

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat, 364 005.

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Reviewed Financial Results for the Quarter and Nine Months ended December 31, 2014

(Rs. In Lacs Except for Shares & EPS)

Sr. No.	Particulars	3 Months Ended (31/12/2014)	3 Months ended (30/09/2014)	Corresponding 3 months ended in the previous year (31/12/2013)	Year to Date figures for current Period Ended (31/12/2014)	Year to Date figures for the previous period Ended (31/12/2013)	Previous accounting year ended (31/03/2014)
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Net Sales/Income from Operations	1,542.98	2,307.58	2,507.25	5,388.97	11,138.81	14,095.06
2	Other Operational Income	42.22	22.22	(197.43)	104.38	368.40	353.74
3	Total Sales & Operational Income (1+2)	1,585.20	2,329.80	2,309.82	5,493.35	11,507.21	14,448.80
4	Expenditure						
	a. (Increase)/decrease in stock in trade and work in progress	17.77	76.73	(350.39)	184.25	188.13	174.21
	b. Consumption of materials	376.11	695.61	537.01	1,371.23	2,396.48	3,260.88
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	249.29	267.63	304.20	782.83	1,041.63	1,296.80
	e. Depreciation	295.34	288.74	380.14	871.65	1,114.36	1,482.44
	f. Manufacturing Expenses	640.62	982.92	1,040.81	2,253.90	3,757.07	4,902.04
	g. Other expenditure	139.04	167.03	130.55	450.82	650.75	794.70
	h. Power, Fuel and water charges	260.79	323.40	329.50	821.12	1,198.82	1,470.58
	Total	1,978.96	2,802.06	2,371.83	6,735.80	10,347.25	13,381.65
	(Any item exceeding 10% of the total expenditure to be shown separately)						
5	Profit from Operations before Other Income, Borrowing Cost & Exceptional Items (1+2-3(h))	(393.76)	(472.26)	(62.00)	(1,242.45)	1,159.97	1,067.15
6	Other Income	4.62	60.55	14.41	84.20	51.52	68.33
7	Profit before Borrowing Cost & Exceptional Items (4+5)	(389.14)	(411.71)	(47.59)	(1,158.25)	1,211.49	1,135.48
8	Borrowing Cost						
	a. Interest	242.20	228.08	228.77	696.20	608.65	831.31
	b. Others including Exchange Rate Difference	83.78	41.17	9.29	143.52	260.14	246.72
	Total	325.97	269.25	238.06	839.71	868.79	1,078.03
9	Profit after Borrowing Cost but before Exceptional Items (6-7)	(715.12)	(680.96)	(285.65)	(1,997.97)	342.70	57.45
10	Exceptional Items	0.00	0.00	0.00	0.00	-	-
11	Profit (+)/ Loss (-) Before Tax (8-9)	(715.12)	(680.96)	(285.65)	(1,997.97)	342.70	57.45
12	Tax expense						
	a. Taxation of This Period: Income Tax	0.00	0.00	(112.00)	0.00	69.00	11.82
	b. Deferred Tax	(150.00)	(26.75)	5.00	(264.00)	38.50	5.36
	c. Taxation of earlier years	(0.82)	0.00	(2.00)	(0.82)	(2.00)	(2.00)
	Total Tax expense	(150.82)	(26.75)	(109.00)	(264.82)	105.50	15.18
13	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	(564.30)	(654.21)	(176.65)	(1,733.15)	237.20	42.27
14	Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	-
15	Extraordinary Items (net of tax expense Rs. Nil)	44.70	0.00	0.00	44.70	0.00	-
16	Net Profit (+) Loss (-) for the period ((519.60)	(654.21)	(176.65)	(1,688.45)	237.20	42.27
17	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	910.80	910.80	910.80	910.80	910.80	910.80



18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,991.64
19	Earnings Per Share (EPS)						
a.	Basic/diluted EPS for the year to date and for the previous year (not to be annualized) before extraordinary items	(3.10)	(3.59)	(0.97)	(9.51)	1.30	0.23
b.	Basic/diluted EPS for the year to date and for the previous year (not to be annualized) after extraordinary items	(2.85)	(3.59)	(0.97)	(9.28)	1.30	0.23
20	Public Shareholding :						
	▪ Number of Shares	8,947,960	8,947,960	8,947,960	8,947,960	8,947,960	8,947,960
	▪ Percentage of shareholdings	49.12%	49.12%	49.12%	49.12%	49.12%	49.12%
21	Promoters & promoter group Shareholding						
a)	Pledged/Encumbered						
	▪ Number of Shares	-	-	-	-	-	-
	▪ Percentage of shares (as a % of the shareholding of promoter and	-	-	-	-	-	-
	▪ Percentage of shares (as a % of the capital of the company)	-	-	-	-	-	-
b)	▪ Non-encumbered	-	-	-	-	-	-
	▪ Number of Shares	9,268,040	9,268,040	9,268,040	9,268,040	9,268,040	9,268,040
	▪ Percentage of shares (as a % of the shareholding of promoter and	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	▪ Percentage of shares (as a % of the capital of the company)	50.88%	50.88%	50.88%	50.88%	50.88%	50.88%

Sr. No.	Particulars	As on 31.12.2014
	Investor Complaints:	
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed during the quarter	Nil
4	Remaining unresolved during the quarter	Nil

Notes :

- The above results have been taken on record by the Board of Directors on 9th February, 2015 after a Limited Review by Statutory Auditors and a review by the Audit Committee.
- Depreciation for the quarter and nine months ended 31st December 2014 have been aligned to comply with requirement of Part C of Schedule II of the Companies Act, 2013. Consequently, depreciation is lower by Rs. 21.06 lacs for the Qtr-3 and by Rs. 59.35 lacs for nine months ended on 31.12.2014. Further Rs. 66.23 lacs (net of deferred tax Rs. 34.10 lacs) in respect of the fixed assets where the useful lives as specified in Schedule II is already expired, has been adjusted to the opening balance of the retained earnings.
- The Company is engaged in Casting business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting, AS-17.
- Extraordinary item represents the profit on sale of unused vacant land.
- Previous figures have been regrouped and rearranged, wherever necessary.

Date: February 9, 2015
Place: Bhavnagar

For and on behalf of the Board of Directors,
(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR



For STEELCAST LTD.

(Signature)
(Chetan Tamboli)
CHAIRMAN & MANAGING DIRECTOR