Other Income	21.18	3.57	7.53	37.23	37.12
5	Profit/ (Loss) before Borrowing Cost & Exceptional Items (3+4)	547.31	247.59	434.53	1,225.04	1,395.90
6	Finance Costs					
a)	Interest	234.12	257.90	278.54	912.20	1,111.23
b)	Others including Exchange Rate Difference	25.64	4.98	31.37	82.06	243.21
c)	Total	259.76	262.88	309.91	994.26	1,354.44
7	Profit after Borrowing Cost but before Exceptional Items (5-6)	287.55	(15.29)	124.62	230.78	41.46
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) before extra ordinary activities, before tax (7+8)	287.55	(15.29)	124.62	230.78	41.47
10	Tax expenses					
a.	Taxation of this period: Income Tax	-	-	-	-	-
b.	Deferred Tax	126.68	(3.56)	71.28	90.12	28.60
c.	Taxation of earlier years	0.02	-	-	1.36	(0.42)
d.	Total	126.70	(3.56)	71.28	91.48	28.18
11	Net Profit /Loss from Ordinary Activities after tax (9+10)	160.85	(11.73)	53.34	139.30	13.29
12	Extraordinary Items (net of tax expense)	(0.00)	96.34	-	96.34	-
13	Net Profit (+) / Loss(-) for the period (11+12)	160.85	84.61	53.34	235.64	13.29
14	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,405.43	6,169.79
16.1	Earnings Per Share (EPS) (before extraordinary items) (of Rs.5/- each)					
a.	Basic EPS (not annualized)	0.79	(0.06)	0.26	0.69	0.07
b.	Diluted EPS (not annualized)	0.79	(0.06)	0.26	0.69	0.07
16.2	Earnings Per Share (EPS) (after extraordinary items) (of Rs.5/- each)					
a.	Basic EPS (not annualized)	0.79	0.42	0.26	1.16	0.07
b.	Diluted EPS (not annualized)	0.79	0.42	0.26	1.16	0.07



SUMMARISED BALANCE SHEET AS ON 31st March 2017 (Rs. In Lacs)

Sr. No.	Particulars	As at March 31, 2017	As at March 31, 2016
EQUITY AND LIABILITIES ::			
1	Shareholders' Funds		
	Share Capital	1,016.67	1,016.67
	Reserves and Surplus	6,405.42	6,169.79
	Money Received against Share Warrants	-	-
	Sub Total...	7,422.09	7,186.46
2	Non-Current Liabilities		
	Long-term Borrowings	4,320.09	5,151.76
	Deferred Tax Liabilities (net)	763.72	673.60
	Long-term Provisions	79.72	67.41
	Sub Total...	5,163.53	5,892.76
3	Current Liabilities		
	Short-term Borrowings	4,919.35	5,553.15
	Trade Payables	1,496.58	803.46
	Other Current Liabilities	1,981.23	2,459.15
	Short-term Provisions	67.07	63.65
	Sub Total...	8,464.24	8,879.41
4	Total (1+2+3)	21,049.85	21,958.63
ASSETS ::			
5	Non-Current Assets		
	Fixed Assets		
	Tangible Assets	12,340.67	13,293.00
	Intangible Assets	187.17	102.75
	Capital Work-in-Progress	51.69	13.70
	Sub Total...	12,579.53	13,409.44
6	Non-current Investments		
	Long-term Loans and Advances	11.47	22.91
	Other Non-current Assets	582.47	580.03
	Sub Total...	593.94	602.94
7	Current Assets		
	Current Investments	-	-
	Inventories	2,474.96	1,901.61
	Trade/ Other Receivables	3,460.49	3,634.99
	Cash and Bank Balances	183.93	820.05
	Short-term Loans and Advances	460.06	405.36
	Other Current Assets	1,296.94	1,184.25
	Sub Total...	7,876.39	7,946.25
8	Total (5+6+7)	21,049.85	21,958.63

Note.

- The above results have been taken on record by the Board of Directors on 22nd May, 2017 after being audited by Statutory Auditors and reviewed by the Audit Committee.
- The Board recommended dividend subject to approval of shareholders at the ensuing General Meeting @12% (i.e. @ 60 paise per equity shares of face value of Rs. 5.00)
- The Company is engaged in Casting business only and therefore there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting, AS-17.
- The figure of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous figures have been regrouped and rearranged whenever necessary.
- Extraordinary item represents the profit on sale of vacant land.



For and on behalf of the Board of Directors of Steelcast Limited

Chetan M Tamboli

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
 DIN No.: 00028421
 Date: 22nd May, 2017
 Place: Ahmedabad